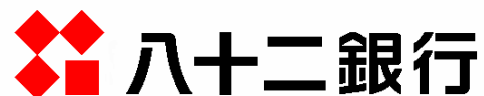

The 32nd Information Meeting

Development of Customers, Our Own Revolution
Evolution of Infrastructure
~ 3 Challenges ~

The 29th Long-Term Management Plan (Apr 2012 ~ Mar 2015)

November 27, 2013



**This report includes the descriptions relating to the future business performance
but these descriptions would not assure the future business results.
Please note that the actual business results will be substantially changed
due to variable economic conditions.**

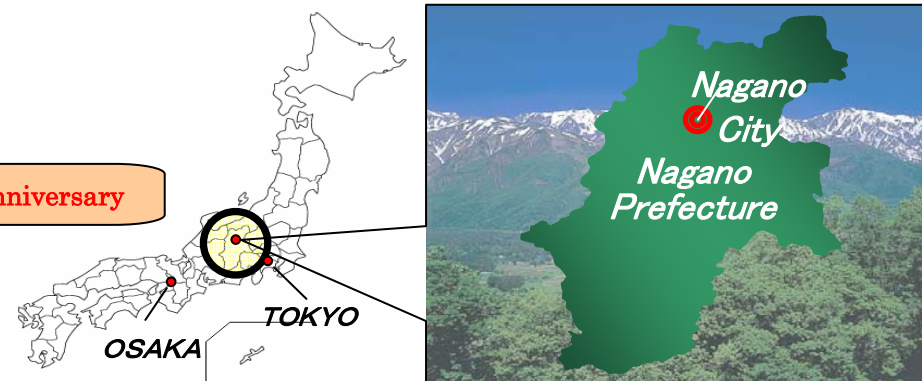
<For inquiry>

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TEL: 026-224-5511
FAX: 026-226-5077
E-mail : a2762301@82bank.co.jp**

Hachijuni Bank's Profile

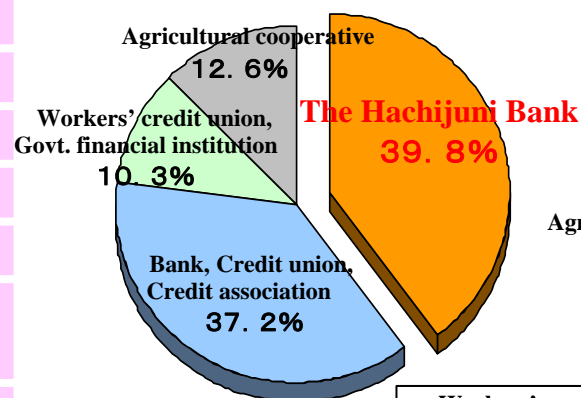
Company overview

Company name	THE HACHIJUNI BANK, LTD.
Head Office	Nagano City, Nagano Prefecture
Date of establishment	August 1st, 1931 82nd anniversary
Network	Domestic 154 branches (in Nagano: 134, outside Nagano: 20) ATMs out of store: 202 Overseas 1 branch (Hong Kong) 4 representative offices (Dalian, Shanghai, Bangkok, Singapore)
No. of employees	3,253
Capital stock	¥52.2bn
Issued shares	521,103 thousand shares
Total assets	¥7,175.7bn
Net assets	¥541.4bn
Deposits	¥5,897.4bn
Loans	¥4,407.1bn
Total capital ratio (Basel III)	Consolidated: 18.44% (preliminary) Non-consolidated: 17.55% (preliminary)
Rating	S&P : A R&I : A+



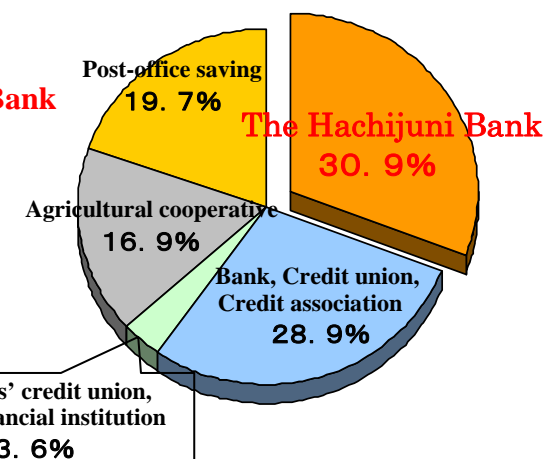
Share in Nagano (outstanding balance of Sep 30, 2013)

Loans



Deposits

※Post-office saving ratio was our estimation.



