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## Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: The Hachijuni Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8359

URL: <https://www.82bank.co.jp/>

Representative: Masaki Matsushita, President

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Scheduled date of annual general meeting of shareholders: June 20, 2025

Scheduled date to commence dividend payments: June 23, 2025

Scheduled date to file annual securities report: June 17, 2025

Trading accounts: Yes

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Amounts and percentages listed in this document are rounded down to the nearest unit.)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

## (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	254,193	19.7	63,838	81.2	47,982	29.4
March 31, 2024	212,201	7.1	35,217	0.9	37,071	53.6

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (117,253) million [ -%]  
Fiscal year ended March 31, 2024: ¥ 207,392 million [ 798.9%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	101.23	101.16	4.6	0.4	25.1
March 31, 2024	76.37	76.31	3.6	0.2	16.5

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	13,515,316	967,658	7.1	2,087.32
March 31, 2024	14,827,752	1,118,275	7.5	2,309.80

(Reference) Equity: As of March 31, 2025: ¥ 963,361 million  
As of March 31, 2024: ¥ 1,113,897 million

(Note) "Capital adequacy ratio" is calculated by dividing (total equity at the end of the year – stock acquisition rights at the end of the year – noncontrolling interests at the end of the year) by total assets at the end of the year. "Capital adequacy ratio" herein is not the capital adequacy ratio specified by regulatory notices pertaining to the capital adequacy ratio.

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	(639,483)	(7,544)	(33,391)	2,999,723
March 31, 2024	454,973	(335,319)	(19,637)	3,680,144

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	10.00	-	14.00	24.00	11,667	31.4	1.1
March 31, 2025	-	13.00	-	29.00	42.00	19,587	41.4	1.9
Fiscal year ending March 31, 2026 (Forecast)	-	20.00	-	30.00	50.00		46.1	

(Note) Breakdown of final dividend for the fiscal year ending March 31, 2026 (forecast):

Year-end dividend Ordinary dividend: 25.00 yen Commemorative dividend: 5.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	37,500	40.3	25,000	28.1	54.16
Full year	75,000	17.4	50,000	4.2	108.33

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(Note) For details, please see the attached document on page 12, "3. (5) Notes to consolidated financial statements (Changes in accounting policies)"

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 493,767,424 shares

March 31, 2024: 513,767,424 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 32,238,561 shares

March 31, 2024: 31,519,797 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 473,974,220 shares

Fiscal Year ended March 31, 2024: 485,390,305 shares

## (Reference) Overview of Non-consolidated Financial Results

## 1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

## (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	199,313	22.8	59,934	65.3	45,989	69.2
March 31, 2024	162,281	1.6	36,249	19.8	27,174	25.9

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	97.01	96.94
March 31, 2024	55.97	55.93

## (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	12,532,911	872,569	6.9	1,889.98
March 31, 2024	13,711,395	1,011,717	7.3	2,097.20

(Reference) Equity: As of March 31, 2025: ¥ 872,418 million

As of March 31, 2024: ¥ 1,011,575 million

(Note) “Capital adequacy ratio” is calculated by dividing (total equity at the end of the year – stock acquisition rights at the end of the year) by total assets at the end of the year. “Capital adequacy ratio” herein is not the capital adequacy ratio specified by regulatory notices pertaining to the capital adequacy ratio.

## 2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	36,000	54.7	24,500	44.1	53.07
Full year	72,500	20.9	49,000	6.5	106.15

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Forecasts are based on information available to the Bank as of the date of publication of this document and on certain assumptions deemed reasonable, and do not represent any guarantee of future performance. Actual results may differ materially from the forecasted figures due to various factors in the future.

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\* FY2024 Financial Results

## 1. Overview of Operating Results, etc.

### (1) Overview of operating results for the fiscal year under review

The Bank's performance on a consolidated basis is as follows.

Ordinary income increased by 41,992 million yen year on year to 254,193 million yen, mainly due to increases in interest income and other income, despite a decrease in other operating income.

Ordinary expenses increased by 13,371 million yen year on year to 190,355 million yen due to factors such as increases in funding costs and general and administrative expenses, despite a decrease in other operating expenses.

As a result, ordinary profit increased by 28,621 million yen year on year to 63,838 million yen.

In the previous fiscal year, the Bank conducted a share exchange with The Nagano Bank, Ltd. (hereinafter, "The Nagano Bank") in which the Bank became the parent company and The Nagano Bank became its wholly-owned subsidiary and included The Nagano Bank, The Nagagin Lease Co., Ltd. (hereinafter, "Nagagin Lease"), and Nagano Card Co., Ltd. (hereinafter, "Nagano Card") in the scope of consolidation, subsequently recording 17,322 million yen in gain on bargain purchase under extraordinary gains. As a result, profit attributable to owners of parent increased by 10,910 million yen year on year to 47,982 million yen.

The deemed acquisition date of the business combination with The Nagano Bank, Nagagin Lease, and Nagano Card is June 30, 2023, and the gains and losses of the three companies from April 1, 2023 to June 30, 2023 are not included in the consolidated operating results for the previous fiscal year.

The Bank's non-consolidated performance, which accounted for the majority of the consolidated financial results, is as follows.

Ordinary income increased by 37,032 million yen year on year to 199,313 million yen, mainly due to increases in interest income and gain on sale of equity securities, despite a decrease in gain on sale of bonds. In addition, ordinary expenses increased by 13,346 million yen year on year to 139,378 million yen, mainly due to increases in funding costs and general and administrative expenses.

As a result, ordinary profit increased by 23,685 million yen year on year to 59,934 million yen and profit increased by 18,815 million yen year on year to 45,989 million yen.

As for the Bank's performance by reportable segment, segment profit in the banking business increased by 28,292 million yen year on year to 61,685 million yen, and segment profit in the leasing business increased by 701 million yen year on year to 2,323 million yen.

### (2) Overview of financial position for the fiscal year under review

The Bank's financial position as of the end of the fiscal year under review is as follows.

Total assets decreased by 1,312.4 billion yen from the end of the previous fiscal year to 13,515.3 billion yen as a result of factors such as a decrease in deposits due from the Bank of Japan. Liabilities decreased by 1,161.8 billion yen from the end of the previous fiscal year to 12,547.6 billion yen due to factors such as decreases in call money and bills sold, and loans from the Bank of Japan. Net assets decreased by 150.6 billion yen from the end of the previous fiscal year to 967.6 billion yen.

Other main accounts are as follows.

Loans and bills discounted decreased by 319.6 billion yen during the period to a balance of 6,461.5 billion yen at the end of the fiscal year.

Securities decreased by 236.3 billion yen during the period to a balance of 3,406.7 billion yen at the end of the fiscal year.

Deposits increased by 111.4 billion yen during the period to a balance of 9,549.4 billion yen at the end of the fiscal year.

The Bank's non-consolidated main accounts are as follows.

Loans and bills discounted decreased by 177.3 billion yen during the period to a balance of 6,026.0 billion yen at the end of the fiscal year due to a decrease in funds to the central

government, despite increases in funds to corporate entities and funds to individuals.

Securities decreased by 138.2 billion yen during the period to a balance of 3,207.6 billion yen at the end of the fiscal year due to factors such as decreases in equity securities, corporate bonds, and local government bonds, despite an increase in national government bonds.

Deposits increased by 226.1 billion yen during the period to a balance of 8,693.8 billion yen at the end of the fiscal year mainly centered around personal deposits and corporate deposits.

(3) Overview of cash flows for the fiscal year under review

Consolidated cash flows are as follows.

Net cash used in operating activities amounted to 639.4 billion yen (net cash provided in the previous fiscal year was 454.9 billion yen), as outflows from call money, etc. and a decrease in borrowed money exceeded inflows mainly from a decrease in loans and bills discounted.

Net cash used in investing activities amounted to outflows 7.5 billion yen (net cash used in the previous fiscal year was 335.3 billion yen), as outflows purchases of investment securities exceeded proceeds from sales of investment securities and proceeds from maturities of investment securities

Net cash used in financing activities amounted to 33.3 billion yen (net cash used in the previous fiscal year was 19.6 billion yen) due to payments to acquire treasury stock and dividends paid.

As a result of the above, the balance of cash and cash equivalents at the end of the fiscal year decreased by 680.4 billion yen during the period to 2,999.7 billion yen.

(4) Future outlook

For the fiscal year ending March 31, 2026, the Bank forecasts, on a consolidated basis, ordinary profit to increase by 11.1 billion yen to 75.0 billion yen and profit attributable to owners of parent to increase by 2.0 billion yen to 50.0 billion yen.

On a non-consolidated basis, the Bank forecasts ordinary profit to increase by 12.5 billion yen to 72.5 billion yen and profit to increase by 3.0 billion yen to 49.0 billion yen.

(5) Significant events related to entity's ability to continue as going concern, etc.

Not applicable.

2. Basic Policy on Selection of Accounting Standards

The Group applies Japanese GAAP as the accounting standards. The Bank is currently collecting information and conducting research based on the status of Japanese systems in regard to the application of International Financial Reporting Standards (IFRS).

### 3.Consolidated Financial Statements and Major Notes

#### (1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	3,717,670	3,027,055
Call loans and bills bought	7,569	11,958
Monetary claims bought	127,461	105,003
Trading account assets	45,596	38,602
Money held in trust	79,993	78,761
Securities	3,643,073	3,406,740
Loans and bills discounted	6,781,218	6,461,544
Foreign exchanges	26,812	18,482
Lease receivables and investments in leases	89,110	96,629
Other assets	196,387	156,648
Tangible fixed assets	37,329	38,628
Buildings, net	13,015	12,260
Land	11,493	11,913
Leased assets, net	407	384
Construction in progress	45	1,155
Other tangible fixed assets	12,367	12,913
Intangible fixed assets	4,458	4,076
Software	3,791	3,428
Leased assets	13	2
Other intangible fixed assets	652	645
Retirement benefit asset	70,388	64,335
Deferred tax assets	1,652	1,698
Customers' liabilities for acceptances and guarantees	53,936	60,149
Allowance for loan losses	(54,905)	(55,000)
<b>Total assets</b>	<b>14,827,752</b>	<b>13,515,316</b>
<b>Liabilities</b>		
Deposits	9,437,959	9,549,428
Negotiable certificates of deposit	55,194	218,447
Call money and bills sold	1,179,536	593,483
Securities sold under repurchase agreements	174,836	127,391
Cash collateral received for securities lent	323,201	97,492
Trading account liabilities	5,873	6,945
Borrowed money	2,105,286	1,581,461
Foreign exchanges	2,379	2,431
Borrowed money from trust account	1,181	1,499
Other liabilities	164,464	167,558
Provision for share awards for directors (and other officers)	97	90
Retirement benefit liability	12,142	11,233
Provision for reimbursement of deposits	274	351
Provision for contingent loss	1,738	1,719
Reserves under special laws	15	15
Provision for loss on cancellation of system contracts	2,287	2,058
Deferred tax liabilities	189,069	125,899
Acceptances and guarantees	53,936	60,149
<b>Total liabilities</b>	<b>13,709,476</b>	<b>12,547,657</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	52,243	52,243
Capital surplus	71,074	56,960
Retained earnings	546,496	579,909
Treasury shares	(20,713)	(25,397)
Total shareholders' equity	649,099	663,715
Valuation difference on available-for-sale securities	411,889	229,750
Deferred gains or losses on hedges	27,116	51,676
Remeasurements of defined benefit plans	25,792	18,218
Total accumulated other comprehensive income	464,797	299,645
Share acquisition rights	141	150
Non-controlling interests	4,236	4,147
Total net assets	1,118,275	967,658
Total liabilities and net assets	14,827,752	13,515,316



## (2) Consolidated statements of income and comprehensive income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	212,201	254,193
Interest income	124,761	148,962
Interest on loans and discounts	64,732	72,700
Interest and dividends on securities	55,430	65,671
Interest on call loans and bills bought	308	373
Interest on deposits with banks	2,544	8,386
Other interest income	1,745	1,830
Trust fees	12	11
Fees and commissions	25,695	25,763
Gain on trading account transactions	302	270
Other ordinary income	47,471	42,428
Other income	13,958	36,756
Recoveries of written off receivables	2	1
Other	13,955	36,755
Ordinary expenses	176,983	190,355
Interest expenses	37,014	44,711
Interest on deposits	4,640	9,496
Interest on negotiable certificates of deposit	4	241
Interest on call money and bills sold	2,239	2,592
Interest expenses on securities sold under repurchase agreements	7,168	7,731
Interest expenses on cash collateral received for securities lent	3,773	3,171
Interest on borrowings and rediscounts	6,509	4,714
Other interest expenses	12,678	16,764
Fees and commissions payments	7,245	8,015
Loss on trading account transactions	2	-
Other ordinary expenses	53,551	51,540
General and administrative expenses	66,251	72,578
Other expenses	12,919	13,508
Provision of allowance for loan losses	1,130	1,120
Other	11,788	12,388
Ordinary profit	35,217	63,838
Extraordinary income	17,524	1,692
Gain on step acquisitions	70	-
Gain on disposal of non-current assets	132	1,463
Gain on bargain purchase	17,322	-
Reversal of provision for loss on cancellation of system contracts	-	228
Extraordinary losses	1,911	666
Loss on disposal of non-current assets	261	145
Impairment losses	1,646	521
Provision of reserve for financial instruments transaction liabilities	3	-
Profit before income taxes	50,829	64,863
Income taxes - current	10,940	16,407
Income taxes - deferred	2,851	356
Total income taxes	13,791	16,764
Profit	37,038	48,099
Profit (loss) attributable to non-controlling interests	(33)	117
Profit attributable to owners of parent	37,071	47,982

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	37,038	48,099
Other comprehensive income	170,353	(165,352)
Valuation difference on available-for-sale securities	145,229	(182,335)
Deferred gains or losses on hedges	10,810	24,560
Remeasurements of defined benefit plans, net of tax	14,314	(7,578)
Comprehensive income	207,392	(117,253)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	206,441	(117,170)
Comprehensive income attributable to non-controlling interests	950	(83)

## (3) Consolidated statements of changes in equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	52,243	56,960	519,053	(10,848)	617,409
Changes during period					
Dividends of surplus			(9,628)		(9,628)
Profit attributable to owners of parent			37,071		37,071
Increase by share exchanges		14,142		(77)	14,064
Purchase of treasury shares				(10,003)	(10,003)
Disposal of treasury shares		(29)		215	186
Net changes in items other than shareholders' equity					
Total changes during period	-	14,113	27,442	(9,865)	31,690
Balance at end of period	52,243	71,074	546,496	(20,713)	649,099

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	267,636	16,305	11,485	295,427	288	2,828	915,953
Changes during period							
Dividends of surplus							(9,628)
Profit attributable to owners of parent							37,071
Increase by share exchanges							14,064
Purchase of treasury shares							(10,003)
Disposal of treasury shares							186
Net changes in items other than shareholders' equity	144,253	10,810	14,306	169,370	(146)	1,407	170,630
Total changes during period	144,253	10,810	14,306	169,370	(146)	1,407	202,321
Balance at end of period	411,889	27,116	25,792	464,797	141	4,236	1,118,275

