

**SEMI-ANNUAL FINANCIAL DATA
FOR THE SIX MONTHS ENDED
SEPTEMBER 30, 2008**

THE HACHIJUNI BANK, LTD.

I. FINANCIAL REVIEW (The first half fiscal year ended September 30, 2008)

1. Summary (Non-consolidated)

(1) Breakdown of income

(A) Net business profit

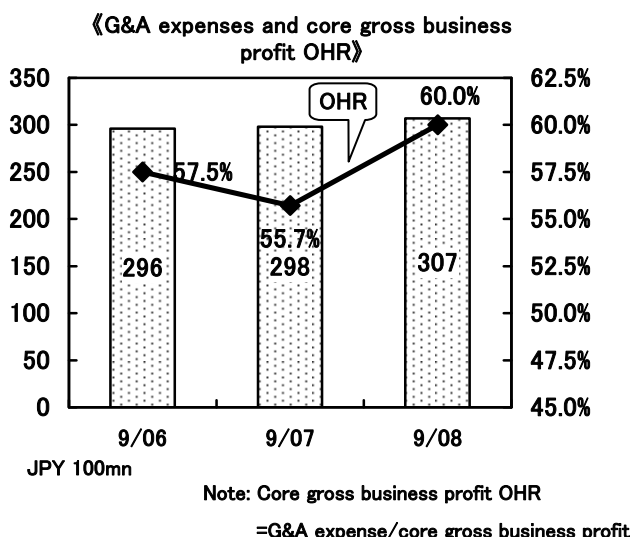
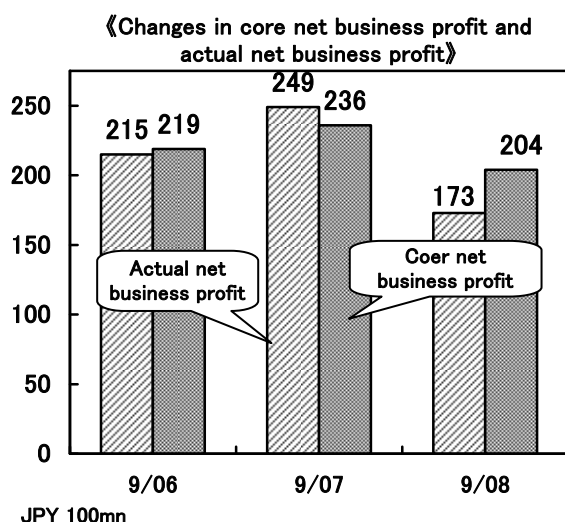
(Millions of yen)

	First half of FY 2008 (A)		First half of FY 2007 (B)
		Inc/Dec (A-B)	
Gross business profit	48,060	(6,755)	54,816
Profit on interest	44,153	(897)	45,051
Profit on fees and commissions	6,239	(1,271)	7,511
Trading profit	266	(77)	343
Other business profit	(2,598)	(4,508)	1,910
Gains (losses) related to bonds	(3,123)	(4,424)	1,301
General & administrative expenses	30,743	925	29,817
Personnel expenses	15,579	768	14,811
Non personnel expenses	13,492	155	13,336
Core net business profit (Note)	20,441	(3,256)	23,697
Actual net business profit (Note)	17,317	(7,680)	24,998
Transfer to general reserve for possible loan losses	959	(2,393)	3,353
Net business profit	16,358	(5,287)	21,645

Note: 1. Core net business profit means a net business profit minus gains (losses) related to bonds.

