



September 26, 2025

To whom it may concern:

Company name: The Hachijuni Bank, Ltd.
Representative: Masaki Matsushita, President
(Securities Code: 8359; Tokyo Stock Exchange, Prime Market)
Inquiries: Takehiko Kimura, Executive Officer
and Planning and Coordination
Department Manager
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(Progress of Disclosed Matters) Notice Concerning Conclusion of Agreement for Absorption-Type Merger of The Nagano Bank, Ltd. (Simplified Merger / Short-Form Merger)

In the “Notice Regarding Merger of The Hachijuni Bank and The Nagano Bank and Change of Trade Name (Partial Amendments to Articles of Incorporation)” dated December 15, 2023, The Hachijuni Bank, Ltd. (President: Masaki Matsushita; hereinafter, the “Bank”) announced matters concerning an absorption-type merger (hereinafter the “Merger”), in which the Bank will be the surviving company and its wholly-owned subsidiary, The Nagano Bank, Ltd. (President: Hitoshi Nishizawa; hereinafter “Nagano Bank”; the Bank and Nagano Bank are collectively referred to as the “Banks”), will be the disappearing company.

The Bank hereby announces that, at the meeting of its Board of Directors held today, it has decided the details of the Merger as set out below, subject to approvals of the relevant authorities, and that the Banks have entered into a merger agreement (hereinafter the “Merger Agreement”).

Since the Merger is a simplified absorption-type merger involving a wholly-owned subsidiary, disclosure of certain items and details is omitted.

1. Purpose of the Merger

The purpose of the Merger is to achieve the quick integration of the Banks and transform them into a bank that grows together with the local community by combining their expertise, relationships, and human resources, thereby providing better value to customers, local residents, shareholders, employees, etc.

After the Merger, the Banks will be even more engaged with their customers, walking alongside them to create value for every single company in the region and achieve well-being for each and every customer.

2. Outline of the Merger

(1) Schedule of the Merger

Conclusion of the Merger Agreement: Friday, September 26, 2025
Effective date of the Merger: Thursday, January 1, 2026 (scheduled)

The Merger will proceed subject to obtaining approvals of the relevant authorities. For the Bank, the Merger is a simplified absorption-type merger as stipulated in the main clause of Article 796, Paragraph 2 of the Companies Act, and for Nagano Bank, it is a short-form absorption-type merger as stipulated in the main clause of Article 784, Paragraph 1 of the same Act. The Merger will be, therefore, conducted without obtaining approval of the general meetings of shareholders of the Banks. The schedule, procedures, terms and conditions of the Merger are subject to change after discussion, if any material event that could hinder the implementation of the Merger occurs in the course of the procedure for the Merger.

(2) Method of the Merger

The Merger will be conducted as an absorption-type merger in which the Bank will be the surviving company and Nagano Bank will be the disappearing company.

(3) Details of the allotment in the Merger

The Bank owns all of the issued shares of Nagano Bank, and therefore, in the Merger, no shares or money, etc. will be granted to shareholders of Nagano Bank as consideration for the Merger.

(4) Handling of stock acquisition rights and bonds with stock acquisition rights in connection with the Merger

Not applicable.

(5) Overview of the companies involved in the Merger (As of March 31, 2025)

Name	The Hachijuni Bank, Ltd.	THE NAGANO BANK, LTD.
Location	178-8 Ooaza Nakagosho Aza Okada, Nagano City, Nagano Prefecture	2-9-38 Nagisa, Matsumoto City, Nagano Prefecture
Representative	Masaki Matsushita, President	Hitoshi Nishizawa, President
Business description	Banking	Banking
Capital	52.2 billion yen	13.0 billion yen
Established	August 1, 1931	November 15, 1950
Number of shares issued	Common stock: 493,767,000	Common stock: 9,074,000
Fiscal year-end	March 31	March 31
Major shareholders and their shareholding ratio	The Master Trust Bank of Japan, Ltd. (Trust account) 14.21% Custody Bank of Japan, Ltd. (Trust account) 6.70% Nippon Life Insurance Company (Standing proxy: The Master Trust Bank of Japan, Ltd.) 2.95% Meiji Yasuda Life Insurance Company (Standing proxy: Custody Bank of Japan, Ltd.) 2.94% Showa Shoji, Co., Ltd. 2.58% SHIMIZU CORPORATION (Standing proxy: The Master Trust Bank of Japan, Ltd.) 1.53% Aioi Nissay Dowa Insurance Co., Ltd. (Standing proxy: The Master Trust Bank of Japan, Ltd.) 1.42% JP MORGAN CHASE BANK 385781 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.) 1.32%	The Bank 100%

	Hachijuni Bank Employee Shareholding Association 1.27%	
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.) 1.24%	
Financial position and operating results for the immediately preceding fiscal year		
	Fiscal year ended March 31, 2025 (Non-consolidated)	Fiscal year ended March 31, 2025 (Non-consolidated)
Net assets	872,569 million yen	16,895 million yen
Total assets	12,532,911 million yen	902,100 million yen
Net assets per share	1,889.98 yen	1,861.79 yen
Ordinary income	199,313 million yen	13,889 million yen
Ordinary profit (Ordinary loss)	59,934 million yen	(1,513) million yen
Profit (Loss)	45,989 million yen	(1,501) million yen
Basic earnings per share (Basic loss per share)	97.01 yen	(165.46) yen

(6) Status after the Merger

Trade name	Hachijuni Nagano Bank, Ltd.
Registered head office	178-8 Ooaza Nakagosho Aza Okada, Nagano City, Nagano Prefecture (the current registered head office of Hachijuni Bank)
Representative	Masaki Matsushita, President
Business description	Banking
Capital	52.2 billion yen
Fiscal year-end	March 31
Bank code	0143 (the current bank code of Hachijuni Bank)
Other	The management structure after the Merger and other related matters will be announced once determined.

(7) Future outlook

The Merger will have no impact on the earnings forecast for the fiscal year ending March 31, 2026 announced by the Bank.

(Reference)

Earnings forecast for the current fiscal year and results for the previous fiscal year

	Fiscal year ending March 31, 2026 (Consolidated, forecasts)	Fiscal year ended March 31, 2025 (Consolidated, results)
Ordinary profit	75,000 million yen	63,838 million yen
Profit attributable to owners of parent	50,000 million yen	47,982 million yen

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