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	52,243	71,074	546,496	(20,713)	649,099
Changes during period					
Dividends of surplus			(12,954)		(12,954)
Profit attributable to owners of parent			47,982		47,982
Purchase of treasury shares				(20,520)	(20,520)
Disposal of treasury shares		28		80	108
Cancellation of treasury shares		(14,141)	(1,615)	15,756	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(14,113)	33,412	(4,683)	14,615
Balance at end of period	52,243	56,960	579,909	(25,397)	663,715

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	411,889	27,116	25,792	464,797	141	4,236	1,118,275
Changes during period							
Dividends of surplus							(12,954)
Profit attributable to owners of parent							47,982
Purchase of treasury shares							(20,520)
Disposal of treasury shares							108
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(182,138)	24,560	(7,573)	(165,152)	8	(89)	(165,232)
Total changes during period	(182,138)	24,560	(7,573)	(165,152)	8	(89)	(150,616)
Balance at end of period	229,750	51,676	18,218	299,645	150	4,147	967,658

## (4) Consolidated statements of cash flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	50,829	64,863
Depreciation	5,965	6,186
Impairment losses	1,646	521
Gain on bargain purchase	(17,322)	-
Increase (decrease) in allowance for loan losses	96	95
Decrease (increase) in retirement benefit asset	(24,991)	6,052
Increase (decrease) in retirement benefit liability	895	(909)
Increase (decrease) in provision for reimbursement of deposits	(89)	76
Increase (decrease) in provision for contingent loss	104	(18)
Increase (decrease) in reserves under special laws	3	-
Increase (decrease) in provision for directors' stock benefits	10	(6)
Increase (decrease) in provision for loss on cancellation of system contracts	-	(228)
Interest income	(124,761)	(148,962)
Interest expenses	37,014	44,711
Loss (gain) related to securities	(1,418)	(15,450)
Loss (gain) on money held in trust	953	285
Foreign exchange losses (gains)	(2,388)	6
Loss (gain) on disposal of non-current assets	129	(1,318)
Net decrease (increase) in trading account assets	(26,823)	6,994
Net increase (decrease) in trading account liabilities	(799)	1,072
Net decrease (increase) in loans and bills discounted	22,908	319,673
Net increase (decrease) in deposits	206,693	111,468
Net increase (decrease) in negotiable certificates of deposit	(23,939)	163,253
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	532,980	(523,825)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	6,297	10,194
Net decrease (increase) in call loans	6,159	18,068
Net increase (decrease) in call money	(240,073)	(633,498)
Net increase (decrease) in cash collateral received for securities lent	(8,829)	(225,709)
Net decrease (increase) in foreign exchanges - assets	6,685	8,329
Net increase (decrease) in foreign exchanges - liabilities	871	52
Net decrease (increase) in lease receivables and investments in leases	(4,192)	(7,518)
Net increase (decrease) in borrowed money from trust account	397	318
Interest received	120,976	143,530
Interest paid	(32,356)	(46,666)
Other, net	(26,059)	71,507
Subtotal	467,575	(626,851)
Income taxes paid	(12,602)	(12,631)
Net cash provided by (used in) operating activities	454,973	(639,483)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(1,151,097)	(734,783)
Proceeds from sale of securities	512,384	414,634
Proceeds from redemption of securities	266,285	318,013
Increase in money held in trust	(4,246)	(1,561)
Decrease in money held in trust	3,133	2,502
Purchase of non-current assets	(8,547)	(9,517)
Proceeds from sale of non-current assets	1,754	3,167
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	45,013	-
Net cash provided by (used in) investing activities	(335,319)	(7,544)
Cash flows from financing activities		
Purchase of treasury shares	(10,003)	(20,520)
Proceeds from sale of treasury shares	0	89
Dividends paid	(9,628)	(12,954)
Dividends paid to non-controlling interests	(5)	(5)
Net cash provided by (used in) financing activities	(19,637)	(33,391)
Effect of exchange rate change on cash and cash equivalents	12	(1)
Net increase (decrease) in cash and cash equivalents	100,029	(680,420)
Cash and cash equivalents at beginning of period	3,580,115	3,680,144
Cash and cash equivalents at end of period	3,680,144	2,999,723

## (5) Notes to consolidated financial statements

(Note on entity's ability to continue as going concern)

Not applicable.

(Changes in accounting policies)

[Application of "Practical Solution on the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules"]

The Group has applied the "Practical Solution on the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules" (ASBJ Practical Solution No. 46, March 22, 2024) from the beginning of the fiscal year under review. These changes have no impact on the consolidated financial statements.

[Application of "Accounting Standard for Current Income Taxes," etc.]

The Group has applied the "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27, revised on October 28, 2022; hereinafter, the "Revised Accounting Standard of 2022"), etc. from the beginning of the fiscal year under review. Revisions to categories for recording income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of Paragraph 20-3 of the Revised Accounting Standard of 2022, and Paragraph 65-2 (2) of the "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, revised on October 28, 2022; hereinafter, the "Revised Guidance of 2022"). These changes have no impact on the consolidated financial statements.

As for the revision related to the review of the treatment in the consolidated financial statements in the case of the deferral for tax purposes of gain or loss on sale arising from the sale of shares of subsidiaries, etc. between consolidated companies, the Bank has applied the Revised Guidance of 2022 from the beginning of the fiscal year under review. These changes have no impact on the consolidated financial statements.

(Additional information)

[Introduction of restricted stock compensation plan]

At the meeting of the Board of Directors held on May 10, 2024, the Bank resolved to introduce a restricted stock compensation plan (hereinafter, the "Plan") as a new compensation plan for the Bank's Directors (excluding Outside Directors; hereinafter, the "Eligible Director(s)") and Executive Officers who do not concurrently serve as Directors (hereinafter, collectively referred to as the "Eligible Director(s), etc.")). The aim of this introduction is to raise the motivation and morale of the Eligible Directors, etc. to enhance business performance in the medium to long term and improve corporate value by sharing not only the benefits from an increase in the Bank's stock prices but also the risks associated with a drop in stock prices with shareholders. Furthermore, in accordance with the Plan, at the 141st Annual General Meeting of Shareholders held on June 21, 2024, approval was obtained to pay monetary receivables not exceeding 100 million yen per annum to Eligible Directors as compensation to be used as properties contributed for the acquisition of restricted stock (hereinafter, the "Restricted Stock Compensation"), as well as to issue or dispose of the Bank's common stock to an amount not exceeding 150,000 shares per annum, and to set the transfer restriction period for such Restricted Stock Compensation at thirty (30) years.

Pursuant to a resolution at the meeting of the Board of Directors held on June 21, 2024, 88,854 shares of treasury stock were disposed of on July 19, 2024 as an allotment of restricted stock compensation.

(Segment information, etc.)

[Segment information]

## 1. Description of reportable segments

The Group's reportable segments consist of the banking business centered around the Bank and The Nagano Bank, and the leasing business developed by Hachijuni Lease Co., Ltd., Hachijuni Auto Lease Co., Ltd. and The Nagagin Lease Co., Ltd.

In the banking business, overall strategies and plans related to deposit operations, loan operations, domestic and foreign currency exchange operations, debt guarantees, and credit card operations, etc. are formulated at the Bank's head office, and business activities are conducted by the Bank's head office, branches, and consolidated subsidiaries.

The leasing business is involved in business related to finance leases and operating leases mainly for companies.

## 2. Calculation method for ordinary income, profit (loss), assets, liabilities and other items by reportable segment

The accounting policies for the reportable business segments are generally consistent with the method used in the preparation of the consolidated financial statements. Profits of reportable segments are based on ordinary profit. Intersegment ordinary income is based on prevailing market prices.

## 3. Information about ordinary income, profit (loss), assets, liabilities and other items by reportable segment

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of Yen)

	Reportable segment			Other	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income							
Outside customers	175,194	33,689	208,884	3,316	212,201	—	212,201
Intersegment	602	351	953	30	983	(983)	—
Total	175,796	34,040	209,837	3,347	213,184	(983)	212,201
Segment profit (loss)	33,392	1,621	35,014	201	35,215	1	35,217
Segment assets	14,746,434	121,014	14,867,449	34,757	14,902,206	(74,454)	14,827,752
Segment liabilities	13,684,813	76,757	13,761,571	18,862	13,780,433	(70,956)	13,709,476
Other:							
Depreciation	3,813	2,097	5,911	53	5,965	—	5,965
Interest income	124,727	49	124,777	199	124,976	(215)	124,761
Interest expense	36,971	246	37,217	14	37,231	(217)	37,014
Extraordinary gains	17,523	0	17,524	—	17,524	—	17,524
Gain on bargain purchase	17,322	—	17,322	—	17,322	—	17,322
Extraordinary losses	1,908	0	1,908	3	1,911	—	1,911
Loss on disposal of assets	261	0	261	—	261	—	261
Impairment losses of assets	1,646	0	1,646	0	1,646	—	1,646
Income taxes	13,188	503	13,691	96	13,787	4	13,791
Increase in property, plant, and equipment and intangible assets	4,785	3,855	8,641	137	8,778	—	8,778

(Notes) 1. Ordinary income is listed in place of net sales reported by general corporations.

2. The "Other" section is a business segment that is not included in the reportable segments and includes the securities business, the venture capital business, and other businesses.

3. Details of reconciliation are as follows.

(1) Reconciliations for segment profit of 1 million yen are eliminations of intersegment transactions.

(2) Reconciliations for segment assets of (74,454) million yen are eliminations of intersegment transactions.

(3) Reconciliations for segment liabilities of (70,956) million yen are eliminations of intersegment transactions.

(4) Reconciliations for interest income of (215) million yen are eliminations of intersegment transactions.

(5) Reconciliations for interest expense of (217) million yen are eliminations of intersegment transactions.

(6) Reconciliations for income taxes of 4 million yen is due to the offsetting of claims and obligations from intersegment



transactions.

4. Segment profit is reconciled with the ordinary profit in the consolidated statement of income.

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of Yen)

	Reportable segment			Other	Total	Reconcili- ations	Consolidated
	Banking	Leasing	Total				
Ordinary income							
Outside customers	215,114	36,593	251,707	2,485	254,193	—	254,193
Intersegment	513	356	869	46	916	(916)	—
Total	215,627	36,949	252,577	2,532	255,109	(916)	254,193
Segment profit (loss)	61,685	2,323	64,009	(199)	63,809	28	63,838
Segment assets	13,436,811	132,276	13,569,088	28,789	13,597,877	(82,560)	13,515,316
Segment liabilities	12,526,603	86,427	12,613,030	13,710	12,626,740	(79,082)	12,547,657
Other:							
Depreciation	3,980	2,181	6,161	24	6,186	—	6,186
Interest income	148,979	56	149,035	268	149,304	(341)	148,962
Interest expense	44,657	391	45,048	6	45,054	(343)	44,711
Extraordinary gains	1,663	—	1,663	28	1,692	—	1,692
Extraordinary losses	426	0	426	240	666	—	666
Loss on disposal of assets	143	0	143	1	145	—	145
Impairment losses of assets	282	—	282	238	521	—	521
Income taxes	15,929	723	16,652	97	16,750	13	16,764
Increase in property, plant, and equipment and intangible assets	5,125	4,121	9,247	270	9,517	—	9,517

(Notes) 1. Ordinary income is listed in place of net sales reported by general corporations.

2. The “Other” section is a business segment that is not included in the reportable segments and includes the securities business, the venture capital business, and other businesses.

3. Details of reconciliation are as follows.

(1) Reconciliations for segment profit of 28 million yen are eliminations of intersegment transactions.

(2) Reconciliations for segment assets of (82,560) million yen are eliminations of intersegment transactions.

(3) Reconciliations for segment liabilities of (79,082) million yen are eliminations of intersegment transactions.

(4) Reconciliations for interest income of (341) million yen are eliminations of intersegment transactions.

(5) Reconciliations for interest expense of (343) million yen are eliminations of intersegment transactions.

(6) Reconciliations for income taxes of 13 million yen is due to the offsetting of claims and obligations from intersegment transactions.

4. Segment profit is reconciled with the ordinary profit in the consolidated statement of income.

## (Per share information)

	Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)
Net assets per share	2,309.80 yen	2,087.32 yen
Basic earnings per share	76.37 yen	101.23 yen
Diluted earnings per share	76.31 yen	101.16 yen

(Notes) 1. The basis for calculating net assets per share is as follows.

		As of March 31, 2024	As of March 31, 2025
Total net assets	Million yen	1,118,275	967,658
Deduction for total net assets	Million yen	4,377	4,297
Of which, stock acquisition rights	Million yen	141	150
Of which, noncontrolling interests	Million yen	4,236	4,147
Net assets related to common stock at fiscal year-end	Million yen	1,113,897	963,361
Number of common stock at fiscal year-end used for calculation of net assets per share	Thousand shares	482,247	461,528

(Note) The number of shares of the Bank's common stock held by the Stock Benefit Trust for Directors of a subsidiary (96 thousand shares in the previous fiscal year and 72 thousand shares in the fiscal year under review) are deducted from the number of shares of common stock, which is the basis for calculating net assets per share.

2. The basis for calculating basic earnings per share and diluted earnings per share is as follows.

		Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)
Basic earnings per share			
Profit attributable to owners of parent	Million yen	37,071	47,982
Amount not attributable to common stock	Million yen	—	—
Profit attributable to owners of parent related to common stock	Million yen	37,071	47,982
Average number of common stock outstanding during the period	Thousand shares	485,390	473,974
Diluted earnings per share			
Reconciliation on profit attributable to owners of parent	Million yen	—	—
Increase in common stock	Thousand shares	395	315
Of which, stock acquisition rights	Thousand shares	395	315
Overview of dilutive shares that were not included in the calculation of diluted earnings per share because of their anti-dilutive effect		—	—

(Note) In the calculation of the average number of common stock outstanding during the period, which is the basis for calculating basic earnings per share and diluted earnings per share, the number of shares of the Bank's common stock held by the Stock Benefit Trust for Directors of a subsidiary (81 thousand shares in the previous fiscal year and 79 thousand shares in the fiscal year under review) are included in the number of shares of treasury stock deducted in the calculation therein.

## (Significant subsequent events)

Not applicable.

