

SEMI-ANNUAL FINANCIAL DATA
FOR THE SIX MONTHS ENDED
SEPTEMBER 30, 2009

THE HACHIJUNI BANK, LTD.

FINANCIAL REVIEW (The first half fiscal year ended September 30, 2009)

1. Summary (Non-consolidated)

(1) Breakdown of income

A. Net business profit

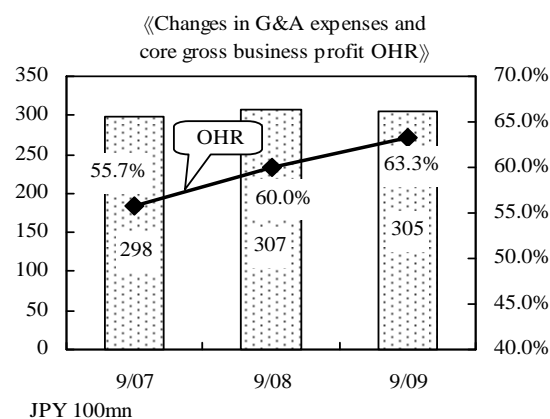
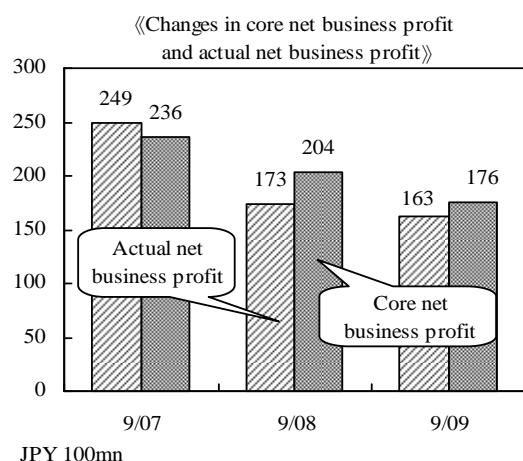
(Units: 1million yen)

	First half of FY 2009 (A)		First half of FY 2008 (B)
		Inc/Dec (A-B)	
Gross business profit	46,837	(1,223)	48,060
Profit on interest	42,447	(1,706)	44,153
Profit on fees and commissions	5,087	(1,152)	6,239
Trading profit	303	37	266
Profit from other business transactions	(1,001)	1,596	(2,598)
Gains (losses) related to bonds	(1,383)	1,740	(3,123)
General & administrative expenses	30,527	(215)	30,743
Personnel expenses	15,216	(362)	15,579
Non personnel expenses	13,608	115	13,492
Core net business profit (Note)	17,692	(2,748)	20,441
Actual net business profit (Note)	16,309	(1,007)	17,317
Transfer to general reserve for possible loan losses	5,733	4,773	959
Net business profit	10,576	(5,781)	16,358

Note: 1. Core net business profit means a net business profit minus gains (losses) related to bonds.

2. Actual net business profit means a net business profit before transfer to general reserve for possible loan losses.

- (a) Core net business profit decreased ¥2.7 billion from the same period a year earlier to ¥17.6 billion, owing to decreases in profit on interest and profit on fees and commissions despite a decrease in general and administrative expenses.
- (b) Actual net business profit decreased ¥1.0 billion from the same period a year earlier to ¥16.3 billion because core net business profit decreased though losses related to bonds decreased by ¥1.7 billion.
- (c) Net business profit amounted to ¥10.5 billion, down ¥5.7 billion from the same period a year earlier because transfer to the reserve for possible loan losses increased ¥4.7 billion from the same period a year earlier.
- (d) Profit on interest decreased ¥1.7 billion to ¥42.4 billion mainly due to a decline in interest margin in domestic branches.
- (e) Profit on fees and commissions decreased ¥1.1 billion to ¥5.0 billion owing to a decrease in handling commissions because the sales of investment type products declined reflecting to the slump of stock markets.
- (f) General and administrative expenses were ¥30.5 billion, down ¥0.2 billion from the same period a year earlier, as personnel expenses decreased by ¥0.3 billion due to reduction of employee's bonus though non-personnel expenses increased by ¥0.1 billion owing to an increase of depreciation.
- (g) Transfer to general reserve for possible loan losses increased ¥4.7 billion to ¥5.7 billion.