2. Actual net business profit means a net business profit before transfer to general reserve for possible loan losses.

- (a) Core net business profit decreased ¥3.2 billion from the same period a year earlier to ¥20.4 billion, owing to decreases in profit on interest and profit on fees and commissions, and an increase in general and administrative expenses.
- (b) Actual net business profit decreased ¥7.6 billion from the same period a year earlier to ¥17.3 billion as gains related bonds decreased by ¥4.4 billion due to an increase in impairment losses on foreign bonds at the background of financial markets turmoil.
- (c) Net business profit amounted to ¥16.3 billion, down ¥5.2 billion from the same period a year earlier because transfer to the reserve for possible loan losses decreased ¥ 2.3 billion from the same period a year earlier.
- (d) Profit on interest decreased ¥0.8 billion to ¥44.1 billion mainly due to an increase in interest on deposits of domestic branches.
- (e) Profit on fees and commissions decreased ¥1.2 billion to ¥6.2 billion owing to a decrease in handling commissions because the sales of investment type products declined reflecting the slump of stock markets.
- (f) General and administrative expenses were ¥30.7 billion, up ¥0.9 billion from the same period a year earlier, due to increases both in personnel expenses and non-personnel expenses.
- (g) Transfer to general reserve for possible loan losses decreased ¥2.3 billion to ¥0.9 billion.



(B) Operating profit

(Millions of yen)

	First half of FY 2008		First half of FY 2007
		Inc/Dec (A-B)	
Temporary profit (losses)	(11,054)	(5,778)	(5,276)
Net gains (losses) related to equity securities	637	(272)	910
Profit (losses) on money held in trust	24	(322)	346
Disposal of nonperforming loans	10,721	3,190	7,530
Operating profit	5,277	(11,042)	16,319

- (a) Operating profit decreased ¥11.0 billion from the same period a year earlier to ¥5.2 billion due to the decline in net business profit, as well as temporary profit shrunk by ¥5.7 billion.
- (b) The amount of nonperforming loan disposal increased ¥3.1 billion from the previous year's level to ¥10.7 billion due to the deterioration of business conditions of customers.

(C) Semi-annual net income

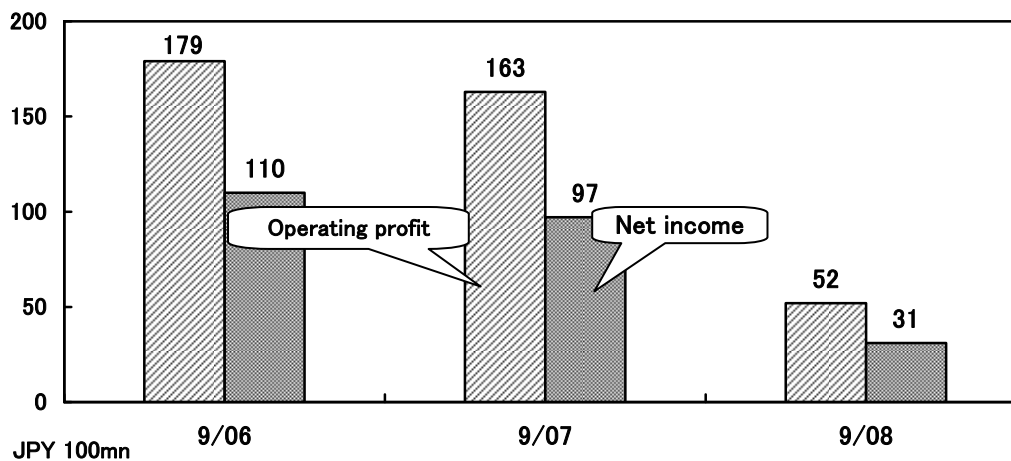
(Millions of yen)

	First half of FY 2008		First half of FY 2007
		Inc/Dec (A-B)	
Extraordinary gains (losses)	(45)	350	(396)
Impairment losses	16	(12)	29
Income before income tax	5,232	(10,691)	15,923
Income taxes-current	3,257	(4,150)	7,407
Income taxes-deferred	(1,184)	71	(1,256)
Net income (losses)	3,159	(6,612)	9,772

Extraordinary gains increased ¥0.3 billion from the same period a year earlier to a negative ¥0 billion.

As a result, net income for the current semi-annual fiscal year was ¥3.1 billion, down ¥6.6 billion from the same period a year earlier.