## 4.Non-consolidated Financial Statements

### (1) Balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	3,640,220	2,842,454
Cash	92,155	110,608
Due from banks	3,548,064	2,731,845
Call loans	7,569	11,958
Monetary claims bought	127,461	105,003
Trading account assets	45,596	38,602
Trading securities	357	330
Trading account financial derivatives	6,253	7,312
Other trading account assets	38,985	30,959
Money held in trust	79,026	78,761
Securities	3,345,955	3,207,667
Government bonds	531,088	679,250
Local government bonds	380,588	330,912
Corporate bonds	800,245	706,993
Stocks	773,560	597,988
Other securities	860,471	892,521
Loans and bills discounted	6,203,423	6,026,084
Bills discounted	13,363	9,937
Loans on bills	63,333	49,565
Loans on deeds	5,355,461	5,148,948
Overdrafts	771,265	817,633
Foreign exchanges	24,926	15,823
Due from foreign banks (our accounts)	22,639	13,756
Foreign bills bought	1,979	1,826
Foreign bills receivable	307	240
Other assets	163,162	120,506
Domestic exchange settlement account, debit	18	18
Prepaid expenses	813	1,086
Accrued revenue	11,704	13,543
Financial derivatives	67,436	89,686
Cash collateral paid for financial instruments	22,700	8,277
Other	60,487	7,893
Tangible fixed assets	24,404	25,563
Buildings, net	10,920	10,468
Land	8,935	9,385
Leased assets, net	278	298
Construction in progress	45	1,086
Other tangible fixed assets	4,225	4,324
Intangible fixed assets	4,248	3,893
Software	3,707	3,355
Other intangible fixed assets	540	538
Prepaid pension costs	30,737	36,210
Customers' liabilities for acceptances and guarantees	52,713	59,380
Allowance for loan losses	(38,051)	(38,999)
<b>Total assets</b>	<b>13,711,395</b>	<b>12,532,911</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	8,467,695	8,693,886
Current deposits	416,622	381,966
Ordinary deposits	5,519,939	5,664,001
Savings deposits	58,825	57,175
Time deposits	2,329,024	2,355,432
Installment savings	30,614	29,655
Other deposits	112,669	205,654
Negotiable certificates of deposit	81,294	244,447
Call money	1,179,536	593,483
Securities sold under repurchase agreements	174,836	127,391
Cash collateral received for securities lent	323,201	97,492
Trading account liabilities	5,873	6,945
Trading account financial derivatives	5,873	6,945
Borrowed money	2,094,816	1,570,595
Borrowings from other banks	2,094,816	1,570,595
Foreign exchanges	2,372	2,431
Foreign bills sold	318	106
Foreign bills payable	2,054	2,325
Borrowed money from trust account	1,181	1,499
Other liabilities	127,933	134,263
Domestic exchange settlement account, credit	42	15
Income taxes payable	2,818	6,565
Accrued expenses	13,527	12,186
Unearned revenue	2,009	2,563
Reserve for interest on installment savings	0	4
Financial derivatives	29,419	15,605
Cash collateral received for financial instruments	7,652	10,841
Lease liabilities	307	329
Asset retirement obligations	277	111
Other	71,877	86,042
Provision for retirement benefits	10,697	10,886
Provision for reimbursement of deposits	191	321
Provision for contingent loss	1,259	1,278
Deferred tax liabilities	176,074	116,038
Acceptances and guarantees	52,713	59,380
<b>Total liabilities</b>	<b>12,699,677</b>	<b>11,660,342</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	52,243	52,243
Capital surplus	43,722	29,609
Legal capital surplus	29,609	29,609
Other capital surplus	14,113	-
Retained earnings	499,205	530,625
Legal retained earnings	47,610	47,610
Other retained earnings	451,594	483,015
Reserve for tax purpose reduction entry of non-current assets	1,619	1,928
Reserve for special account for tax purpose reduction entry of non-current assets	256	584
General reserve	399,600	399,600
Retained earnings brought forward	50,118	80,902
Treasury shares	(20,639)	(25,342)
Total shareholders' equity	574,531	587,135
Valuation difference on available-for-sale securities	409,928	233,606
Deferred gains or losses on hedges	27,116	51,676
Total valuation and translation adjustments	437,044	285,282
Share acquisition rights	141	150
Total net assets	1,011,717	872,569
Total liabilities and net assets	13,711,395	12,532,911

## (2) Statements of income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	162,281	199,313
Interest income	117,810	139,817
Interest on loans and discounts	59,194	66,081
Interest and dividends on securities	54,116	63,583
Interest on call loans	307	340
Interest on deposits with banks	2,516	8,045
Other interest income	1,676	1,767
Trust fees	12	11
Fees and commissions	18,673	19,260
Fees and commissions on domestic and foreign exchanges	5,137	5,431
Other fees and commissions	13,535	13,829
Gain on trading account transactions	114	241
Net gain on trading securities	52	72
Net gain on trading account financial derivatives	61	86
Net gain on other trading account transactions	-	82
Other ordinary income	13,380	5,448
Gain on foreign exchange transactions	2,090	1,715
Gain on sale of bonds	10,973	3,703
Gain on financial derivatives	316	29
Other income	12,290	34,534
Recoveries of written off receivables	0	-
Gain on sale of equity securities	10,890	32,612
Gain on money held in trust	117	-
Other	1,282	1,921
Ordinary expenses	126,031	139,378
Interest expenses	36,857	44,081
Interest on deposits	4,568	8,969
Interest on negotiable certificates of deposit	6	252
Interest on call money	2,239	2,592
Interest expenses on securities sold under repurchase agreements	7,168	7,731
Interest expenses on cash collateral received for securities lent	3,773	3,171
Interest on borrowings and rediscounts	6,463	4,643
Interest expenses on interest rate swaps	3,884	5,645
Other interest expenses	8,752	11,075
Fees and commissions payments	8,325	8,814
Fees and commissions on domestic and foreign exchanges	635	735
Other fees and commissions	7,690	8,078
Loss on trading account transactions	2	-
Net loss on other trading account transactions	2	-

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Other ordinary expenses	17,253	15,633
Loss on sale of bonds	17,253	15,633
General and administrative expenses	51,914	57,255
Other expenses	11,678	13,594
Provision of allowance for loan losses	974	1,373
Write-off of loans	5	2
Loss on sale of equity securities	808	3,029
Loss on devaluation of equity securities	9	-
Loss on money held in trust	1,081	259
Other	8,798	8,930
Ordinary profit	36,249	59,934
Extraordinary income	1,681	1,434
Gain on disposal of non-current assets	131	1,434
Gain on extinguishment of tie-in shares	1,550	-
Extraordinary losses	1,000	319
Loss on disposal of non-current assets	252	141
Impairment losses	747	178
Profit before income taxes	36,931	61,050
Income taxes - current	9,286	14,714
Income taxes - deferred	469	346
Total income taxes	9,756	15,060
Profit	27,174	45,989

## (3) Statements of changes in equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	52,243	29,609	-	29,609
Changes during period				
Dividends of surplus				
Provision of reserve for tax purpose reduction entry of non-current assets				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of reserve for special account for tax purpose reduction entry of non-current assets				
Reversal of reserve for special account for tax purpose reduction entry of non-current assets				
Profit				
Increase by share exchanges			14,142	14,142
Purchase of treasury shares				
Disposal of treasury shares			(29)	(29)
Net changes in items other than shareholders' equity				
Total changes during period	-	-	14,113	14,113
Balance at end of period	52,243	29,609	14,113	43,722



	Shareholders' equity							
	Retained earnings						Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings				Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	Reserve for special account for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	47,610	1,623	269	399,600	32,556	481,659	(10,848)	552,663
Changes during period								
Dividends of surplus					(9,628)	(9,628)		(9,628)
Provision of reserve for tax purpose reduction entry of non-current assets		56			(56)	-		-
Reversal of reserve for tax purpose reduction entry of non-current assets		(60)			60	-		-
Provision of reserve for special account for tax purpose reduction entry of non-current assets			256		(256)	-		-
Reversal of reserve for special account for tax purpose reduction entry of non-current assets			(269)		269	-		-
Profit					27,174	27,174		27,174
Increase by share exchanges								14,142
Purchase of treasury shares							(10,003)	(10,003)
Disposal of treasury shares							212	183
Net changes in items other than shareholders' equity								
Total changes during period	-	(3)	(12)	-	17,561	17,545	(9,790)	21,868
Balance at end of period	47,610	1,619	256	399,600	50,118	499,205	(20,639)	574,531

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	266,193	16,305	282,499	288	835,450
Changes during period					
Dividends of surplus					(9,628)
Provision of reserve for tax purpose reduction entry of non-current assets					-
Reversal of reserve for tax purpose reduction entry of non-current assets					-
Provision of reserve for special account for tax purpose reduction entry of non-current assets					-
Reversal of reserve for special account for tax purpose reduction entry of non-current assets					-
Profit					27,174
Increase by share exchanges					14,142
Purchase of treasury shares					(10,003)
Disposal of treasury shares					183
Net changes in items other than shareholders' equity	143,734	10,810	154,545	(146)	154,398
Total changes during period	143,734	10,810	154,545	(146)	176,266
Balance at end of period	409,928	27,116	437,044	141	1,011,717

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	52,243	29,609	14,113	43,722
Changes during period				
Dividends of surplus				
Provision of reserve for tax purpose reduction entry of non-current assets				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of reserve for special account for tax purpose reduction entry of non-current assets				
Reversal of reserve for special account for tax purpose reduction entry of non-current assets				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			28	28
Cancellation of treasury shares			(14,141)	(14,141)
Net changes in items other than shareholders' equity				
Total changes during period	-	-	(14,113)	(14,113)
Balance at end of period	52,243	29,609	-	29,609

	Shareholders' equity							
	Retained earnings						Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings				Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	Reserve for special account for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	47,610	1,619	256	399,600	50,118	499,205	(20,639)	574,531
Changes during period								
Dividends of surplus					(12,954)	(12,954)		(12,954)
Provision of reserve for tax purpose reduction entry of non-current assets		361			(361)	-		-
Reversal of reserve for tax purpose reduction entry of non-current assets		(53)			53	-		-
Provision of reserve for special account for tax purpose reduction entry of non-current assets			581		(581)	-		-
Reversal of reserve for special account for tax purpose reduction entry of non-current assets			(252)		252	-		-
Profit					45,989	45,989		45,989
Purchase of treasury shares							(20,520)	(20,520)
Disposal of treasury shares							61	89
Cancellation of treasury shares					(1,615)	(1,615)	15,756	-
Net changes in items other than shareholders' equity								
Total changes during period	-	308	328	-	30,783	31,420	(4,702)	12,604
Balance at end of period	47,610	1,928	584	399,600	80,902	530,625	(25,342)	587,135

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	409,928	27,116	437,044	141	1,011,717
Changes during period					
Dividends of surplus					(12,954)
Provision of reserve for tax purpose reduction entry of non-current assets					-
Reversal of reserve for tax purpose reduction entry of non-current assets					-
Provision of reserve for special account for tax purpose reduction entry of non-current assets					-
Reversal of reserve for special account for tax purpose reduction entry of non-current assets					-
Profit					45,989
Purchase of treasury shares					(20,520)
Disposal of treasury shares					89
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity	(176,321)	24,560	(151,761)	8	(151,752)
Total changes during period	(176,321)	24,560	(151,761)	8	(139,148)
Balance at end of period	233,606	51,676	285,282	150	872,569

# ANNUAL FINANCIAL DATA FOR FISCAL YEAR 2024 (THE FISCAL YEAR ENDED MARCH 31, 2025)

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\*The capital ratio as of the end of March 2025 (Basel III standards) is currently being calculated and will be announced once it is finalized.

# I Financial Highlights for FY2024

## 1. Breakdown of Income

### Consolidated

(Unit: million yen)

	FY2024 (a)	(a)-(b)	FY2023 (b)
Consolidated gross business profit	113,239	12,784	100,455
Profit on interest	104,321	16,548	87,773
Profit on fees and commissions	17,759	(703)	18,462
Trading profit	270	(28)	299
Profit from other business transactions	(9,112)	(3,031)	(6,080)
General & administrative expenses	72,578	6,327	66,251
Credit related expenses	1,580	(105)	1,685
Net gains related to equity securities	30,577	19,621	10,956
Profit (loss) on money held in trust	(285)	668	(953)
Other	(5,464)	1,813	(7,277)
<b>Ordinary profit</b>	<b>63,838</b>	<b>28,621</b>	<b>35,217</b>
Extraordinary gains (losses)	1,025	(14,587)	15,612
Gain on bargain purchase	—	(17,322)	17,322
Profit before income taxes	64,863	14,033	50,829
Total income taxes	16,764	2,972	13,791
Profit	48,099	11,061	37,038
Profit attributable to non-controlling interest	117	150	(33)
<b>Profit attributable to owners of the parent</b>	<b>47,982</b>	<b>10,910</b>	<b>37,071</b>

(Related items regarding consolidated companies)

Number of consolidated subsidiaries	16	1	15
Number of companies accounted for by the equity method	—	—	—

**Ordinary profit grew ¥28.6bn year on year to a profit of ¥63.8bn.**

◇The Hachijuni Bank  
(Non-consolidated)

Ordinary profit :¥59.9bn  
(grew ¥23.6bn year on year)

◇Main results of consolidated subsidiaries(Ordinary profit)

- Hachijuni Credit Guarantee Co., Ltd. ¥2.1bn
- Hachijuni Auto Lease Co., Ltd. ¥1.0bn
- Hachijuni Lease Co., Ltd. ¥0.8bn
- The Nagano Bank, Ltd.  
A loss of ¥1.5bn

**Profit attributable to owners of the parent grew ¥10.9bn year on year to a profit of ¥47.9bn.**

## The Hachijuni Bank (Non-consolidated)

(Unit: million yen)

		FY2024		FY2023
		(a)	(a)-(b)	(b)
Gross business profit	A	96,317	8,741	87,576
Profit on interest		95,803	14,825	80,978
Profit on fees and commissions		10,457	97	10,359
Trading profit		241	130	111
Profit from other business transactions		(10,185)	(6,312)	(3,872)
Gains related to bonds	B	(11,930)	(5,650)	(6,280)
General & administrative expenses	C	61,473	7,209	54,264
Personnel expenses		34,865	6,323	28,541
Non-personnel expenses		22,949	872	22,077
<b>Actual net business profit</b>	<b>A-C</b>	<b>34,843</b>	<b>1,531</b>	<b>33,311</b>
<b>Core net business profit</b>	<b>A-B-C</b>	<b>46,773</b>	<b>7,182</b>	<b>39,591</b>
excluding gains (losses) on cancellation of investment trusts		48,118	7,260	40,858
Transfer to general reserve for possible loan losses	D	(502)	(703)	200
Net business profit	A-C-D	35,346	2,235	33,111
Net gains (losses) related to equity securities	E	29,582	19,510	10,072
Profit (loss) on money held in trust	F	(259)	704	(964)
Disposal of nonperforming loans	G	2,272	1,158	1,113
Transfer to (reversal of) specific reserve		1,869	1,095	774
Recoveries of written-off claims	H	-	(0)	0
<b>Ordinary profit</b>		<b>59,934</b>	<b>23,685</b>	<b>36,249</b>
Extraordinary gains (losses)		1,115	433	681
Profit before income taxes		61,050	24,119	36,931
Total income taxes		15,060	5,303	9,756
<b>Profit</b>		<b>45,989</b>	<b>18,815</b>	<b>27,174</b>

Gains (losses) on investment securities	B+E+F	17,393	14,565	2,828
Credit related expenses	D+G-H	1,769	456	1,313

**Actual net business profit grew ¥1.5bn year on year to a profit of ¥34.8bn.**

**Gross business profit: ¥96.3bn (grew ¥8.7bn year on year)**

◇ Profit on interest: ¥95.8bn  
Grew ¥14.8bn year on year due to factors such as increased interest and dividends on securities and increased interest on loans

◇ Gains/losses related to bonds:  
A loss of ¥11.9bn  
As a result of reviewing the portfolio in response to rising interest rates, decreased ¥5.6bn year on year due to factors such as decreased gain on sales of bonds.