(as of Sep 30, 2013)

Outline of the 1st Half of FY2013 Financial Results (non-consolidated)

Measures Based on the 29th Long-Term
Management Plan

Main Financial Figures

Outline of Financial Results

【Characteristic of 1H13 financial results】

- ◆ Core net business profit decreased by ¥1.1bn from 1H12 to ¥14.3bn due to the decrease in profit on interest, reflecting the decline in interest margin.
- ◆ Credit costs decreased by ¥2.2bn from 1H12 to a negative ¥3.1bn due to the decline in the outstanding balance of loans under close observation.
- ◆ Profit/losses related to securities increased by ¥6.0bn from 1H12 to ¥6.2bn due to the increase in profit on sale of bonds.
- ◆ Net income increased by ¥6.5bn from 1H12 to ¥15.3bn.
- ◆ Interim dividend was ¥5.0 per share, up ¥1.5 from 1H12.

【Key points of FY13 full year forecast】

- ◆ Core net business profit will decrease by ¥2.7bn from FY12 to ¥29.0bn due to the decrease in profit on interest.
- ◆ Credit costs will decrease by ¥3.5bn from FY12 to a negative ¥3.0bn.
- ◆ Net income increase by ¥4.5bn from FY12 to ¥25.0bn.
- ◆ Dividends for full year will be ¥11.0 per share.

Details of Income

	1H12 results	FY12 full year results	1H13 results	FY13	
				(From 1H12)	full year forecast (From FY12)
Gross business profit	482	959	492	10	941 ▲18
Profit on interest	400	796	390	▲9	768 ▲28
Profit on fees & commissions	50	100	51	1	107 7
Other business profit	31	59	50	18	61 2
Gains/losses related to bonds	27	54	48	20	52 ▲2
G&A expenses	300	586	300	0	600 14
Personnel expenses	150	299	150	0	298 ▲1
Non personnel expenses	134	261	135	1	274 13
Core net business profit	154	317	143	▲11	290 ▲27
Actual net business profit	182	372	191	9	340 ▲32
Transfer to general reserve for possible loan losses	—	—	—	—	—
Net business profit	182	372	191	9	340 ▲32
Temporary profit/losses					
Reversal of allowance for loan losses	14	2	36	22	37 35
Gains/losses related to stocks	▲26	▲5	14	40	17 22
Disposal of NPL	5	8	4	▲1	7 ▲1
Operating profit	146	334	245	98	400 66
Extraordinary gains/losses	▲5	▲5	▲0	4	0 5
Net income	87	205	153	65	250 45
Credit costs	▲8	5	▲31	▲22	▲30 ▲35
Profit/losses related to securities	1	49	62	60	69 20

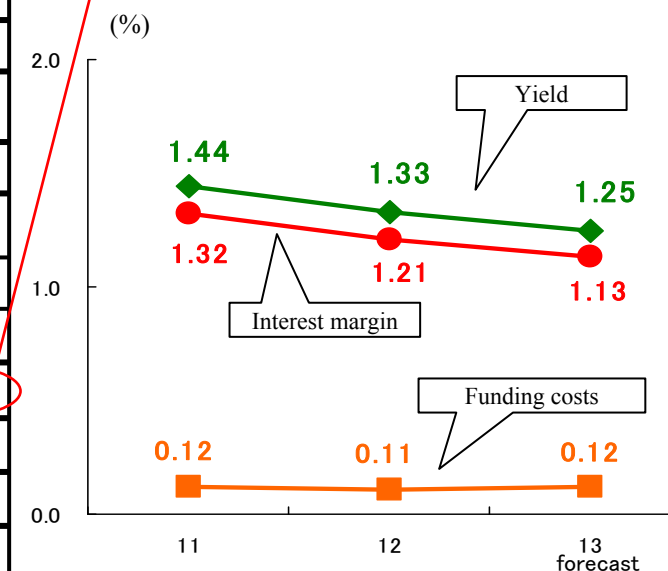
(¥100mn)