《Changes in operating profit and net income》



(Reference)

Credit related expenses

(Millions of yen)

	First half of FY 2008		First half of FY 2007
		Inc/Dec (A-B)	
Transfer to general reserve (a)	959	(2,393)	3,353
Disposal of nonperforming loans (b)	10,721	3,190	7,530
Credit related expenses (a)+(b)	11,680	796	10,883

Credit related expenses totaling the amounts of transfer to general reserve and nonperforming loan disposal were ¥11.6 billion, up ¥0.7 billion from the same period a year earlier.

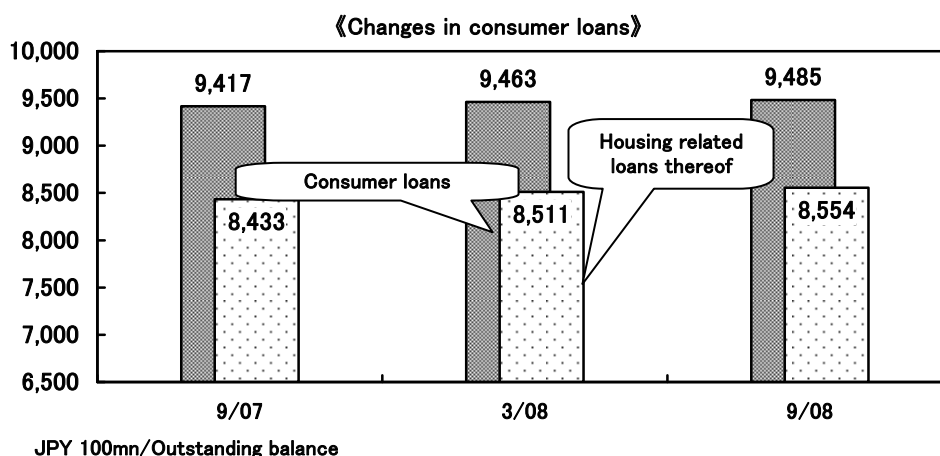
(2) Major accounts (Non-consolidated)

A. Loans

(100 millions of yen)

	First half of FY 2008 (A)		FY 2007 (B)	First half of FY2007(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
For all offices (outstanding balance as of the end of the period)	39,396	(343)	(319)	39,739	39,715
General corporations thereof	27,777	194	184	27,582	27,592
Consumers thereof	9,485	21	68	9,463	9,417
For all offices (average balance of the period)	39,531	(429)	(143)	39,961	39,675
General corporations thereof	27,895	13	319	27,881	27,576
Consumers thereof	9,436	81	147	9,354	9,289

- (a) The outstanding balance decreased ¥31.9 billion, or $\triangle 0.8$ % from the same period a year earlier to ¥3,939.6 billion due to a decrease in loans to governments, despite increases both in loans to corporations and to consumers.
- (b) The average balance decreased ¥14.3 billion, or $\triangle 0.3$ % from the same period a year earlier to ¥3,953.1 billion.



B. Securities

(100 millions of yen)

	First half of FY 2008 (A)		FY 2007 (B)	First half of FY2007(C)	
	Inc/Dec (A-B)	Inc/Dec (A-C)			
For all offices (outstanding balance as of the end of the period)	13,751	(789)	(1,769)	14,540	15,520
Bonds thereof	8,805	(243)	(100)	9,048	8,906
JGB thereof	5,487	(139)	(73)	5,627	5,560
Stocks thereof	2,365	(159)	(1,106)	2,525	3,472
For all offices (average balance of the period)	13,682	114	(178)	13,568	13,860
Bonds thereof	9,627	190	(266)	9,436	9,894
JGB thereof	6,158	207	(114)	5,951	6,272
Stocks thereof	1,250	84	64	1,165	1,185

- (a) The outstanding balance decreased ¥176.9 billion, or $\triangle 11.3$ % from the same period a year earlier to ¥1,375.1 billion due to a decrease in stocks owing to the decline in stock prices.
- (b) The average balance went down ¥17.8 billion, or $\triangle 1.2$ % from the same period a year earlier to ¥1,368.2 billion.