**General & administrative expenses: ¥61.4bn (grew ¥7.2bn year on year)**

◇ Personnel expenses: ¥34.8bn  
Grew ¥6.3bn year on year due to wage increases, an increase in the number of The Nagano Bank, Ltd employees seconded, and the impact of the merger of Hachijuni System Development Co., Ltd in the previous fiscal year.

◇ Non-personnel expenses(property cost)  
Grew ¥0.8bn year on year due to increased expenses for the integration related cost.

**Ordinary profit grew ¥23.6bn year on year to a profit of ¥59.9bn.**

**Credit related expenses: ¥1.7bn (grew ¥0.4bn year on year)**

**Gains/losses related to stocks: ¥29.5bn (grew ¥19.5bn year on year)**

◇ As a result of efforts to reduce cross-shareholdings, increase in gains on sales of stocks and other securities.

**Profit grew ¥18.8bn year on year to a profit of ¥45.9bn.**



## The Nagano Bank (Non-consolidated)

(Unit: million yen)

		FY2024 (a)	(a)-(b)	FY2023 (b)
Gross business profit	A	4,240	10,140	(5,900)
Profit on interest		8,525	(393)	8,918
Profit on fees and commissions		(79)	(383)	304
Profit from other business transactions		(4,205)	10,917	(15,123)
Gains related to bonds	B	(4,194)	8,142	(12,337)
General & administrative expenses	C	8,568	(1,047)	9,615
Personnel expenses		4,308	(684)	4,993
Non-personnel expenses		3,705	(341)	4,046
<b>Actual net business profit</b>	<b>A-C</b>	<b>(4,328)</b>	<b>11,187</b>	<b>(15,516)</b>
<b>Core net business profit</b>	<b>A-B-C</b>	<b>(133)</b>	<b>3,045</b>	<b>(3,179)</b>
excluding gains (losses) on cancellation of investment trusts		(408)	2,770	(3,179)
Transfer to general reserve for possible loan losses	D	—	(460)	460
Net business profit	A-C-D	(4,328)	11,648	(15,976)
Net gains (losses) related to equity securities	E	2,287	(954)	3,241
Profit (loss) on money held in trust	F	(26)	(40)	13
Disposal of nonperforming loans	G	36	(3,043)	3,080
Transfer to (reversal of) specific reserve		—	(2,562)	2,562
Reversal of allowance for loan losses	H(a+b)	379	379	—
Reversal of general reserve	a	895	895	—
Reversal of specific reserve	b	(516)	(516)	—
Recoveries of written-off claims	I	—	(0)	0
<b>Ordinary profit</b>		<b>(1,513)</b>	<b>14,337</b>	<b>(15,851)</b>
Extraordinary gains (losses)		123	3,828	(3,704)
Profit before income taxes		(1,389)	18,166	(19,555)
Total income taxes		111	(1,963)	2,075
<b>Profit</b>		<b>(1,501)</b>	<b>20,130</b>	<b>(21,631)</b>
Gains (losses) on investment securities	B+E+F	(1,933)	7,148	(9,081)
Credit related expenses	D+G-H-I	(343)	(3,883)	3,540

**Actual net business profit grew  
¥11.1bn year on year to a loss of  
¥4.3bn.**

**Gross business profit: ¥4.2bn (grew  
¥10.1bn year on year)**

◇ Profit on interest: ¥8.5bn  
Decreased ¥0.3bn year on year due to  
factors such as decreased interest on  
loans and increased interest on  
deposits

◇ Profit on fees & commissions:  
A loss of ¥70mn

◇ Gains/losses related to bonds:  
A loss of ¥4.1bn  
Continuing from the previous year,  
portfolios were reviewed in preparation  
for integration.

**General & administrative expenses:  
¥8.5bn (decreased ¥1.0bn year on  
year)**

**Ordinary profit grew ¥14.3bn year on  
year to a loss of ¥1.5bn.**

**Credit related expenses: A loss of  
¥0.3bn (decreased ¥3.8bn year on  
year)**

◇ Recorded gains on reversal of  
allowance for credit losses due to  
factors such as the integration of  
financing transactions with the  
Hachijuni Bank.

**Gains/losses related to stocks:  
¥2.2bn (decreased ¥0.9bn year on  
year)**

◇ Strategic shareholdings were sold  
and other measures were implemented  
in preparation for integration.

**Profit grew ¥20.1bn year on year to  
a loss of ¥1.5bn.**

**Extraordinary gains/losses: ¥0.1bn  
(grew ¥3.8bn year on year)**

◇ As a result of impact of  
extraordinary losses recorded in the  
previous fiscal year due to the business  
integration, grew ¥3.8bn year on year

## 2. Major Accounts

### ◆ Loans

#### Total for the two banks

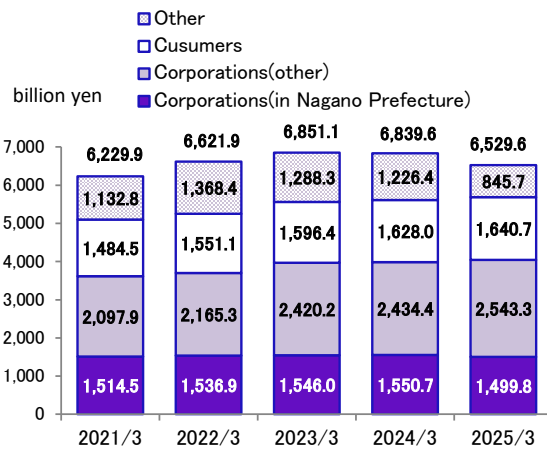
(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total (the head offices and all branches)</b>	<b>6,529.6</b>	<b>(65.2)</b>	<b>(309.9)</b>	<b>6,594.9</b>	<b>6,839.6</b>
Loans to corporations	4,043.1	34.8	57.9	4,008.2	3,985.1
Loans to consumers	1,640.7	2.4	12.7	1,638.3	1,628.0
Housing loans	1,554.9	3.4	14.4	1,551.4	1,540.4
Other	845.7	(102.5)	(380.7)	948.3	1,226.4
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>3,391.2</b>	<b>(57.2)</b>	<b>(92.7)</b>	<b>3,448.4</b>	<b>3,483.9</b>

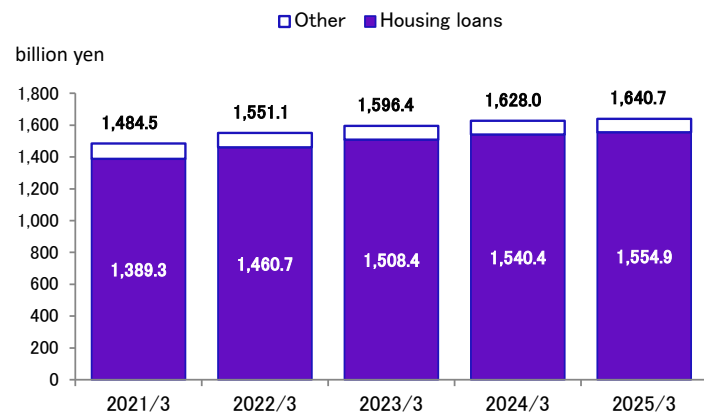
Loans: ¥6,529.6bn  
(decrease ¥309.9bn year on year)  
Annualized interest rate on loans decreased 4.5%

Due to a decrease in loans to central governments.

#### Loans



#### Loans to consumers



#### The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total (the head offices and all branches)</b>	<b>6,026.0</b>	<b>5.9</b>	<b>(177.3)</b>	<b>6,020.1</b>	<b>6,203.4</b>
Loans to corporations	3,828.8	88.3	162.8	3,740.4	3,665.9
Loans to consumers	1,428.8	11.3	27.5	1,417.4	1,401.2
Housing loans	1,360.8	9.6	24.8	1,351.2	1,335.9
Other	768.4	(93.7)	(367.7)	862.2	1,136.1
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>2,920.4</b>	<b>8.5</b>	<b>28.9</b>	<b>2,911.9</b>	<b>2,891.5</b>

#### The Nagano Bank (Non-consolidated)

(Unit: billion yen)

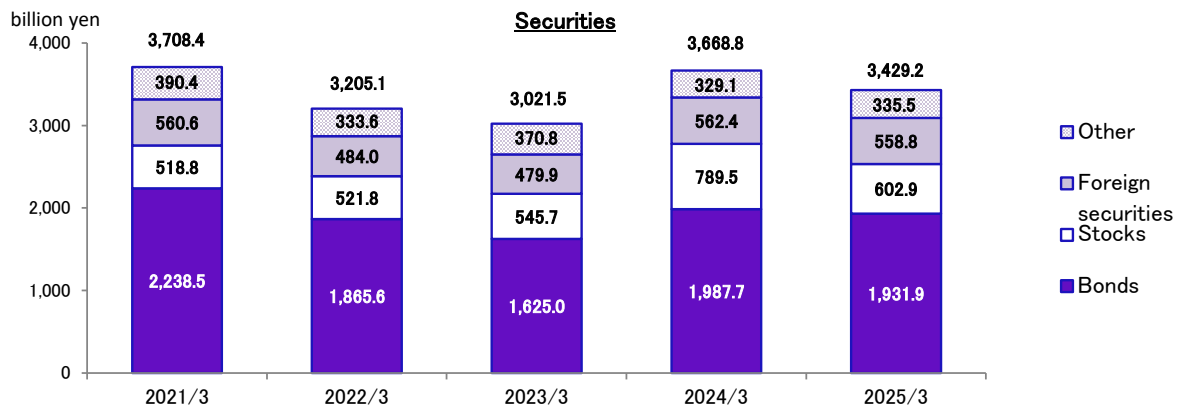
	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total (the head offices and all branches)</b>	<b>503.5</b>	<b>(71.2)</b>	<b>(132.6)</b>	<b>574.7</b>	<b>636.1</b>
Loans to corporations	214.3	(53.5)	(104.8)	267.8	319.1
Loans to consumers	211.9	(8.8)	(14.7)	220.8	226.7
Housing loans	194.0	(6.1)	(10.4)	200.2	204.4
Other	77.2	(8.8)	(13.0)	86.0	90.2
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>470.7</b>	<b>(65.8)</b>	<b>(121.7)</b>	<b>536.5</b>	<b>592.4</b>

## ◆ Securities

## Total for the two banks

(Unit: billion yen)

	As of Mar. 31,			Sep.30,	Mar. 31,
	2025 (a)	(a)-(b)	(a)-(c)	2024 (b)	2024 (c)
<b>Securities</b>	<b>3,429.2</b>	<b>(277.9)</b>	<b>(239.6)</b>	<b>3,707.1</b>	<b>3,668.8</b>
Bonds	1,931.9	(154.2)	(55.8)	2,086.2	1,987.7
JGB	804.9	19.2	144.7	785.6	660.1
Stocks	602.9	(137.7)	(186.5)	740.7	789.5
Foreign securities	558.8	4.1	(3.6)	554.6	562.4
Other	335.5	10.0	6.4	325.5	329.1



## The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30,	Mar. 31,
	2025 (a)	(a)-(b)	(a)-(c)	2024 (b)	2024 (c)
<b>Securities</b>	<b>3,207.6</b>	<b>(228.0)</b>	<b>(138.2)</b>	<b>3,435.7</b>	<b>3,345.9</b>
Bonds	1,717.1	(112.7)	5.2	1,829.8	1,711.9
JGB	679.2	21.2	148.1	658.0	531.0
Stocks	597.9	(130.3)	(175.5)	728.2	773.5
Foreign securities	558.8	4.1	(3.6)	554.6	562.4
Other	333.7	10.8	35.7	322.8	297.9

## The Nagano Bank (Non-consolidated)

(Unit: billion yen)

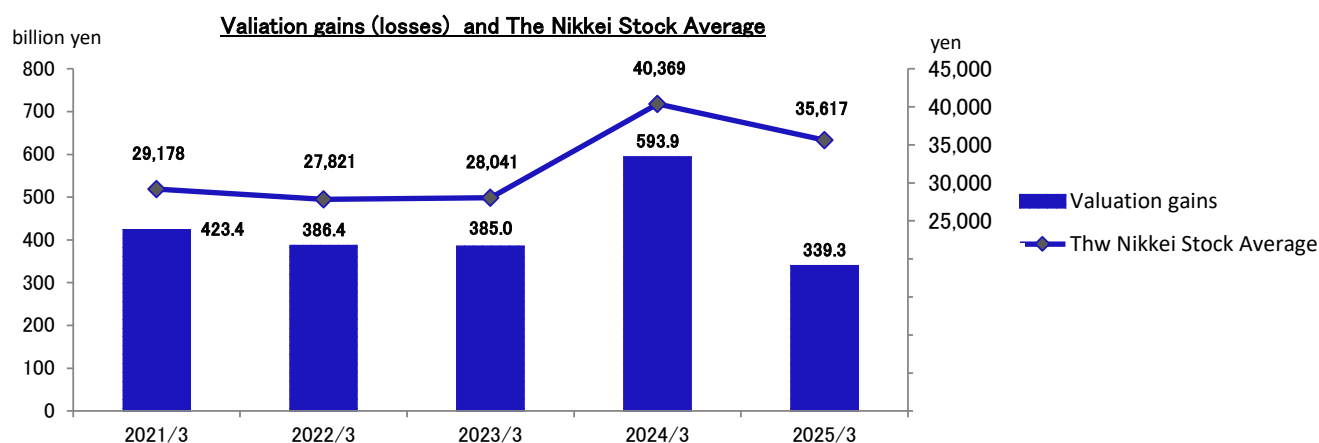
	As of Mar. 31,			Sep.30,	Mar. 31,
	2025 (a)	(a)-(b)	(a)-(c)	2024 (b)	2024 (c)
<b>Securities</b>	<b>221.5</b>	<b>(49.8)</b>	<b>(101.3)</b>	<b>271.4</b>	<b>322.9</b>
Bonds	214.7	(41.5)	(61.0)	256.3	275.8
JGB	125.7	(1.9)	(3.3)	127.6	129.0
Stocks	4.9	(7.4)	(10.9)	12.4	15.9
Foreign securities	—	—	—	—	—
Other	1.8	(0.7)	(29.2)	2.6	31.1

## ◆ Valuation gains (losses)

## Consolidated

(Unit: billion yen)

	As of Mar.31,2025			
	Valuation gains (losses)		Valuation gains	Valuation losses
		YoY		
<b>Other securities</b>	<b>339.3</b>	<b>(254.6)</b>	<b>491.9</b>	<b>152.6</b>
Stocks	473.6	(177.1)	474.2	0.5
Bonds	(127.3)	(72.6)	0.2	127.6
Others	(7.0)	(4.7)	17.4	24.4



## The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,2025			
	Valuation gains (losses)		Valuation gains	Valuation losses
		YoY		
<b>Other securities</b>	<b>339.3</b>	<b>(248.4)</b>	<b>485.4</b>	<b>146.0</b>
Stocks	467.1	(174.4)	467.7	0.5
Bonds	(120.8)	(69.8)	0.2	121.0
Others	(7.0)	(4.1)	17.4	24.4

The Hachijuni Bank uses derivatives to reduce the risk of fluctuations in the market value of securities.