● In FY13, refund of deposit insurance premiums will not be scheduled.

● FY13 other profit increase factors (vs. FY12)

- ✓ P/L on money held in trust: +¥1.6bn
- ✓ Temporary retirement benefit costs: +¥1.7bn
- ✓ P/L on stock-related derivatives: +¥0.8bn

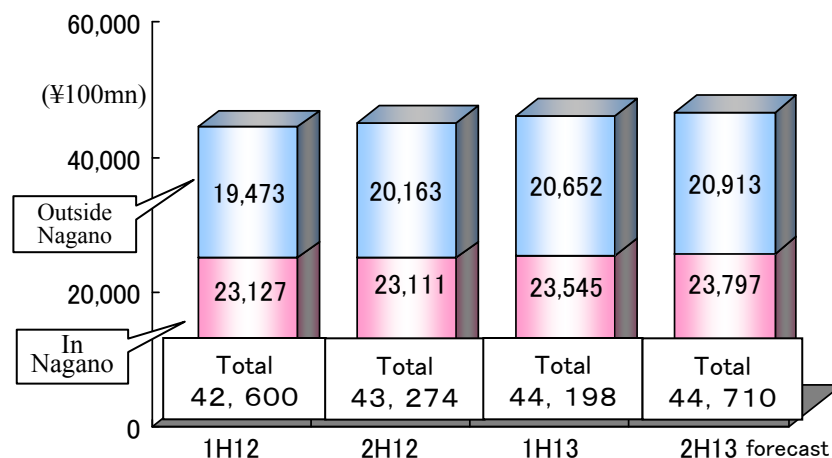
Yield and margin (domestic, FY basis)



Major Accounts (Loans/Deposits/Securities)

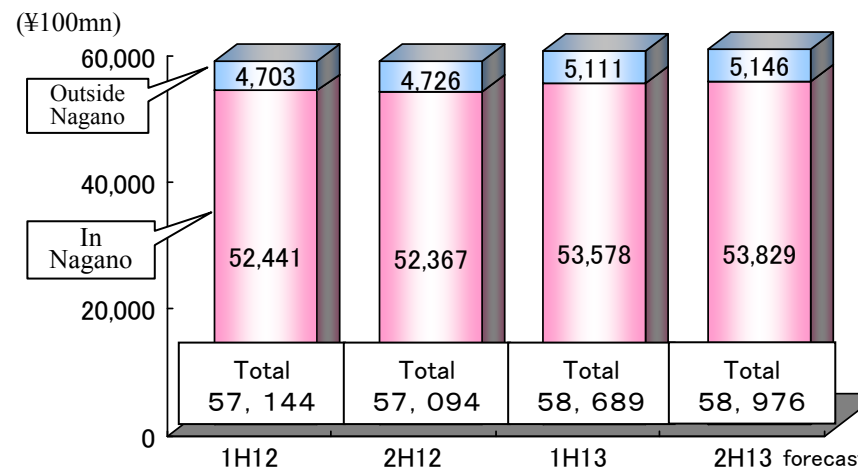
Loans (half-year average balance)

- 1H13 average balance: +¥159.7bn (+3.7% YoY) from 1H12
Loans to consumers was ¥1,019.5bn, +¥53.4bn from 1H12