Note: Core gross business profit OHR =G&A expense/core gross business profit

B. Operating profit (Units: 1million yen)

	First half of FY 2009 (A)		First half of FY 2008 (B)
		Inc/Dec (A-B)	
Temporary profit (loss)	2,136	13,191	(11,054)
Net gains (losses) related to equity securities	(239)	(876)	637
Profit (loss) on money held in trust	5	(18)	24
Disposal of nonperforming loans	(2,032)	(12,753)	10,721
Operating profit	12,709	7,432	5,277

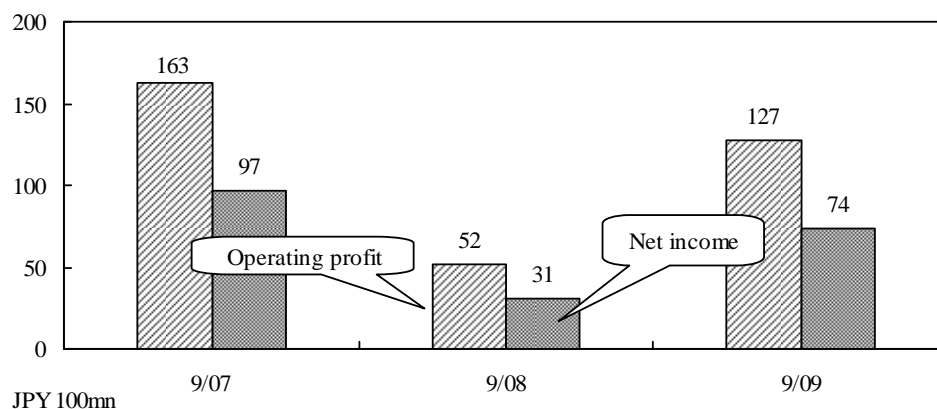
- (a) Operating profit increased ¥7.4 billion from the same period a year earlier to ¥12.7 billion because temporary profit improved by ¥13.1 billion due mainly to a decrease in disposal of nonperforming loans.
- (b) The amount of disposal of nonperforming loans decreased ¥12.7 billion from the same period a year earlier to a negative ¥2.0 billion because debtors rank were raised due to the improvement of business conditions of customers as well as related expenses to the bankruptcy of customers were not so large.

C. Semi-annual net income (Units: 1million yen)

	First half of FY 2009 (A)		First half of FY 2008 (B)
		Inc/Dec (A-B)	
Extraordinary gains (losses)	(170)	(125)	(45)
Impairment losses	133	116	16
Income before income taxes	12,538	7,306	5,232
Income taxes-current	3,317	60	3,257
Income taxes-deferred	1,774	2,959	(1,184)
Net income (loss)	7,446	4,286	3,159

Extraordinary gains decreased ¥0.1 billion from the same period a year earlier to a negative ¥0.1 billion. As a result, net income for the current semi-annual fiscal year was ¥7.4 billion, up ¥4.2 billion from the same period a year earlier.

《Changes in operating profit and net income》



(Reference)

Credit related expenses (Units: 1million yen)

	First half of FY 2009 (A)		First half of FY 2008 (B)
		Inc/Dec (A-B)	
Transfer to general reserve (a)	5,733	4,773	959
Disposal of nonperforming loans (b)	(2,032)	(12,753)	10,721
Credit related expenses (a)+(b)	3,700	(7,980)	11,680

Credit related expenses totaling the amounts of transfer to general reserve and disposal of nonperforming loans were ¥3.7 billion, down ¥7.9 billion from the same period a year earlier.

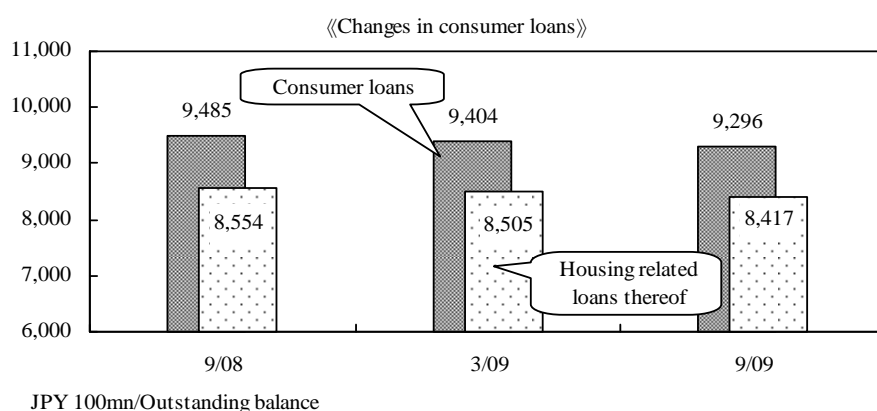
(2) Major accounts (Non-consolidated)