(Unit: billion yen)

	As of Mar.31,2025		Mar.31,2024
	Valuation gains (losses)		
	(a)	(a)–(b)	(b)
Deferred gains (losses) on hedges	81.5	31.4	50.0

## The Nagano Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar.31,2025			
	Valuation gains (losses)		Valuation gains	Valuation losses
		YoY		
<b>Other securities</b>	<b>(6.5)</b>	<b>(5.0)</b>	<b>2.9</b>	<b>9.5</b>
Stocks	2.9	(3.3)	2.9	0.0
Bonds	(9.4)	(1.4)	0.0	9.4
Others	—	(0.2)	—	—

## ◆ Deposits

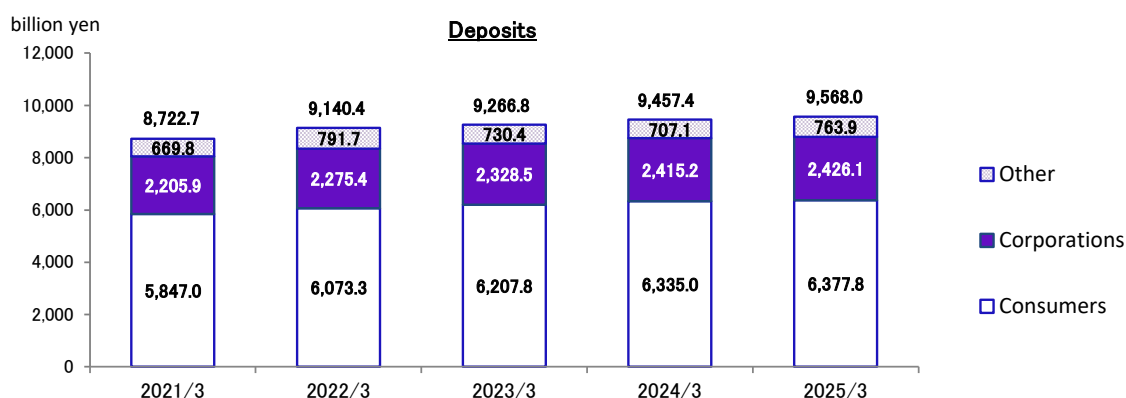
## Total for the two banks

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total (the head offices and all branches)</b>	<b>9,568.0</b>	<b>92.6</b>	<b>110.6</b>	<b>9,475.3</b>	<b>9,457.4</b>
Consumers	6,377.8	15.0	42.8	6,362.7	6,335.0
Corporations	2,426.1	(17.0)	10.8	2,443.2	2,415.2
Other	763.9	94.6	56.8	669.3	707.1
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>8,949.5</b>	<b>83.8</b>	<b>84.5</b>	<b>8,865.6</b>	<b>8,864.9</b>

Deposits: ¥9,568.0bn (grew ¥110.6bn year on year)  
Annual deposit rate +1.1%

Increase mainly in consumers and corporations deposits.



## The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total (the head offices and all branches)</b>	<b>8,693.8</b>	<b>171.9</b>	<b>226.1</b>	<b>8,521.8</b>	<b>8,467.6</b>
Consumers	5,689.6	30.1	66.9	5,659.4	5,622.6
Corporations	2,252.9	4.9	66.4	2,248.0	2,186.4
Other	751.2	136.9	92.7	614.3	658.5
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>8,084.2</b>	<b>161.4</b>	<b>193.4</b>	<b>7,922.7</b>	<b>7,890.7</b>

## The Nagano Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total (the head offices and all branches)</b>	<b>874.1</b>	<b>(79.3)</b>	<b>(115.5)</b>	<b>953.4</b>	<b>989.7</b>
Consumers	688.2	(15.0)	(24.1)	703.2	712.3
Corporations	173.2	(22.0)	(55.6)	195.2	228.8
Other	12.7	(42.2)	(35.8)	54.9	48.5
<b>(Head offices and branches in Nagano Prefecture)</b>	<b>865.3</b>	<b>(77.5)</b>	<b>(108.9)</b>	<b>942.8</b>	<b>974.2</b>

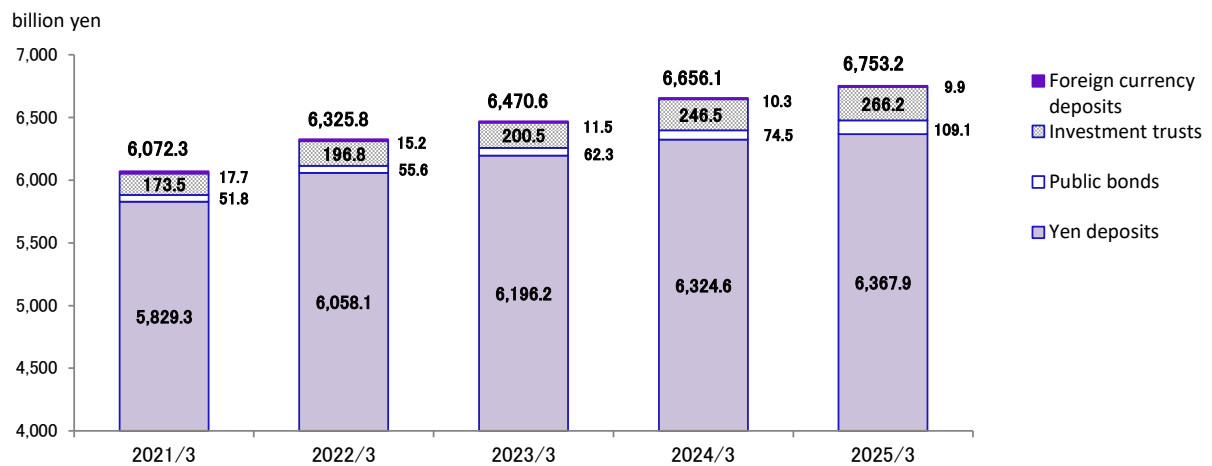
## ◆ Personal financial assets deposited

## Total for the two banks

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total</b>	<b>6,753.2</b>	<b>42.3</b>	<b>97.1</b>	<b>6,710.9</b>	<b>6,656.1</b>
Yen deposits	6,367.9	14.8	43.3	6,353.1	6,324.6
Investment type products	385.3	27.5	53.8	357.8	331.4
Foreign currency deposits	9.9	0.2	(0.4)	9.6	10.3
Investment trusts	266.2	7.2	19.6	258.9	246.5
Public bonds	109.1	20.0	34.6	89.1	74.5

## Personal financial assets deposited



## The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total</b>	<b>6,045.0</b>	<b>58.8</b>	<b>123.6</b>	<b>5,986.1</b>	<b>5,921.4</b>
Yen deposits	5,679.7	29.7	67.1	5,649.9	5,612.5
Investment type products	365.3	29.1	56.4	336.1	308.8
Foreign currency deposits	9.9	0.4	(0.2)	9.4	10.1
Investment trusts	246.3	7.8	20.5	238.4	225.8
Public bonds	109.0	20.8	36.1	88.2	72.9

## The Nagano Bank (Non-consolidated)

(Unit: billion yen)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)–(b)	(a)–(c)		
<b>Total</b>	<b>708.2</b>	<b>(16.5)</b>	<b>(26.4)</b>	<b>724.7</b>	<b>734.6</b>
Yen deposits	688.2	(14.8)	(23.8)	703.1	712.1
Investment type products	20.0	(1.6)	(2.5)	21.6	22.5
Foreign currency deposits	–	(0.1)	(0.2)	0.1	0.2
Investment trusts	19.8	(0.6)	(0.8)	20.5	20.7
Public bonds	0.1	(0.8)	(1.4)	0.9	1.5

### 3. Financial Soundness

#### ◆ Loans based on the Financial Revitalization Law

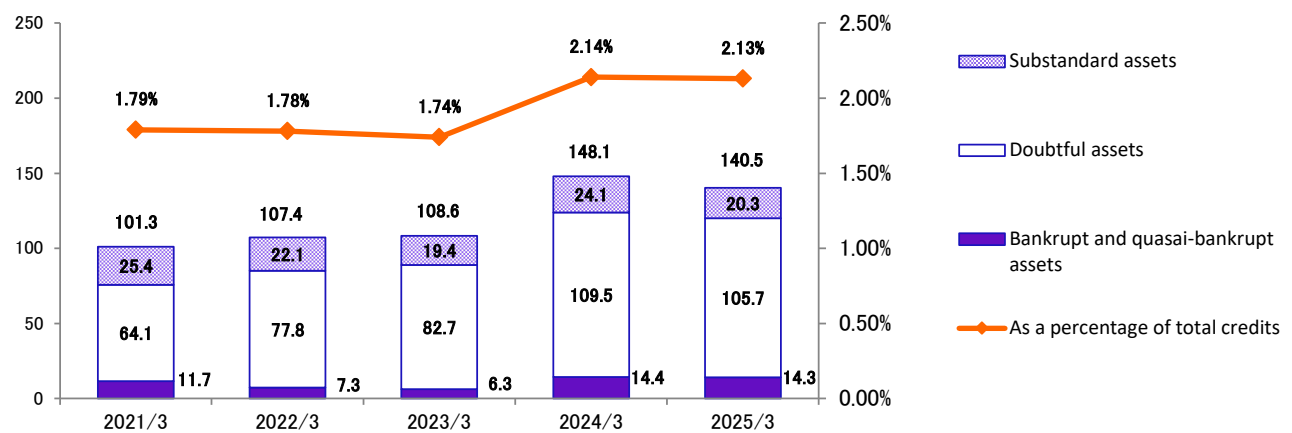
##### Consolidated

(Unit: billion yen, %)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total</b>	<b>140.5</b>	<b>(0.4)</b>	<b>(7.6)</b>	<b>140.9</b>	<b>148.1</b>
Bankrupt and quasi-bankrupt assets	14.3	(0.2)	(0.0)	14.5	14.4
Doubtful assets	105.7	2.5	(3.7)	103.2	109.5
Substandard assets	20.3	(2.6)	(3.7)	23.0	24.1
Loans past due 3 months or more	1.5	0.1	0.1	1.3	1.3
Restructured loans	18.8	(2.8)	(3.9)	21.7	22.7
<b>As a percentage of total credits</b>	<b>2.13</b>	<b>0.02</b>	<b>(0.01)</b>	<b>2.11</b>	<b>2.14</b>

#### Loans based on the Financial Revitalization Law

billion yen



#### The Hachijuni Bank (Non-consolidated)

(Unit: billion yen, %)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total</b>	<b>106.3</b>	<b>0.9</b>	<b>(4.3)</b>	<b>105.4</b>	<b>110.7</b>
Bankrupt and quasi-bankrupt assets	9.8	(0.0)	0.1	9.8	9.6
Doubtful assets	78.8	1.4	(3.3)	77.3	82.2
Substandard assets	17.6	(0.5)	(1.2)	18.1	18.8
Loans past due 3 months or more	1.5	0.1	0.1	1.3	1.3
Restructured loans	16.1	(0.6)	(1.3)	16.7	17.5
<b>As a percentage of total credits</b>	<b>1.73</b>	<b>0.01</b>	<b>(0.02)</b>	<b>1.72</b>	<b>1.75</b>

#### The Nagano Bank (Non-consolidated)

(Unit: billion yen, %)

	As of Mar. 31,			Sep.30, 2024 (b)	Mar. 31, 2024 (c)
	2025 (a)	(a)-(b)	(a)-(c)		
<b>Total</b>	<b>32.6</b>	<b>(1.3)</b>	<b>(3.1)</b>	<b>34.0</b>	<b>35.7</b>
Bankrupt and quasi-bankrupt assets	3.1	(0.2)	(0.1)	3.3	3.2
Doubtful assets	26.7	1.0	(0.4)	25.7	27.2
Substandard assets	2.7	(2.1)	(2.5)	4.9	5.2
Loans past due 3 months or more	-	-	-	-	-
Restructured loans	2.7	(2.1)	(2.5)	4.9	5.2
<b>As a percentage of total credits</b>	<b>6.42</b>	<b>0.57</b>	<b>0.86</b>	<b>5.85</b>	<b>5.56</b>

## II Earning projections for FY2025

### Consolidated

(Unit: billion yen)

	FY2025 ending Sep.30, 2025 forecast	FY2025 ending Mar.31, 2026 forecast	YoY	FY2024
Ordinary profit	37.5	75.0	11.2	63.8
Profit attributable to owners of the parent	25.0	50.0	2.1	47.9

### The Hachijuni Bank (Non-consolidated)

(Unit: billion yen)

	FY2025 ending Sep.30, 2025 forecast	FY2025 ending Mar.31, 2026 forecast	YoY	FY2024
Gross business profit	59.1	121.5	25.2	96.3
Profit on interest	51.2	105.6	9.8	95.8
Profit on fees and commissions	6.2	12.5	2.1	10.4
Trading profit	0.3	0.6	0.4	0.2
Profit from other business transactions	1.0	2.0	12.1	(10.1)
Gains related to bonds A	0.4	1.0	12.9	(11.9)
General & administrative expenses	31.6	65.9	4.5	61.4
Personnel expenses	16.3	33.8	(1.0)	34.8
Non-personnel expenses	13.0	27.6	4.7	22.9
Actual net business profit	27.5	55.5	20.7	34.8
Core net business profit	27.1	54.2	7.5	46.7
Transfer to general reserve for possible loan losses B	0.4	1.3	1.8	(0.5)
Net business profit	27.1	54.2	18.9	35.3
Net gains (losses) related to equity securities C	8.9	17.7	(11.8)	29.5
Profit (loss) on money held in trust D	–	–	0.2	(0.2)
Disposal of nonperforming loans E	2.8	4.9	2.7	2.2
Ordinary profit	36.0	72.5	12.6	59.9
Profit	24.5	49.0	3.1	45.9
Gains (losses) on investment securities A + C + D	9.4	18.7	1.4	17.3
Credit related expenses B + E	3.2	6.2	4.5	1.7

\* These projections are based on information available to the bank as of the date of publication of this document and certain estimates that the bank deems reasonable. The projections do not guarantee business performance stated above. Actual results may differ due to various factors in the future



### III Financial Data for FY2024

#### 1. Profit and Loss

##### Consolidated

(Unit: million yen)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Consolidated gross business profit	113,239	12,784	100,455
Profit on interest	104,321	16,548	87,773
Profit on fees and commissions	17,759	(703)	18,462
Trading profit	270	(28)	299
Profit from other business transactions	(9,112)	(3,031)	(6,080)
(Gains (losses) on bonds)	(15,126)	(5,588)	(9,538)
General & administrative expenses	72,578	6,327	66,251
Credit related expenses	1,580	(105)	1,685
Written - off of loans	7	(72)	80
Provision of allowance for specific loan losses	2,377	1,419	957
Provision of allowance for general loan losses	(1,263)	(1,436)	173
Provision of allowance for specific foreign borrowers/countries	5	5	—
Recoveries of written - off claims	1	(1)	2
Other	453	(23)	476
Gain or loss on stocks and other securities	30,577	19,621	10,956
Loss (gain) on money held in trust	(285)	668	(953)
Other	(5,464)	1,813	(7,277)
Ordinary profit	63,838	28,621	35,217
Extraordinary gains (losses)	1,025	(14,587)	15,612
Profit before income taxes	64,863	14,033	50,829
Income taxes - current	16,407	5,467	10,940
Income taxes - deferred	356	(2,494)	2,851
Total income taxes	16,764	2,972	13,791
Profit	48,099	11,061	37,038
Profit attributable to non-controlling interests	117	150	(33)
Profit attributable to owners of the parent	47,982	10,910	37,071