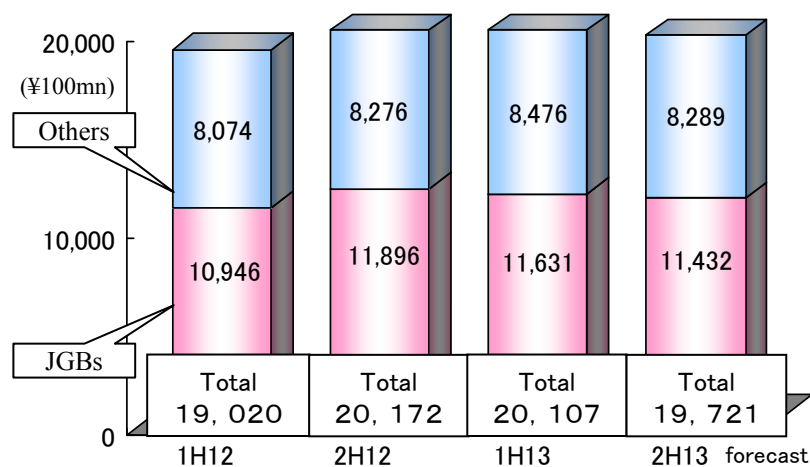
Deposits (half-year average balance)

- 1H13 average balance: +¥154.5bn (+2.7% YoY) from 1H12
Deposits from individual customers was ¥4,086.0bn, +¥97.7bn from 1H12

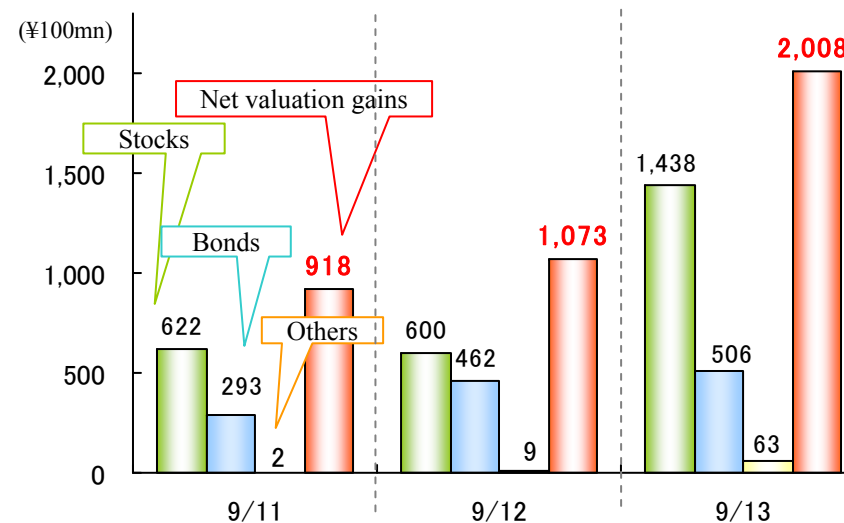


Securities (half-year average balance)

- 1H13 average balance: +¥108.7bn (+5.7% YoY) from 1H12



Valuation gains/losses on securities



Returns to Shareholders

◆ Achieving shareholder returns by flexible capital policy while maintaining steady management

(¥100mn)

	FY10	FY11	FY12	FY13 forecast
Annual dividends①	41	35	50	55
Dividend per share (full year)	¥ 8. 0	¥ 7. 0	¥ 10. 0	¥ 11. 0
Interim dividend	¥ 3. 0	¥ 3. 0	¥ 3. 5	¥ 5. 0
Purchase of own stocks②	66	0	20	
Shareholder returns③=①+②	107	36	70	
Net income④	192	167	205	250
Payout ratio①÷④	21. 3%	21. 3%	24. 6%	22. 0%
Ratio of shareholder returns ③÷④	55. 7%	21. 6%	34. 4%	22. 0%

※Payout ratio and the ratio of shareholder returns were calculated using the above calculation formula.

※FY12 dividend per share included ¥2.0 memorial dividend of the 82nd anniversary.

【Dividend policy】

Distribution ratio will be approximately 20% against net income of ¥20bn or lower.