A. Loans

(Units: 100 million yen)

	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
For all offices (outstanding balance as of the end of the period)	40,169	(1,252)	773	41,422	39,396
Loans to general corporations	28,391	(1,076)	614	29,468	27,777
Loans to consumers	9,296	(107)	(188)	9,404	9,485
For all offices (average balance of the period)	40,793	696	1,261	40,097	39,531
Loans to general corporations	29,003	472	1,108	28,530	27,895
Loans to consumers	9,322	(111)	(113)	9,434	9,436

- (a) The outstanding balance increased ¥77.3 billion, or 1.9 % from the same period a year earlier to ¥4,016.9 billion due to an increase in loans to general corporations, despite a decrease in loans to consumers.
- (b) The average balance increased ¥126.1 billion, or 3.1% from the same period a year earlier to ¥4,079.3 billion.



B. Securities

(Units: 100 million yen)

	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
For all offices (outstanding balance as of the end of the period)	14,185	1,206	434	12,979	13,751
Bonds thereof	9,621	1,059	815	8,561	8,805
JGB thereof	6,237	956	749	5,281	5,487
Stocks thereof	2,174	316	(190)	1,858	2,365
For all offices (average balance of the period)	13,038	(436)	(643)	13,475	13,682
Bonds thereof	9,324	(72)	(302)	9,396	9,627
JGB thereof	5,987	(1)	(170)	5,988	6,158
Stocks thereof	1,210	(41)	(39)	1,251	1,250

- (a) The outstanding balance increased ¥43.4 billion, or 3.1% from the same period a year earlier to ¥1,418.5 billion due to an increase in bonds.
- (b) The average balance went down ¥64.3 billion, or △4.7% from the same period a year earlier to ¥1,303.8 billion.

C. Deposits

(Units: 100 million yen)

	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
For all offices (outstanding balance as of the end of the period)	53,465	(156)	1,342	53,621	52,122
Individuals thereof	37,586	215	476	37,370	37,110
Corporations thereof	12,304	378	950	11,925	11,354
For all offices (average balance of the period)	53,518	899	588	52,618	52,929
Individuals thereof	37,595	450	557	37,144	37,037
Corporations thereof	11,815	226	166	11,589	11,649

(a) The outstanding balance increased ¥134.2 billion, or 2.5% from the same period a year earlier to ¥5,346.5 billion due to increases in deposits from corporations and from individuals.

(b) The average balance increased ¥58.8 billion, or 1.1% from the same period a year earlier to ¥5,351.8 billion.

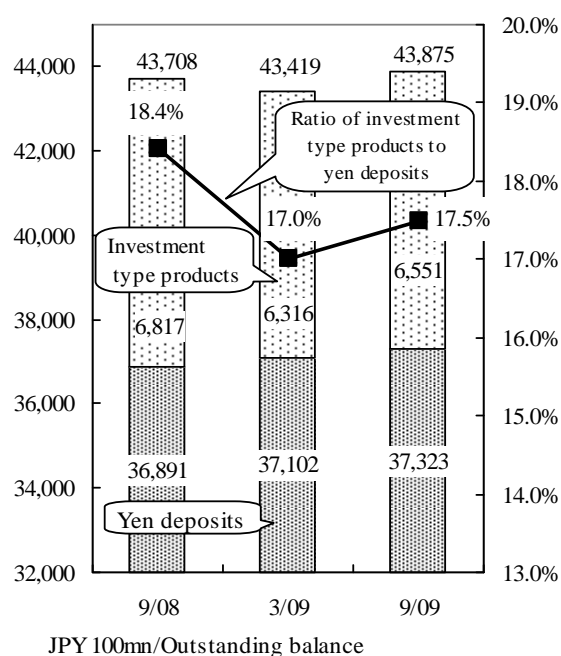
D. Personal financial assets deposited (outstanding balance)

(Units: 100 million yen)