(Related items regarding consolidated companies)

Number of consolidated subsidiaries	16	1	15
Number of affiliated companies applicable to the equity method	—	—	—

## The Hachijuni Bank (Non-consolidated)

(Unit: million yen)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Gross business profit	96,317	8,741	87,576
(on bonds and cancellation of gains (losses) on bonds)	108,247	14,391	93,856
Gross operating income from domestic operations	83,514	7,173	76,340
(on bonds and cancellation of gains (losses) on bonds)	93,961	12,342	81,619
Profit on interest	83,629	12,425	71,203
Profit on fees and commissions	10,149	101	10,047
Trading profit	154	102	51
Profit from other business transactions	(10,418)	(5,455)	(4,962)
(Gains (Losses) related to bonds )	(10,447)	(5,168)	(5,278)
Gross operating income from international operations	12,803	1,567	11,235
(on bonds and cancellation of gains (losses) on bonds)	14,285	2,048	12,237
Profit on interest	12,174	2,400	9,774
Profit on fees and commissions	308	(3)	311
Trading profit	87	27	60
Profit from other business transactions	233	(856)	1,089
(Gains (Losses) related to bonds)	(1,482)	(481)	(1,001)
General & administrative expenses	61,473	7,209	54,264
Personnel expenses	34,865	6,323	28,541
Non-personnel expenses	22,949	872	22,077
Taxes	3,659	13	3,645
Actual net business profit	34,843	1,531	33,311
Core net business profit on bonds	46,773	7,182	39,591
on bonds and cancellation of investment trusts	48,118	7,260	40,858
Transfer to general reserve for possible loan losses	(502)	(703)	200
Net business profit	35,346	2,235	33,111
gains (losses) on bonds	(11,930)	(5,650)	(6,280)
Non-recurring gains (losses)	24,655	21,492	3,163
Net gains (losses) related to equity securities	29,582	19,510	10,072
Profit (Loss) on money held in trust	(259)	704	(964)
Disposal of nonperforming loans	2,272	1,158	1,113
Written - off of loans	2	(2)	5
Provision of allowance for specific loan losses	1,869	1,095	774
Provision of allowance for specific overseas loan losses	5	5	—
Other	394	60	334
Recoveries of written - off claims	—	(0)	0
Other non-recurring gains (losses)	(2,394)	2,436	(4,831)
Ordinary profit	59,934	23,685	36,249
Extraordinary gains (losses)	1,115	433	681
Gains (losses) on disposal of non-current assets	1,293	1,414	(121)
Impairment losses	178	(569)	747
Profit before income taxes	61,050	24,119	36,931
Income taxes - current	14,714	5,427	9,286
Income taxes - deferred	346	(123)	469
Total income taxes	15,060	5,303	9,756
Profit	45,989	18,815	27,174

**2. Net Business Profit****The Hachijuni Bank (Non-consolidated)**

(Unit: million yen)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Core net business profit excluding gains (losses) on bonds	46,773	7,182	39,591
As per employee (in thousands of yen)	14,745	1,764	12,980
Core net business profit	34,843	1,531	33,311
As per employee (in thousands of yen)	10,984	62	10,921
Net business profit	35,346	2,235	33,111
As per employee (in thousands of yen)	11,143	287	10,856

**The Nagano Bank (Non-consolidated)**

Core net business profit excluding gains (losses) on bonds	(133)	3,045	(3,179)
As per employee (in thousands of yen)	(238)	4,956	(5,194)
Core net business profit	(4,328)	11,187	(15,516)
As per employee (in thousands of yen)	(7,701)	17,652	(25,353)
Net business profit	(4,328)	11,648	(15,976)
As per employee (in thousands of yen)	(7,701)	18,404	(26,105)

Note: The number of employees is the average number of employees during the period.

**3. Interest Rate Spread****The Hachijuni Bank (Non-consolidated)**

(1) All branches

(Unit: %)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Average yield on interest earning assets (a)	1.17	0.23	0.94
Average yield on loans and bills discounted	1.07	0.13	0.94
Average yield on securities	2.18	0.10	2.08
Average yield on interest bearing liabilities (b)	0.37	0.07	0.30
Average yield on deposits and negotiable certificates of deposit	0.10	0.05	0.05
Average yield on external liabilities	0.27	0.00	0.27
Total Funding Expense Ratio (c)	0.52	0.08	0.44
Average interest rate spread (a) - (b) - (c)	0.26	0.07	0.19

(2) Domestic business

Average yield on interest - earning assets (a)	0.81	0.19	0.62
Loans and bills discounted	0.81	0.13	0.68
Securities	1.57	0.11	1.46
Average yield on interest - bearing liabilities (b)	0.08	0.06	0.02
Average yield on deposits and negotiable certificates of deposit	0.05	0.05	0.00
Average yield on external liabilities	0.06	0.07	(0.01)
Total Funding Expense Ratio (c)	0.53	0.08	0.45
Average interest rate spread (a) - (b) - (c)	0.19	0.05	0.14

## 4. Gains or Losses on Investment Securities

## The Hachijuni Bank (Non-consolidated)

(Unit: million yen)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Gains (losses) on bonds	(11,930)	(5,650)	(6,280)
Gain on sales	3,703	(7,270)	10,973
Gain on redemption	—	—	—
Loss on sales	15,633	(1,619)	17,253
Loss on redemption	—	—	—
Loss on devaluation	—	—	—
Gains (losses) on stocks and other securities	29,582	19,510	10,072
Gain on sales	32,612	21,722	10,890
Loss on sales	3,029	2,221	808
Loss on devaluation	—	(9)	9
Loss (gain) on money held in trust	(259)	704	(964)

## The Nagano Bank (Non-consolidated)

Gains (losses) on bonds	(4,194)	8,142	(12,337)
Gain on sales	106	(96)	202
Gain on redemption	—	—	—
Loss on sales	4,300	(2,219)	6,520
Loss on redemption	—	(6,018)	6,018
Loss on devaluation	—	—	—
Gains (losses) on stocks and other securities	2,287	(954)	3,241
Gain on sales	2,863	(540)	3,404
Loss on sales	575	412	163
Loss on devaluation	0	0	—
Loss (gain) on money held in trust	(26)	(40)	13

Note: Gains and losses on sales of government bonds and other bonds include gains and losses on the cancellation of swaps used to hedge against the risk of long-term bonds.

## 5. ROE

## The Hachijuni Bank (Non-consolidated)

(Unit: %)

	FY2024 (a)	(a) - (b)	FY2023 (b)
Core net business profit excluding gains (losses) on bonds basis	4.96	0.68	4.28
Core net business profit basis	3.69	0.09	3.60
Net business profit basis	3.75	0.17	3.58
Net income basis	4.88	1.94	2.94

Note: The average equity balance, which is the denominator, is calculated using a formula of {(net assets at beginning of period - stock acquisition rights) + (net assets at end of period - stock acquisition rights)} / 2.

## The Nagano Bank (Non-consolidated)

Core net business profit excluding gains (losses) on bonds basis	(0.01)	10.29	(10.30)
Core net business profit basis	(0.45)	49.82	(50.27)
Net business profit basis	(0.45)	51.31	(51.76)
Net income basis	(0.15)	69.93	(70.08)

Note: The average equity balance, which is the denominator, is calculated using a formula of {(net assets at beginning of period - stock acquisition rights) + (net assets at end of period - stock acquisition rights)} / 2.

**6. Loans Breakdown by Industry, etc.**

(1) Classification of loans by type of industry

**Total for the two banks**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Domestic branches (excluding loans in offshore market account)	6,491.5	(73.0)	(324.4)	6,564.5	6,815.9
Manufacturing	953.7	13.1	20.0	940.6	933.7
Agriculture and forestry	25.7	(2.9)	(4.6)	28.7	30.4
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	7.4	4.8	6.0	2.5	1.4
Construction	172.0	8.0	7.8	164.0	164.2
Electric power, gas, heat supply and water supply	111.1	33.8	41.6	77.3	69.5
IT and telecommunication	70.1	(0.5)	(1.7)	70.7	71.9
Transport and postal activities	210.8	10.0	23.6	200.8	187.2
Wholesale and retail	701.6	(50.7)	(57.8)	752.3	759.5
Finance and insurance	428.2	4.5	(1.4)	423.7	429.6
Real estate and goods rental and leasing	872.5	4.8	1.1	867.6	871.3
Other services	358.9	(7.2)	(8.5)	366.1	367.4
Local governments	638.4	(44.3)	(61.2)	682.7	699.6
Others	1,940.4	(46.5)	(289.1)	1,986.9	2,229.5
(mainly consumer loans)	1,631.8	6.1	17.9	1,625.7	1,613.8

**The Hachijuni Bank (Non-consolidated)**

Domestic branches (excluding loans in offshore market account)	5,987.9	(1.8)	(191.7)	5,989.8	6,179.7
Manufacturing	901.1	35.0	56.5	866.1	844.6
Agriculture and forestry	24.3	(2.8)	(4.0)	27.1	28.4
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	7.1	4.8	6.0	2.2	1.0
Construction	153.1	13.9	17.9	139.2	135.2
Electric power, gas, heat supply and water supply	106.9	34.0	42.3	72.9	64.6
IT and telecommunication	66.9	0.0	0.3	66.9	66.6
Transport and postal activities	201.7	10.6	26.3	191.0	175.3
Wholesale and retail	672.9	(39.2)	(39.4)	712.2	712.4
Finance and insurance	419.7	4.9	0.3	414.8	419.4
Real estate and goods rental and leasing	833.2	10.3	18.9	822.9	814.3
Other services	310.6	(0.4)	5.3	311.0	305.2
Local governments	561.2	(35.5)	(48.2)	596.7	609.4
Others	1,728.4	(37.6)	(274.3)	1,766.1	2,002.7
(mainly consumer loans)	1,419.8	15.0	32.6	1,404.8	1,387.1

**The Nagano Bank (Non-consolidated)**

Domestic branches (excluding loans in offshore market account)	503.5	(71.2)	(132.6)	574.7	636.1
Manufacturing	52.5	(21.9)	(36.5)	74.5	89.1
Agriculture and forestry	1.3	(0.1)	(0.6)	1.5	1.9
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	0.3	(0.0)	(0.0)	0.3	0.3
Construction	18.8	(5.8)	(10.1)	24.7	29.0
Electric power, gas, heat supply and water supply	4.2	(0.1)	(0.7)	4.3	4.9
IT and telecommunication	3.1	(0.6)	(2.1)	3.8	5.2
Transport and postal activities	9.1	(0.6)	(2.7)	9.7	11.8
Wholesale and retail	28.6	(11.4)	(18.4)	40.1	47.0
Finance and insurance	8.4	(0.3)	(1.7)	8.8	10.2
Real estate and goods rental and leasing	39.2	(5.4)	(17.8)	44.6	57.0
Other services	48.2	(6.8)	(13.9)	55.0	62.1
Local governments	77.2	(8.8)	(13.0)	86.0	90.2
Others	211.9	(8.8)	(14.7)	220.8	226.7
(mainly consumer loans)	211.9	(8.8)	(14.7)	220.8	226.7

(2) Outstanding balance of consumerloans

**Total for the two banks**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Loans to consumersloans	1,640.7	2.4	12.7	1,638.3	1,628.0
Housing loans	1,554.9	3.4	14.4	1,551.4	1,540.4
Other consumer loans	85.8	(1.0)	(1.6)	86.8	87.5

**The Hachijuni Bank (Non-consolidated)**

Loans to consumersloans	1,428.8	11.3	27.5	1,417.4	1,401.2
Housing loans	1,360.8	9.6	24.8	1,351.2	1,335.9
Other consumer loans	67.9	1.6	2.6	66.2	65.2

**The Nagano Bank (Non-consolidated)**

Loans to consumersloans	211.9	(8.8)	(14.7)	220.8	226.7
Housing loans	194.0	(6.1)	(10.4)	200.2	204.4
Other consumer loans	17.9	(2.7)	(4.3)	20.6	22.2

(3) Loans to small and medium-sized businesses, etc.

**Total for the two banks**

(Unit: billion yen, %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Loans to small and medium-sized businesses, etc. (Outstanding balance)	3,703.8	24.7	31.3	3,679.1	3,672.4
Ratio of loans to small and medium-sized businesses, etc.	57.0	1.0	3.2	56.0	53.8

**The Hachijuni Bank (Non-consolidated)**

Loans to small and medium-sized businesses, etc. (Outstanding balance)	3,315.5	77.1	132.8	3,238.4	3,182.7
Ratio of loans to small and medium-sized businesses, etc.	55.3	1.3	3.8	54.0	51.5

**The Nagano Bank (Non-consolidated)**

Loans to small and medium-sized businesses, etc. (Outstanding balance)	388.2	(52.3)	(101.4)	440.6	489.6
Ratio of loans to small and medium-sized businesses, etc.	77.1	0.5	0.2	76.6	76.9

Note: The loan balance does not include loans from overseas offices and offshore financial accounts.

**7. Loan Breakdown by Domicile of Borrower, etc.**

(1) Balance of loans to specific foreign countries

**The Hachijuni Bank (Non-consolidated)** (Unit: billion yen)

	As of Mar. 31, 2025
Amount of Loans	1.6
Number of target countries	1

**The Nagano Bank (Non-consolidated)**

Not applicable.

(2) Balance of loans to Asian countries

**The Hachijuni Bank (Non-consolidated)** (Unit: billion yen)

	As of Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
Balance of loans to Asian countries	75.7	2.1	1.2	73.6	74.5
Risk-Monitored Loans	0.6	(0.0)	(0.0)	0.7	0.6

**The Nagano Bank (Non-consolidated)**

Not applicable.

(3) Balance of loans to Latin American countries

**The Hachijuni Bank (Non-consolidated)** (Unit: billion yen)

	As of Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
Balance of loans to Latin American countries	16.3	(0.0)	5.2	16.3	11.0
Risk-Monitored Loans	—	—	—	—	—

**The Nagano Bank (Non-consolidated)**

Not applicable.

(4) Balance of loans to Russia

**The Hachijuni Bank (Non-consolidated)・The Nagano Bank (Non-consolidated)**

Not applicable.