And if net income exceeds ¥20bn, add 30% of a portion of net income in excess of ¥20bn.

(lower limit of dividend per share: ¥5.0 a year)

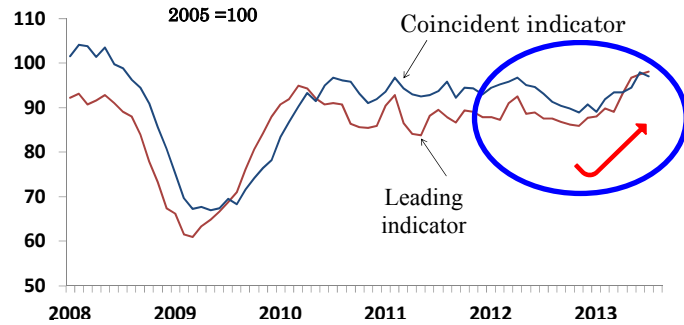
Outline of the 1st Half of FY2013
Financial Results (non-consolidated)

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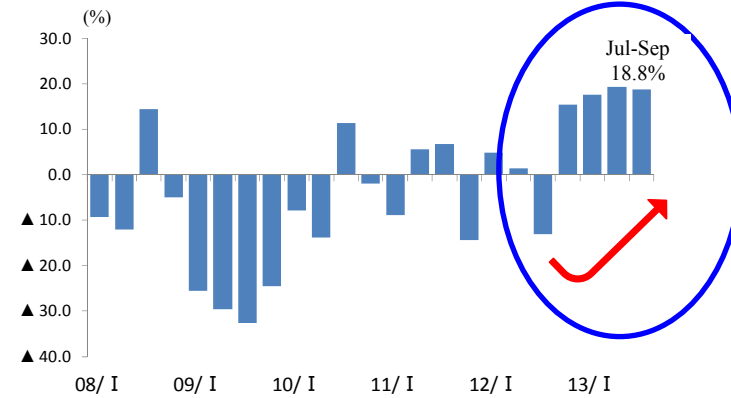
Main Financial Figures

The State of Economy in Nagano Prefecture

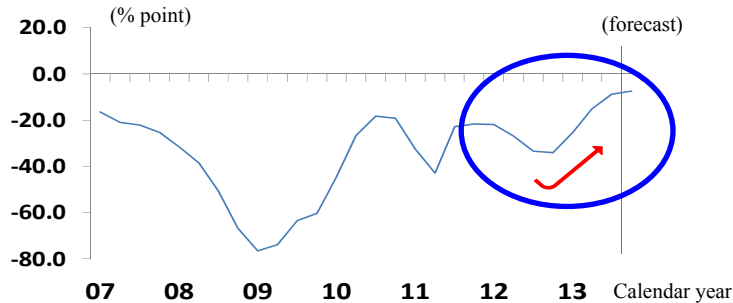
Composite index (NCI)



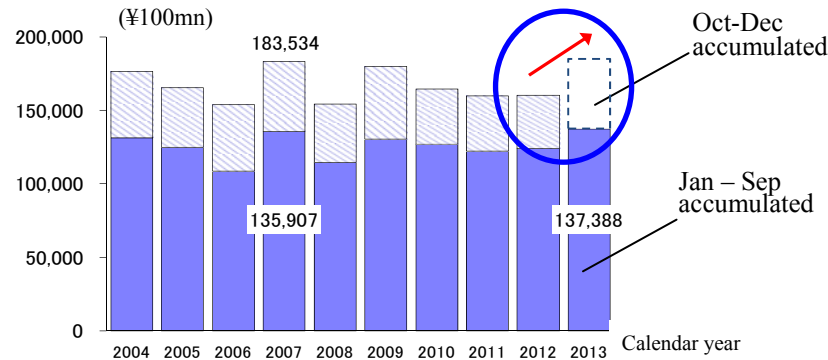
The change in increase-decrease ratio of new housing starts (YoY)