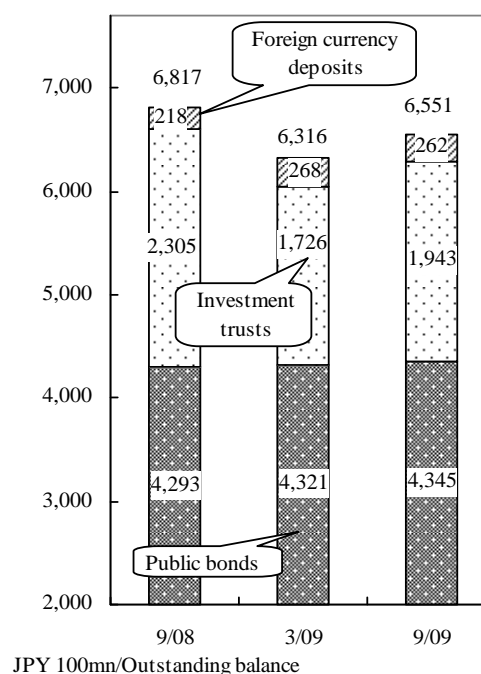
	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
Yen deposits	37,323	221	432	37,102	36,891
Foreign currency deposits	262	(5)	43	268	218
Investment trusts	1,943	216	(361)	1,726	2,305
Public bonds (Government bonds, and other bonds)	4,345	23	52	4,321	4,293
Total	43,875	456	166	43,419	43,708

The outstanding balance of financial assets deposited increased ¥16.6 billion, or 0.3% from the same period a year earlier to ¥4,387.5 billion, owing to an increase in yen deposits despite a decrease in investment trusts.

《Changes in personal financial assets deposited》



《Changes in investment type products》



(3) Risk adjusted capital ratio
(Consolidated)

	First half of FY 2009 (A)			FY 2008 (B)	First half of FY2008(C)
	(Preliminary basis)	Inc/Dec (A-B)	Inc/Dec (A-C)		
Risk adjusted capital ratio (BIS standards)	13.72%	0.87%	0.75%	12.85%	12.97%
Tier I risk adjusted ratio	12.48%	0.23%	0.35%	12.25%	12.13%

(Units: 100 million yen)

Tier I (1)	3,863	78	100	3,785	3,763
Tax effect equivalent	443	(16)	(4)	459	447
Tier II (2)	511	202	72	309	439
Deduction (3)	130	8	(47)	121	177
Risk adjusted capital (1)+(2)-(3)	4,244	272	220	3,972	4,024
Risk assets	30,936	43	(78)	30,892	31,015
Total required capital	2,474	3	(6)	2,471	2,481

- (a) The risk adjusted capital ratio exceeds 8% required by the BIS standards.
 (b) Risk assets calculation was based on the Foundation Internal Ratings-Based Approach.
 (c) The above figures were not reflected by "Special measures for partial relaxation of the capital adequacy requirements".

(4) Booking of valuation gains (losses) (Non-consolidated)

Valuation gains (losses)

(Units: 100 million yen)

	As of Sept. 30, 2009			
	Valuation gains (losses)		Valuation gains	Valuation losses
		Change from Mar. 31, 2009		
Securities held to maturity	—	—	—	—
Other securities	1,032	594	1,197	165
Equity securities	974	308	1,020	45
Bonds	92	118	127	34
Others	(34)	167	50	85

- (a) Net valuation gains on other securities increased by ¥59.4 billion from Mar. 31, 2009 to ¥103.2 billion.
 (b) As for floating rate notes of government bonds, the valuation were based on the market price at the end of each period.

(5) Status of Assets (Non-consolidated)

Disclosure of loans based on the Financial Revitalization Law

(Units: 100 million yen, %)

	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)
		Inc/Dec (A-B) Inc/Dec (A-C)		
Bankrupt and quasi-bankrupt assets	465	(38) (41)	503	506
Doubtful assets	1,034	(81) (49)	1,116	1,083
Substandard assets	491	120 (274)	371	765
Total	1,991	0 (364)	1,991	2,356
As a percentage of total credits	4.85	0.15 (0.99)	4.70	5.84

Coverage ratio	74.8	(3.6)	2.4	78.4	72.4
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(a) Disclosed loans based on the Financial Revitalization Law was ¥199.1 billion, not changed from the end of FY2008.

(b) As a percentage of total credits rose 0.15% from the end of FY2008 to 4.85%.