**8. Loans based on the Financial Revitalization Law**

(1) Loans disclosed under the Financial Reconstruction Act and Risk management loans

**Consolidated**

(Unit: million yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Bankrupt and quasi-bankrupt assets	14,357	(228)	(62)	14,585	14,419
Doubtful assets	105,761	2,504	(3,796)	103,256	109,557
Substandard assets under the self - assessment guideline	20,388	(2,695)	(3,752)	23,084	24,141
Accruing loans contractually past due for 3 months or more	1,525	165	174	1,359	1,350
Restructured loans	18,863	(2,861)	(3,927)	21,725	22,791
Total	140,507	(419)	(7,611)	140,926	148,119
Claims to normal borrowers (excluding claims in need of caution)	6,440,054	(67,394)	(311,275)	6,507,449	6,751,330
Total claims	6,580,562	(67,813)	(318,887)	6,648,376	6,899,449

**The Hachijuni Bank (Non-consolidated)**

Unrecoverable or valueless claims	9,825	(59)	191	9,884	9,633
Doubtful claims	78,864	1,471	(3,345)	77,392	82,209
Claims in need of special caution based on borrowers classification under the self - assessment guideline	17,640	(509)	(1,220)	18,149	18,861
Accruing loans contractually past due for 3 months or more	1,525	165	174	1,359	1,350
Restructured loans	16,115	(675)	(1,395)	16,790	17,510
Total	106,330	903	(4,374)	105,427	110,704
Claims to normal borrowers (excluding claims in need of caution)	6,032,879	10,067	(170,026)	6,022,812	6,202,905
Total claims	6,139,210	10,970	(174,400)	6,128,239	6,313,610

**The Nagano Bank (Non-consolidated)**

Unrecoverable or valueless claims	3,110	(204)	(144)	3,314	3,255
Doubtful claims	26,786	1,033	(450)	25,753	27,237
Claims in need of special caution based on borrowers classification under the self - assessment guideline	2,748	(2,186)	(2,532)	4,934	5,280
Accruing loans contractually past due for 3 months or more	—	—	—	—	—
Restructured loans	2,748	(2,186)	(2,532)	4,934	5,280
Total	32,644	(1,357)	(3,127)	34,002	35,772
Claims to normal borrowers (excluding claims in need of caution)	475,636	(71,202)	(131,538)	546,839	607,174
Total claims	508,281	(72,560)	(134,666)	580,841	642,947

(Reference)

Partial direct depreciation: Not implemented.

Bankrupt and quasi-bankrupt assets refer to claims on bankrupt or effectively bankrupt borrowers.

Doubtful assets refer to loans to borrowers in danger of bankruptcy.

Loans requiring special attention refer to loans that are past due for three months or more and loans among loans to borrowers requiring caution with relaxed lending conditions.

Please note that "loans past due for three months or more" and "loans with relaxed lending conditions" are classified as risk management loans, while "loans requiring special attention" are classified as loans disclosed under the Financial Reconstruction Act. The same applies to the rest of this explanatory document.



(2) Ratio of total credit balance of loans disclosed under the Financial Reconstruction Act and Risk management loans

### Consolidated

Ratio to the total claims

(Unit: %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Bankrupt and quasi-bankrupt assets	0.21	0.00	0.01	0.21	0.20
Doubtful assets	1.60	0.05	0.02	1.55	1.58
Substandard assets under the self - assessment guideline	0.30	(0.04)	(0.04)	0.34	0.34
Accruing loans contractually past due for 3 months or more	0.02	0.00	0.01	0.02	0.01
Restructured loans	0.28	(0.04)	(0.05)	0.32	0.33
Total	2.13	0.02	(0.01)	2.11	2.14

### The Hachijuni Bank (Non-consolidated)

Ratio to the total claims

Unrecoverable or valueless claims	0.16	0.00	0.01	0.16	0.15
Doubtful claims	1.28	0.02	(0.02)	1.26	1.30
Claims in need of special caution based on borrowers classification under the self - assessment guideline	0.28	(0.01)	(0.01)	0.29	0.29
Accruing loans contractually past due for 3 months or more	0.02	0.00	0.00	0.02	0.02
Restructured loans	0.26	(0.01)	(0.01)	0.27	0.27
Total	1.73	0.01	(0.02)	1.72	1.75

### The Nagano Bank (Non-consolidated)

Ratio to the total claims

Unrecoverable or valueless claims	0.61	0.04	0.11	0.57	0.50
Doubtful claims	5.26	0.83	1.03	4.43	4.23
Claims in need of special caution based on borrowers classification under the self - assessment guideline	0.54	(0.30)	(0.28)	0.84	0.82
Accruing loans contractually past due for 3 months or more	—	—	—	—	—
Restructured loans	0.54	(0.30)	(0.28)	0.84	0.82
Total	6.42	0.57	0.86	5.85	5.56

(3) Risk management loans by industry and loans disclosed under the Financial Reconstruction Act (excluding normal loans)

**The Hachijuni Bank (Non-consolidated)**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Domestic branches (excluding loans in offshore market account)	106.3	0.9	(4.3)	105.4	110.7
Manufacturing	34.8	(0.3)	(0.8)	35.2	35.7
Agriculture and forestry	1.2	0.3	0.3	0.8	0.8
Fishery	-	-	-	-	-
Mining and quarrying of stone and gravel	0.1	(0.0)	(0.0)	0.1	0.1
Construction	5.5	(0.1)	(0.2)	5.7	5.7
Electric power, gas, heat supply and water supply	0.0	0.0	0.0	-	-
IT and telecommunication	0.4	(0.0)	0.0	0.4	0.3
Transport and postal activities	2.9	(0.3)	(0.2)	3.2	3.2
Wholesale and retail	17.0	0.2	(2.3)	16.7	19.4
Finance and insurance	0.0	0.0	(0.0)	0.0	0.0
Real estate and goods rental and leasing	4.8	0.6	0.4	4.2	4.4
Other services	30.7	(0.0)	(2.1)	30.7	32.8
Local governments	-	-	-	-	-
Others	8.4	0.5	0.6	7.9	7.8

**The Nagano Bank (Non-consolidated)**

Domestic branches (excluding loans in offshore market account)	32.6	(1.3)	(3.1)	34.0	35.7
Manufacturing	9.8	(1.2)	(1.4)	11.0	11.3
Agriculture and forestry	0.2	0.0	0.0	0.2	0.2
Fishery	-	-	-	-	-
Mining and quarrying of stone and gravel	0.1	(0.0)	(0.0)	0.1	0.1
Construction	2.1	0.6	0.8	1.4	1.3
Electric power, gas, heat supply and water supply	0.0	(0.0)	(0.3)	0.0	0.4
IT and telecommunication	0.2	0.0	0.0	0.2	0.2
Transport and postal activities	0.6	(0.1)	(0.3)	0.7	0.9
Wholesale and retail	3.4	(0.1)	(0.5)	3.6	4.0
Finance and insurance	0.0	0.0	0.0	0.0	-
Real estate and goods rental and leasing	1.7	0.0	(0.1)	1.6	1.8
Other services	9.6	(0.5)	(1.0)	10.1	10.6
Local governments	-	-	-	-	-
Others	4.4	0.0	(0.0)	4.3	4.4

## 9. Coverage of Loans Based on the FRL

## The Hachijuni Bank (Non-consolidated)

(Unit: million yen, %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Total coverage	85,822	829	(4,511)	84,992	90,333
Value covered by collateral and guarantees	62,970	13	(4,952)	62,956	67,922
Allowance for loan losses	22,851	816	440	22,035	22,410
Disclosed claims under the "FRL"	106,330	903	(4,374)	105,427	110,704
Coverage ratio (%)	80.7	0.1	(0.8)	80.6	81.5

Breakdown of as of Mar.31,2025

(Unit: million yen, %)

	Unrecoverable or valueless claims	Doubtful claims	Claims in need of special caution based on borrowers classifi- cation			Total
				Accruing loans contractua- lly past due for 3 months or more	Restructured loans	
Asset Appraisal Value	9,825	78,864	17,640	1,525	16,115	106,330
Value covered by collateral and guarantees	6,213	51,712	5,045	576	4,468	62,970
Allowance for loan losses	3,612	16,962	2,276	196	2,079	22,851
Allowance ratio (%)	100.0	62.4	18.0	20.7	17.8	52.7
Coverage ratio (%)	100.0	87.0	41.5	50.7	40.6	80.7
Compared to the end of Sep.2024	0.0	0.3	(2.5)	(2.2)	(2.7)	0.1
Compared to the end of Mar.2024	0.0	(0.5)	(4.9)	2.2	(5.6)	(0.8)

## The Nagano Bank (Non-consolidated)

(Unit: million yen, %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Total coverage	26,806	(7)	(1,101)	26,814	27,908
Value covered by collateral and guarantees	19,465	(143)	(918)	19,608	20,383
Allowance for loan losses	7,341	136	(182)	7,205	7,524
Disclosed claims under the "FRL"	32,644	(1,357)	(3,127)	34,002	35,772
Coverage ratio (%)	82.1	3.3	4.1	78.8	78.0

Breakdown of as of Mar. 31, 2025

(Unit: million yen, %)

	Unrecoverable or valueless claims	Doubtful claims	Claims in need of special caution based on borrowers classifi- cation			Total
				Accruing loans contractua- lly past due for 3 months or more	Restructured loans	
Asset Appraisal Value	3,110	26,786	2,748	—	2,748	32,644
Value covered by collateral and guarantees	1,469	17,016	979	—	979	19,465
Allowance for loan losses	1,640	5,602	99	—	99	7,341
Allowance ratio (%)	100.0	57.3	5.6	—	5.6	55.7
Coverage ratio (%)	100.0	84.4	39.2	—	39.2	82.1
Compared to the end of Sep.2024	0.0	0.8	(0.3)	—	(0.3)	3.3
Compared to the end of Mar.2024	0.0	1.2	1.6	—	1.6	4.1

**10. Breakdown of Allowance for Loan Losses**

(1) Allowance for loan losses accounts balance

**Consolidated**

(Unit: million yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Allowance for loan losses Total	55,000	1,001	95	53,999	54,905
General allowance	24,258	(821)	(1,263)	25,079	25,521
Specific allowance	30,736	1,816	1,352	28,919	29,384
Allowance for specific foreign borrowers/countries	5	5	5	—	—

**The Hachijuni Bank (Non-consolidated)**

Allowance for loan losses Total	38,999	1,091	948	37,907	38,051
General allowance	18,418	(214)	(502)	18,632	18,921
Specific allowance	20,575	1,300	1,444	19,274	19,130
Allowance for specific foreign borrowers/countries	5	5	5	—	—

**The Nagano Bank (Non-consolidated)**

Allowance for loan losses Total	8,288	(130)	(650)	8,418	8,938
General allowance	1,045	(626)	(895)	1,671	1,941
Specific allowance	7,243	495	245	6,747	6,997

(2) Provision ratio status for unsecured portion of general reserve for possible loan losses

**The Hachijuni Bank (Non-consolidated)**

(Unit: %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Claims requiring caution	18.1	(3.3)	(6.5)	21.4	24.6
Other claims requiring caution	8.1	(0.3)	0.6	8.4	7.5

**The Nagano Bank (Non-consolidated)**

Claims requiring caution	7.1	(7.4)	(8.6)	14.5	15.7
Other claims requiring caution	5.4	0.4	0.8	5.0	4.6

## (Reference) Allowance criteria

## A.General allowance

Borrower Classification	Allowance criteria
• Normal claims	The amount of possible loan losses over the next one year calculated based on the historical rate of credit losses is reserved.
• Debtors Requiring Caution (include Substandard Debtors)	<p>The expected loss amount for a period corresponding to the average remaining term of the receivables based on the probability of bankruptcy is reserved. (The minimum reserve period for borrowers requiring special attention is three years).</p> <p>Among the borrowers requiring caution, for those in the subcategory of "other borrowers requiring caution" (including Nagano Bank) with an unsecured amount of 10 billion yen or more, and for those requiring management (including Nagano Bank) with an unsecured amount of 1 billion yen or more, a provision is made for expected losses based on the DCF method in principle.</p>

## B.Allowance for specific foreign borrowers/countries

Borrower Classification	Allowance criteria
<ul style="list-style-type: none"> <li>• Normal claims</li> <li>• Debtors Requiring Caution (include Substandard Debtors)</li> </ul>	In addition to the general reserve for possible loan losses, an expected loss amount is provided, calculated by multiplying the amount of the receivables by the expected loss rate for the period corresponding to the average remaining term of the receivables, based on the probability of bankruptcy.
<ul style="list-style-type: none"> <li>• Potentially bankrupt claims</li> <li>• Effectively bankrupt claims</li> <li>• Bankrupt claims</li> </ul>	Reserved the entire amount for Class III amount and Class IV amount.

## C.Specific allowance

Borrower Classification	Allowance criteria
• Potentially bankrupt claims	<p>The calculation categories are divided into those with a Class III amount and those with no Class III amount (zero), and an estimated loss amount for the next three years based on the probability of bankruptcy is provided for the Class III amount.</p> <p>For financial institutions, including Nagano Bank, with a Class III amount of 1 billion yen or more, and financial institutions, including Nagano Bank, with a Class III amount of less than 1 billion yen that meet certain requirements, a provision has been made for the expected loss amount based on the cash flow deduction method.</p> <p>* Category III amount = the amount remaining after deducting the expected amount of collateral that can be disposed of and the expected amount to be recovered through guarantees from the amount of receivables</p>
• Effectively bankrupt claims	Reserved is 100% of the amount remaining after deducting the amount of collateral that can be disposed of and the amount expected to be recovered through guarantees from the amount of receivables.
• Bankrupt claims	

(Reference) : Status of self-assessment classified loans, loans disclosed under the Financial Reconstruction Act, and risk management loans

**The Hachijuni Bank (Non-consolidated)**

(Unit: billion yen, %)

Borrower Classification under Self-Assessment After depreciation and reserves (Note1) (Subject: Loans and other credit claims)					Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans (Note2) (Subject: Loans and other credit claims)			
Classification Claims Outstandings	Catego- rization	Category II	Category III	Category IV	Classification Claims Outstandings	Covered by collaterals and guarantees	Allowance for loan losses	Coverage ratio (%)
Legal bankruptcy 2.5	1.2	1.2	—	—	Unrecoverable or valueless 9.8	6.2	3.6	100.0
Virtual bankruptcy 7.1	5.3	1.8	—	—				
Possible bankruptcy 78.7	54.4	14.2	10.0		Doubtful 78.8	51.7	16.9	87.0
Borrowers requiring caution	Substandard borrowers 33.6	4.7	28.9		Substandard claims 17.6	5.0	(Note3) 2.2	41.5
					Loans past due 3months or more 1.5	0.5	0.1	50.7
					Restructured Loans 16.1	4.4	2.0	40.6
	Other borrowers requiring caution 161.3	54.0	107.3		Sub-total 106.3	62.9	22.8	80.7
Normal Borrowers 5,809.0	5,809.0				Normal claims 6,032.8	Note2 : Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans include guaranteed private placement bonds.  Note3 : General allowance for possible loan losses prorated according to the ratio of special attention loans to special attention		
Total 6,092.5	5,928.8	153.6	10.0	—	Total 6,139.2			

Note1 : Guaranteed private placement bonds are not included.