Diffusion index



Contract amount of public works projects

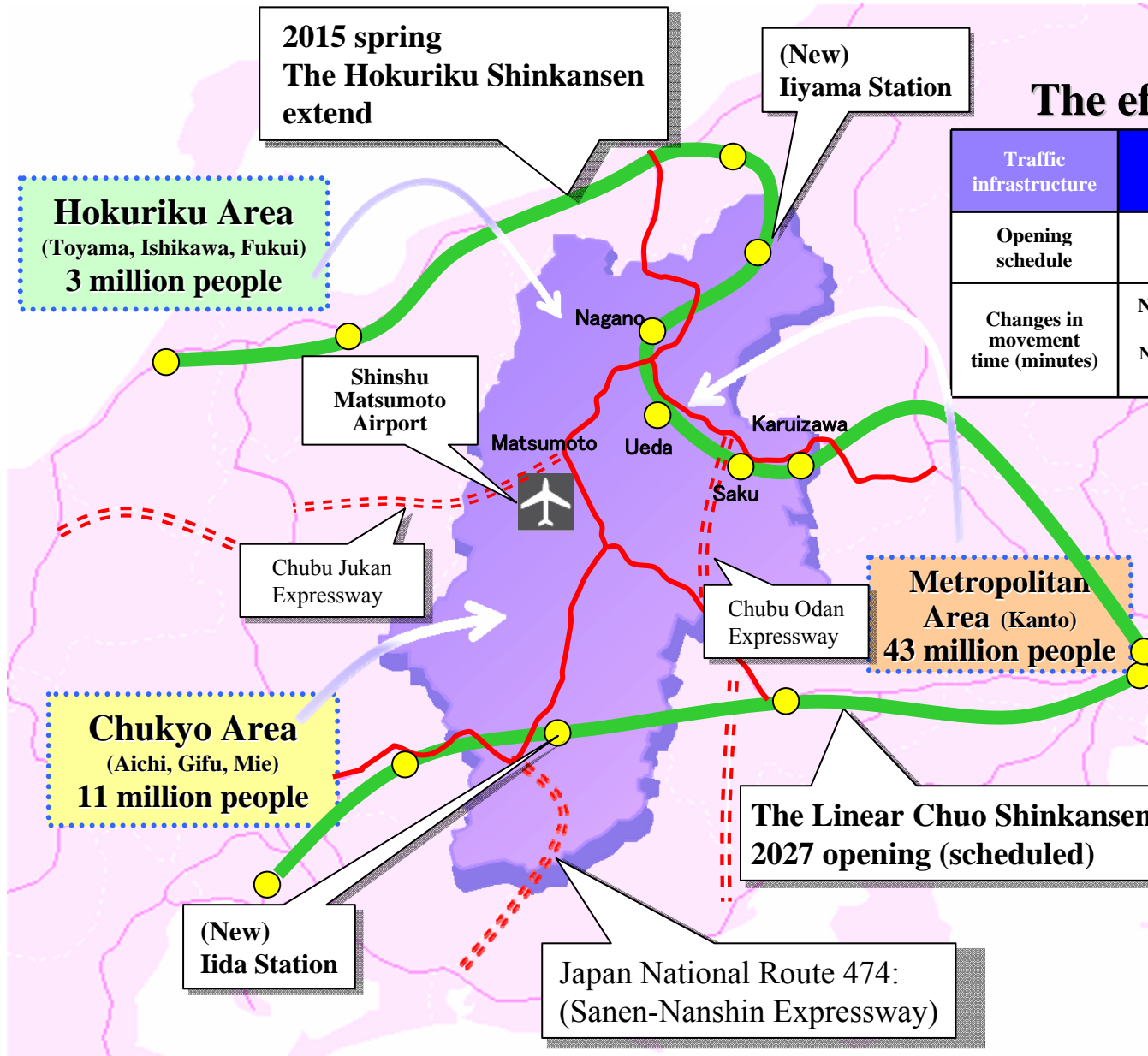


Potential growth in asset management needs

- Amounts of savings per household (Two-or-more-person households)
15th rank in Japan
(¥16,353 thousand as of 2009)
- Over 65 population
15th rank in Japan
(571 thousand as of 2010)