C. Deposits

(100 millions of yen)

	First half of FY 2008 (A)		FY 2007 (B)	First half of FY2007(C)
	Inc/Dec (A-B)	Inc/Dec (A-C)		
For all offices (outstanding balance as of the end of the period)	52,122	(546)	52,669	52,288
Individuals thereof	37,110	376	36,733	36,039
Corporations thereof	11,354	(254)	11,608	12,183
For all offices (average balance of the period)	52,929	452	52,477	52,601
Individuals thereof	37,037	779	36,257	35,964
Corporations thereof	11,649	(43)	11,692	11,739

- (a) The outstanding balance decreased ¥16.6 billion or Δ 0.3% from the same period a year earlier to ¥5,212.2 billion due to decreases in deposits from corporations and public funds, despite an increase in deposits from individuals.
- (b) The average balance increased ¥32.8 billion or 0.6% from the same period a year earlier to ¥5,292.9 billion.

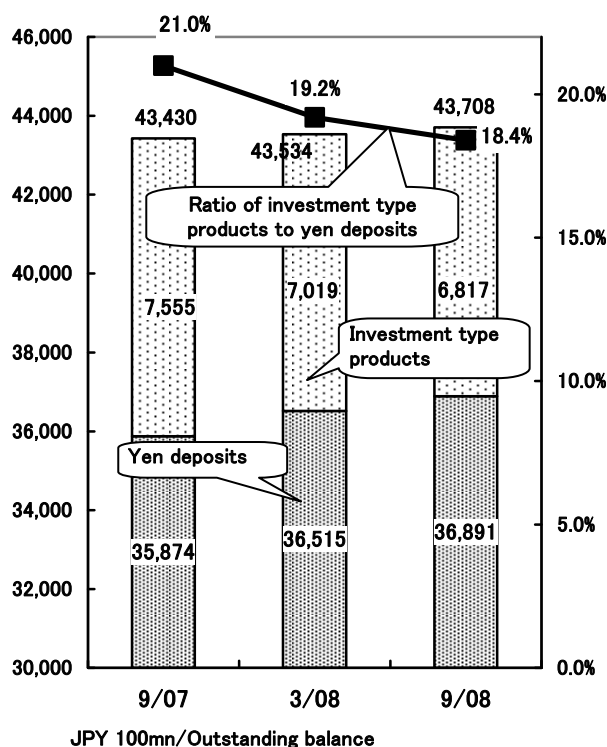
D. Personal financial assets deposited (outstanding balance)

(100 millions of yen)

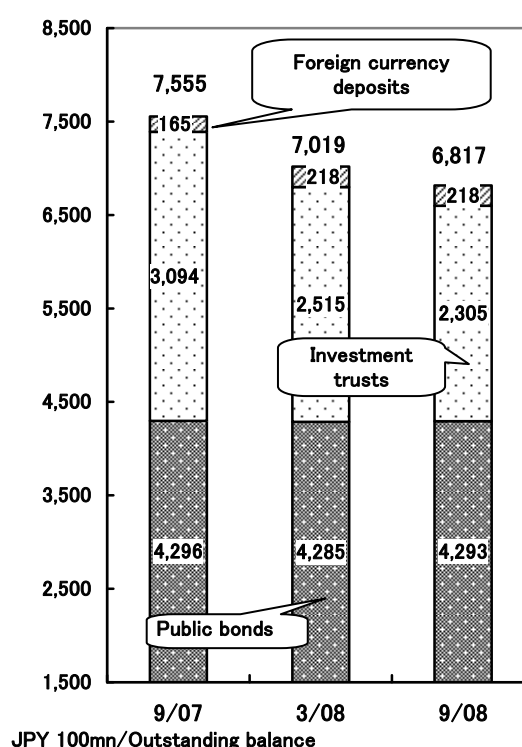
	First half of FY 2008(A)		FY 2007(B)	First half of FY2007(C)
	Inc/Dec (A-B)	Inc/Dec (A-C)		
Yen deposits	36,891	375	36,515	35,874
Foreign currency deposits	218	0	218	165
Investment trusts	2,305	(209)	2,515	3,094
Public bonds (Government bonds, and other bonds)	4,293	7	4,285	4,296
Total	43,708	174	43,534	43,430

The outstanding balance of financial assets deposited increased ¥27.8 billion, or 0.6% from a year earlier to ¥4,370.8 billion, owing to an increase in yen deposits, despite a decrease in investment trusts.