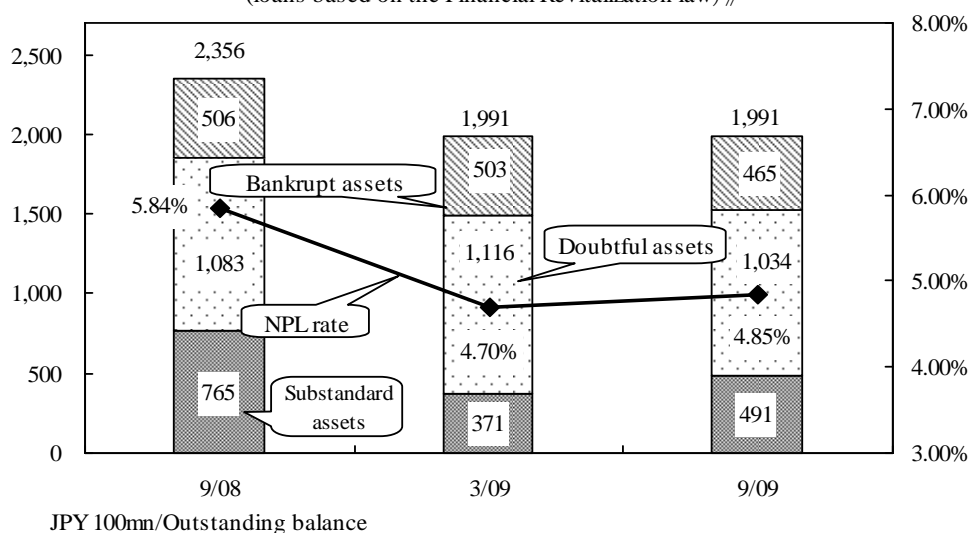
(c) Although a partial direct charge-off was not executed, the above table would have been shown as follows if it had been performed.

(Units: 100 million yen, %)

	First half of FY 2009 (A)		FY 2008 (B)	First half of FY2008(C)
		Inc/Dec (A-B) Inc/Dec (A-C)		
Bankrupt and quasi-bankrupt assets	194	(18) (10)	213	205
Doubtful assets	1,034	(81) (49)	1,116	1,083
Substandard assets	491	120 (274)	371	765
Total	1,721	19 (334)	1,701	2,055
As a percentage of total credits	4.22	0.18 (0.91)	4.04	5.13

Note: Partial direct charge-off means an execution of a direct charge-off of the claims secured by collateral and guarantees that are determined as ultimately uncollectible or valueless by an internal self-assessment (classified as Category IV), deducted by the amount estimated to be collectible through the disposal of such collateral and the execution of guarantees.

《Changes in nonperforming loans
(loans based on the Financial Revitalization law)》



2. Earnings projections for FY2009

(Non-consolidated)

(Units: 100 million yen)

	First half of FY 2009	Projection for		FY2008 (B)
		FY2009 (A)	(A-B)	
Operating income	628	1,195	(191)	1,386
Gross business profit	468	934	20	914
Profit on interest	424	827	(49)	876
Profit on fees and commissions	50	102	(14)	116
Trading profit	3	6	(1)	7
Profit from other business transactions	(10)	(2)	83	(85)
(Gains (losses) related to bonds(JGB etc.)) (a)	(13)	(12)	88	(100)
General and administrative expenses	305	609	6	603
(Personnel expenses)	152	303	1	302
(Non-personnel expenses)	136	279	6	273
Core net business profit	176	337	(74)	411
Actual net business profit	163	325	14	311
Transfer to general reserve for possible loan losses (b)	57	91	108	(17)
Net business profit	105	234	(94)	328
Gains/losses on sales of equity securities (c)	2	4	25	(21)
Write-down of equity securities etc. (d)	4	4	(30)	34
Profit (loss) on money held in trust	0	0	0	0
Disposal of nonperforming loans (e)	(20)	23	(218)	241
Operating profit	127	205	192	13
Extraordinary gains	0	0	(2)	2
Extraordinary losses	2	4	1	3
Net income	74	120	117	3

Credit related expenses (b)+(e)	37	114	(110)	224
Profit(losses) related to securities (a)+(c)-(d)	(16)	(12)	145	(157)

(Consolidated)

(Units:100 million yen)

	First half of FY 2009	Projection for		FY2008 (B)
		FY2009 (A)	(A-B)	
Operating income	873	1,685	(177)	1,862
Operating profit	155	245	204	41
Net income	82	132	128	4

The figures of projections for FY2009 were changed from previous projections disclosed in May 09.

* These projections are based on certain estimates which the bank believes are reasonable, based on information available as of the date of this filing; there is the possibility that the actual results may vary significantly due to various factors in the future.