(Reference) : Status of self-assessment classified loans, loans disclosed under the Financial Reconstruction Act, and risk management loans

**The Nagano Bank (Non-consolidated)**

(Unit: billion yen, %)

Borrower Classification under Self-Assessment After depreciation and reserves (Note1) (Subject: Loans and other credit claims)					Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans (Note2) (Subject: Loans and other credit claims)			
Classification Claims Outstandings	Catego- rization	Category II	Category III	Category IV	Classification Claims Outstandings	Covered by collaterals and guarantees	Allowance for loan losses	Coverage ratio (%)
Legal bankruptcy 0.3	0.0	0.0	0.0	0.2	Unrecoverable or valueless 3.1	1.4	1.6	100.0
Virtual bankruptcy 2.7	0.9	0.3	0.0	1.3				
Possible bankruptcy 26.6	13.0	3.8	9.7		Doubtful 26.7	17.0	5.6	84.4
Borrowers requiring caution	Substandard borrowers 4.6	1.1	3.4		Substandard claims 2.7	0.9	(Note3) 0.0	39.2
					Loans past due 3months or more —	—	—	—
					Restructured Loans 2.7	0.9	0.0	39.2
	Other borrowers requiring caution 45.3	25.3	20.0		Sub-total 32.6	19.4	7.3	82.1
Normal Borrowers 424.8	424.8				Normal claims 475.6	<p>Note2 : Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans include guaranteed private placement bonds.</p> <p>Note3 : General allowance for possible loan losses prorated according to the ratio of special attention loans to special attention</p>		
Total 504.6	465.5	27.7	9.8	1.5	Total 508.2			

Note1 : Guaranteed private placement bonds are not included.

**11. Valuation Gains (Losses)**

(1) Basis of securities valuation

**The Hachijuni Bank (Non-consolidated)・The Nagano Bank (Non-consolidated)**

Securities for trading	Market value method (valuation differences are recorded as profits or losses)
Held-to-Maturity Bonds	Amortized cost method
Other securities	Market value method (valuation differences are included in net assets, net of income taxes)
Stocks of subsidiaries and affiliates	Cost method

(2) Net Unrealized Gains (Losses)

**Consolidated**

(Unit: million yen)

	As of Mar. 31, 2025				As of Mar. 31, 2024		
	Net (a)				Net (b)		
		(a) - (b)	Unrealized gains	Unrealized losses		Unrealized gains	Unrealized losses
Other securities	339,300	(254,656)	491,909	152,609	593,957	676,377	82,419
Stocks	473,677	(177,188)	474,201	523	650,866	651,195	329
Bonds	(127,361)	(72,696)	298	127,660	(54,664)	3,738	58,402
Others	(7,016)	(4,771)	17,409	24,425	(2,244)	21,442	23,687

**The Hachijuni Bank (Non-consolidated)**

Other securities	339,377	(248,433)	485,412	146,034	587,811	665,880	78,069
Stocks	467,194	(174,457)	467,704	510	641,651	641,875	224
Bonds	(120,800)	(69,859)	298	121,098	(50,940)	3,733	54,673
Others	(7,016)	(4,116)	17,409	24,425	(2,899)	20,271	23,171

**The Nagano Bank (Non-consolidated)**

Other securities	(6,513)	(5,070)	2,990	9,503	(1,442)	7,996	9,438
Stocks	2,962	(3,385)	2,979	16	6,348	6,357	8
Bonds	(9,476)	(1,442)	10	9,487	(8,034)	178	8,212
Others	—	(242)	—	—	242	1,460	1,217

Note1: "Other securities" are valued at fair value, and therefore the difference between the amount recorded in the (consolidated) balance sheet and the acquisition cost is recorded in the above table.

Note2: Based on market value on the balance sheet date.

Note3: The Hachijuni Bank uses derivatives to reduce the risk of fluctuations in the market value of securities.

(Unit: million yen)

	As of Mar. 31, 2025		As of Mar. 31, 2024
	Net (a)		Net (b)
		(a) - (b)	
Deferred gains or losses on hedges	81,519	31,470	50,048



**12. Retirement Benefit****The Hachijuni Bank (Non-consolidated)**

(Unit: million yen)

	FY2024	FY2023
Retirement Benefit Costs	(3,661)	(1,569)
Service cost	1,644	1,679
Interest cost	421	290
Expected return on plan assets	(1,433)	(1,152)
Amortization of prior service cost	—	—
Recognized actuarial loss	(4,397)	(2,501)
Other retirement cost	103	114

**The Nagano Bank (Non-consolidated)**

Retirement Benefit Costs	55	126
Service cost	164	177
Interest cost	25	25
Expected return on plan assets	(79)	(70)
Amortization of prior service cost	—	—
Recognized actuarial loss	(54)	(5)
Other retirement cost	—	—

**13. Status of Credit Provision to Customers in Our Base Region**

(1) Loans to (Terms-end balance)

**Total for the two banks**

(Unit: billion yen, %)

		As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)			
Total loans	A	6,529.6	(65.2)	(309.9)	6,594.9	6,839.6
branches in Nagano Prefecture	B	3,391.2	(57.2)	(92.7)	3,448.4	3,483.9
Nagano Prefecture branches ratio (%)	B/A	51.9	(0.3)	1.0	52.2	50.9

**The Hachijuni Bank (Non-consolidated)**

Total loans	A	6,026.0	5.9	(177.3)	6,020.1	6,203.4
branches in Nagano Prefecture	B	2,920.4	8.5	28.9	2,911.9	2,891.5
Nagano Prefecture branches ratio (%)	B/A	48.4	0.1	1.8	48.3	46.6

**The Nagano Bank (Non-consolidated)**

Total loans	A	503.5	(71.2)	(132.6)	574.7	636.1
branches in Nagano Prefecture	B	470.7	(65.8)	(121.7)	536.5	592.4
Nagano Prefecture branches ratio (%)	B/A	93.4	0.1	0.3	93.3	93.1

(2) Status of lending operations for small and medium-sized enterprises

A. Loans to small and medium-sized enterprises (Nagano Prefecture branches)

**Total for the two banks**

(Unit: billion yen, %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
	(a) - (b)	(a) - (c)			
Loan balance for small and medium-sized enterprises (end balance)	2,553.1	(19.0)	(42.0)	2,572.2	2,595.2
Total loan balance	3,391.2	(57.2)	(92.7)	3,448.4	3,483.9
Small and medium enterprises loan ratio (%)	75.2	0.7	0.8	74.5	74.4

**The Hachijuni Bank (Non-consolidated)**

Loan balance for small and medium-sized enterprises (end balance)		2,170.8	32.8	57.3	2,138.0	2,113.5
Total loan balance		2,920.4	8.5	28.9	2,911.9	2,891.5
Small and medium enterprises loan ratio (%)		74.3	0.9	1.3	73.4	73.0

**The Nagano Bank (Non-consolidated)**

Loan balance for small and medium-sized enterprises (end balance)		382.3	(51.8)	(99.4)	434.1	481.7
Total loan balance		470.7	(65.8)	(121.7)	536.5	592.4
Small and medium enterprises loan ratio (%)		81.2	0.3	(0.1)	80.9	81.3

B. Loan balance guaranteed by the Guarantee Association (for branches in Nagano Prefecture)

**Total for the two banks**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
	(a) - (b)	(a) - (c)			
Loan balance guaranteed by guarantee association	297.9	(9.6)	(28.3)	307.5	326.2

**The Hachijuni Bank (Non-consolidated)**

Loan balance guaranteed by guarantee association		237.1	(1.1)	(12.3)	238.2	249.4
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**The Nagano Bank (Non-consolidated)**

Loan balance guaranteed by guarantee association		60.8	(8.5)	(16.0)	69.3	76.8
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## (3) Loans breakdown by industry (Nagano Prefecture branches)

**Total for the two banks**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Loans for branches in Nagano Prefecture	3,391.2	(57.2)	(92.7)	3,448.4	3,483.9
Manufacturing	457.1	(24.4)	(29.1)	481.5	486.2
Agriculture and forestry	25.0	(2.9)	(4.5)	27.9	29.6
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	1.3	(0.1)	(0.0)	1.4	1.4
Construction	107.8	(0.5)	(6.7)	108.4	114.6
Electric power, gas, heat supply and water supply	12.2	4.7	7.5	7.4	4.7
IT and telecommunication	16.3	(0.9)	(1.9)	17.2	18.2
Transport and postal activities	45.0	0.7	(0.0)	44.2	45.0
Wholesale and retail	257.6	(4.6)	(11.5)	262.2	269.1
Finance and insurance	9.7	2.3	(0.7)	7.4	10.4
Real estate and goods rental and leasing	307.8	8.2	5.5	299.6	302.3
Other services	269.0	(8.7)	(18.0)	277.7	287.0
Local governments	601.4	(32.1)	(46.8)	633.5	648.3
Others	1,280.2	0.9	13.8	1,279.2	1,266.4
(mainly consumer loans)	1,272.5	1.1	9.6	1,271.3	1,262.9

**The Hachijuni Bank (Non-consolidated)**

Loans for branches in Nagano Prefecture	2,920.4	8.5	28.9	2,911.9	2,891.5
Manufacturing	413.9	(2.9)	5.5	416.9	408.4
Agriculture and forestry	23.6	(2.7)	(3.9)	26.4	27.6
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	1.0	(0.1)	(0.0)	1.1	1.0
Construction	89.4	4.0	2.0	85.3	87.3
Electric power, gas, heat supply and water supply	9.1	4.9	8.2	4.2	0.9
IT and telecommunication	13.6	(0.3)	(0.0)	14.0	13.7
Transport and postal activities	39.3	1.4	1.2	37.9	38.0
Wholesale and retail	232.8	6.0	5.8	226.7	226.9
Finance and insurance	7.1	2.4	(0.3)	4.7	7.4
Real estate and goods rental and leasing	274.2	11.3	19.9	262.8	254.2
Other services	221.6	(1.9)	(4.1)	223.5	225.8
Local governments	526.0	(23.3)	(34.0)	549.3	560.0
Others	1,068.2	9.8	28.6	1,058.4	1,039.6
(mainly consumer loans)	1,060.6	10.0	24.3	1,050.5	1,036.2

**The Nagano Bank (Non-consolidated)**

Loans for branches in Nagano Prefecture	470.7	(65.8)	(121.7)	536.5	592.4
Manufacturing	43.1	(21.4)	(34.6)	64.5	77.8
Agriculture and forestry	1.3	(0.1)	(0.6)	1.5	1.9
Fishery	0.0	(0.0)	(0.0)	0.0	0.0
Mining and quarrying of stone and gravel	0.3	(0.0)	(0.0)	0.3	0.3
Construction	18.4	(4.5)	(8.8)	23.0	27.3
Electric power, gas, heat supply and water supply	3.0	(0.1)	(0.6)	3.2	3.7
IT and telecommunication	2.6	(0.5)	(1.8)	3.1	4.5
Transport and postal activities	5.7	(0.6)	(1.3)	6.3	7.0
Wholesale and retail	24.7	(10.6)	(17.4)	35.4	42.2
Finance and insurance	2.6	(0.0)	(0.3)	2.7	3.0
Real estate and goods rental and leasing	33.6	(3.1)	(14.4)	36.8	48.0
Other services	47.4	(6.7)	(13.8)	54.1	61.2
Local governments	75.4	(8.7)	(12.8)	84.1	88.3
Others	211.9	(8.8)	(14.7)	220.8	226.7
(mainly consumer loans)	211.9	(8.8)	(14.7)	220.8	226.7

Note: For individuals, this includes consumption funds of sole proprietors.

## (4) Status of personal loan business

Consumer loan balance (for branches in Nagano Prefecture)

**Total for the two banks**

(Unit: billion yen, %)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
	(a) - (b)	(a) - (c)			
Consumer loan balance	1,283.3	(1.2)	5.7	1,284.5	1,277.6
Housing loan balance	1,200.0	0.0	7.6	1,199.9	1,192.4
Other loan balance	83.3	(1.3)	(1.8)	84.6	85.2
Nagano Prefecture branches ratio (%)	78.2	(0.2)	(0.2)	78.4	78.4

**The Hachijuni Bank (Non-consolidated)**

Consumer loan balance	1,071.3	7.6	20.5	1,063.7	1,050.8
Housing loan balance	1,005.9	6.2	18.0	999.7	987.9
Other loan balance	65.4	1.4	2.4	63.9	62.9
Nagano Prefecture branches ratio (%)	74.9	(0.1)	0.0	75.0	74.9

**The Nagano Bank (Non-consolidated)**

Consumer loan balance	211.9	(8.8)	(14.7)	220.8	226.7
Housing loan balance	194.0	(6.1)	(10.4)	200.2	204.4
Other loan balance	17.9	(2.7)	(4.3)	20.6	22.2
Nagano Prefecture branches ratio (%)	99.9	0.0	0.0	99.9	99.9

**14. Status of Assets Deposited by Customers in Our Base Region**

(1) Deposit balance (end of period)

**Total for the two banks**

(Unit: billion yen, %)

		As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)			
Total Deposits	A	9,568.0	92.6	110.6	9,475.3	9,457.4
Branche in Nagano Prefecture	B	8,949.5	83.8	84.5	8,865.6	8,864.9
Nagano Prefecture branches ratio (%)	B/A	93.5	0.0	△ 0.2	93.5	93.7

**The Hachijuni Bank (Non-consolidated)**

Total Deposits	A	8,693.8	171.9	226.1	8,521.8	8,467.6
Branche in Nagano Prefecture	B	8,084.2	161.4	193.4	7,922.7	7,890.7
Nagano Prefecture branches ratio (%)	B/A	92.9	0.0	(0.2)	92.9	93.1

**The Nagano Bank (Non-consolidated)**

Total Deposits	A	874.1	(79.3)	(115.5)	953.4	989.7
Branche in Nagano Prefecture	B	865.3	(77.5)	(108.9)	942.8	974.2
Nagano Prefecture branches ratio (%)	B/A	98.9	0.1	0.5	98.8	98.4

## (2) Balance of personal financial assets (end of fiscal year)

Breakdown for branches in Nagano Prefecture

**Total for the two banks**

(Unit: billion yen)

	As of Mar. 31, 2025 (a)			As of Sep. 30, 2024 (b)	As of Mar. 31, 2024 (c)
		(a) - (b)	(a) - (c)		
Personal financial assets	6,450.5	43.0	98.5	6,407.4	6,351.9
Yen Deposits	6,083.7	16.0	46.0	6,067.6	6,037.6
Investment products	366.8	27.0	52.5	339.8	314.3
Foreign Currency Deposits	9.3	0.2	(0.3)	9.1	9.7
Investment trusts	253.8	7.2	19.1	246.6	234.7
Public bonds (government bonds, etc.)	103.6	19.5	33.7	84.0	69.8

**The Hachijuni Bank (Non-consolidated)**

Personal financial assets	5,742.6	59.5	124.9	5,683.0	5,617.6
Yen Deposits	5,395.7	30.9	69.8	5,364.8	5,325.9
Investment products	346.8	28.6	55.1	318.1	291.7
Foreign Currency Deposits	9.3	0.3	(0.1)	8.9	9.5
Investment trusts	233.9	7.9	20.0	226.0	213.9
Public bonds (government bonds, etc.)	103.4	20.3	35.2	83.1	68.2

**The Nagano Bank (Non-consolidated)**

Personal financial assets	707.9	(16.4)	(26.3)	724.4	734.3
Yen Deposits	687.9	(14.8)	(23.8)	702.7	711.7
Investment products	20.0	(1.6)	(2.5)	21.6	22.5
Foreign Currency Deposits	-	(0.1)	(0.2)	0.1	0.2
Investment trusts	19.8	(0.6)	(0.8)	20.5	20.7
Public bonds (government bonds, etc.)	0.1	(0.8)	(1.4)	0.9	1.5

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