《Changes in personal financial assets deposited》



《Changes in investment type products》



(3) Risk adjusted capital ratio

(Consolidated)

(%)

	First half of FY 2008 (A)			FY 2007(B)	First half of FY2007(C)
	(Preliminary basis)	Inc/Dec (A-B)	Inc/Dec (A-C)		
Risk adjusted capital ratio (BIS standards)	12.98	(0.02)	(0.99)	13.00	13.97
Tier I risk adjusted ratio	12.14	1.57	2.02	10.57	10.12
(100 millions of yen)					
Basic capital (Tier I) (1)	3,765	(42)	26	3,807	3,738
Tax effect equivalent	447	9	(0)	438	448
Supplementary capital (Tier II) (2)	439	(555)	(1,123)	994	1,562
Deduction (3)	177	60	37	117	139
Capital (1)+(2)-(3)	4,027	(657)	(1,134)	4,684	5,161
Risk assets	31,010	(5,008)	(5,928)	36,019	36,939
Total required capital	2,480	(400)	(474)	2,881	2,955

- (a) The risk adjusted capital ratio exceeds 8% required by the BIS standards.
- (b) Until the end of FY2007, the above figures measuring credit risk were based on the Standardized Approach. From FY2008, such figures were based on the Foundation Internal Ratings-Based Approach.

(4) Booking of valuation gains (losses) (Non-consolidated)

Valuation gains (losses)

(100 millions of yen)

	As of Sept. 30, 2008			
	Valuation gains (losses)		Valuation gains	Valuation losses
		Change from Mar. 31, 2008		
Securities held to maturity	—	—	—	—
Other securities	913	(377)	1,206	293
Equity securities	1,121	(216)	1,161	39
Bonds	(57)	(96)	32	89
Others	(151)	(63)	11	163

Net valuation gains on other securities decreased by ¥37.7 billion from March 31, 2008 to ¥91.3 billion.

(5) Status of Assets (Non-consolidated)

Disclosure of loans based on the Financial Revitalization Law

(100 millions of yen, %)

	First half of FY 2008 (A)		FY 2007(B)	First half of FY2007(C)	
		Inc/Dec (A-B)			Inc/Dec (A-C)
Bankrupt and quasi-bankrupt assets	506	14	(1)	492	508
Doubtful assets	1,083	100	161	983	922
Substandard assets	765	(24)	188	790	577
Total	2,356	90	348	2,266	2,008
As a percentage of total credits	5.84	0.28	0.92	5.56	4.92

Coverage ratio	72.4	1.1	(2.4)	71.3	74.8
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(a) Disclosed loans based on the Financial Revitalization Law increased ¥9.0 billion from the end of FY2007 to ¥235.6 billion.

(b) Ratio to total credits rose 0.28% from the end of FY2007 to 5.84%.

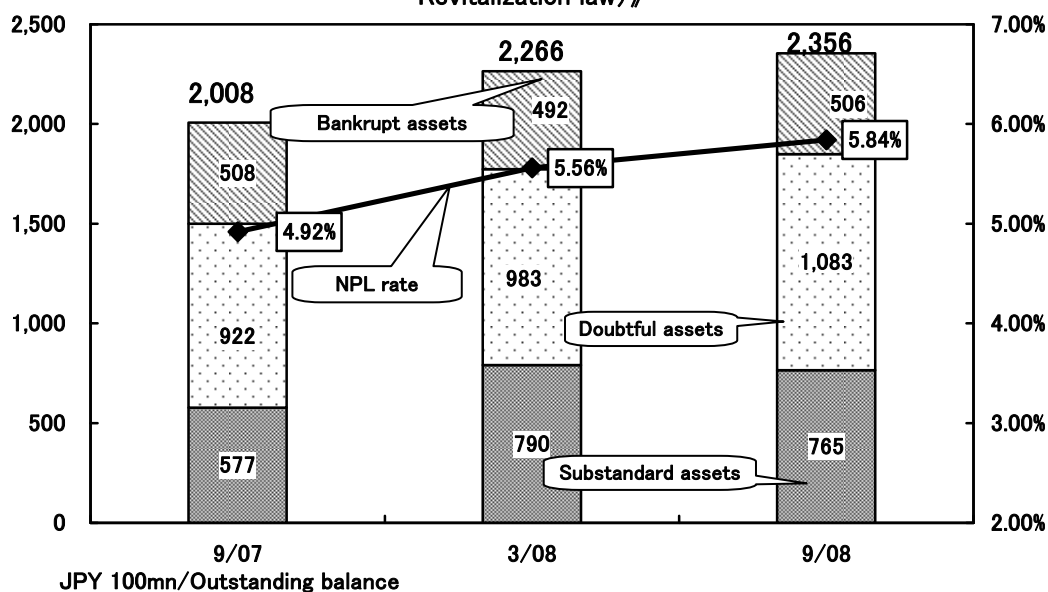
(c) Although a partial direct charge-off was not executed, the above table would have been shown as follows if it had been performed.

(100 millions of yen, %)

	First half of FY 2008 (A)		FY 2007(B)	First half of FY2007(C)	
		Inc/Dec (A-B)			Inc/Dec (A-C)
Bankrupt and quasi-bankrupt assets	205	(6)	(23)	212	229
Doubtful assets	1,083	100	161	983	922
Substandard assets	765	(24)	188	790	577
Total	2,055	69	326	1,986	1,728
As a percentage of total credits	5.13	0.23	0.86	4.90	4.27

Note: Partial direct charge-off means an execution of a direct charge-off of the claims secured by collateral and guarantees that are determined as ultimately uncollectible or valueless by an internal self-assessment (classified as Category IV), deducted by the amount estimated to be collectible through the disposal of such collateral and the execution of guarantees.

《Changes in nonperforming loans (loans based on the Financial Revitalization law)》



2. Earnings projections for FY2008

Earning projections for FY2008 (Non-consolidated) (100 millions of yen)

	First half of FY 2008	Projection for FY2008 (A)	(A-B)	FY2007 (B)
Operating income	731	1,395	(206)	1,601
Gross business profit	480	948	(113)	1,061
Profit on interest	441	861	(49)	910
Profit on fees and commissions	62	127	(14)	141
Trading profit	2	7	1	6
Other business profit	(25)	(46)	(49)	3
(Gains (losses) related to bonds(JGB etc.)) (a)	(31)	(62)	(52)	(10)
General and administrative expenses	307	614	25	589
(Personnel expenses)	155	306	9	297
(Non-personnel expenses)	134	280	15	265
Core net business profit	204	395	(86)	481
Actual net business profit	173	333	(138)	471
Transfer to general reserve for possible loan losses (b)	9	19	44	(25)
Net business profit	163	314	(182)	496
Gains/losses on sales of equity securities (c)	13	(5)	(81)	76
Write-down of equity securities etc. (d)	7	28	20	8
Profit (losses) on money held in trust	0	1	(2)	3
Disposal of nonperforming loans (e)	107	217	(39)	256
Operating income	52	55	(267)	322
Extraordinary gains	0	0	(2)	2
Extraordinary losses	0	2	(7)	9
Net income	31	33	(157)	190

Credit related expenses (b)+(e)	116	236	5	231
Profit(losses) related to securities (a)+(c)-(d)	(24)	(95)	(152)	57

(Consolidated)

(100 millions of yen)

	First half of FY 2008	Projection for FY2008(A)	(A - B)	FY2007 (B)
Operating income	975	1,895	(216)	2,111
Operating profit	67	75	(271)	346
Net income	32	36	(163)	199

Note: These projections are based on certain estimates which the bank believes are reasonable, based on information available as of the date of this filing; there is the possibility that the actual results may vary significantly due to various factors in the future.