※Source: Statistics Bureau

Traffic Infrastructure Surrounding Nagano



The effect of time shortening

Traffic infrastructure	The Hokuriku Shinkansen	JNR 474	Linear Chuo Shinkansen
Opening schedule	2015 spring	2020s (request)	Around 2027
Changes in movement time (minutes)	Nagano - Toyama (170⇒45) Nagano - Kanazawa (205⇒60)	Iida - Hamamatsu (150⇒90)	Iida - Tokyo (290⇒40) Iida - Nagoya (137⇒20)

Potential effect

Population growth by domiciliation/two area residence

Promotion of establishment of new business facilities

Activation of physical distribution

Increase in domestic/overseas personnel exchange etc.

Corporate Banking

◆ Reinforcement of the business base in neighboring Nagano

● Bottoming out in business loans in Nagano

- Increase in business loans to broad corporate customers with lower credit rank
 - **3 strategic products** (new increase)
 - 1H12: ¥19.1bn ⇒ 2H12: ¥28.2bn ⇒ 1H13: ¥29.7bn
 - New product “Tag” for small-sized companies
 - ⇒ Started in Sep 13 (1H13: 5 cases)
- Support for customers’ business improvements and growth

- “Shinshu Rehabilitation Network Meeting” organized by the Bank was awarded the prize from the Kanto Finance Bureau
- Established “Shinshu Future Support Fund (¥3.0bn)”

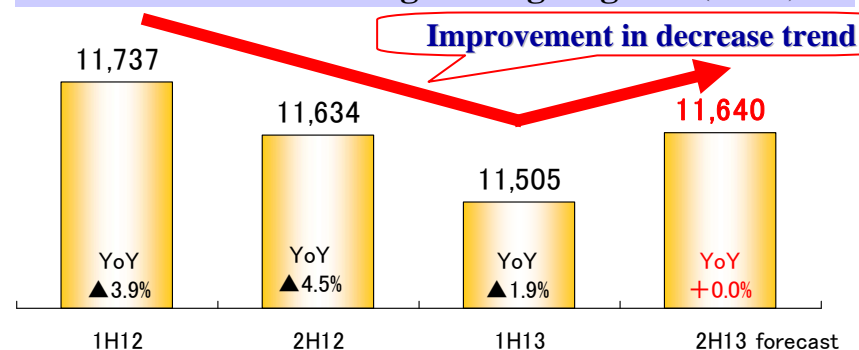
➢ Reinforcement of solution-providing businesses

- **401K-contracted companies** (as of Sep 13) : **406**
- **M&A: 16 cases** (FY10 ~ 1H13)
- **Business succession: 66 cases** (FY10 ~ 1H13)
 - ⇒ **M&A/Business succession related loans: ¥11bn**
- **Densai contracts: 7,116** (FY10 ~ 1H13)
 - (Densai: electronically recorded monetary claims)
 - ⇒ **5,831 transactions in 1H13 (85% share in Nagano)**

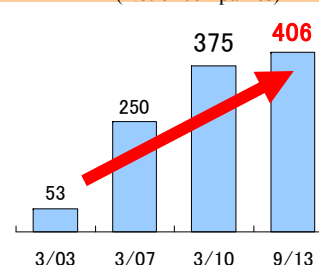
● Support for the creation of new businesses

- Support for sixth sector industrialization
 - Established “Shinshu Agriculture Innovation Fund” (¥1.0bn) with Nagano-ken JA Bank
- Feed-in Tariffs Scheme for renewable energy related loans
 - ⇒ **¥5,851mn** (new increase) / **115 cases** (1H13)
- Tackling to growth area (medical area)
 - The Bank’s share of loans to medical practitioners (excl. dentists) in Nagano: about 80% (FY08 ~ 1H13 average)

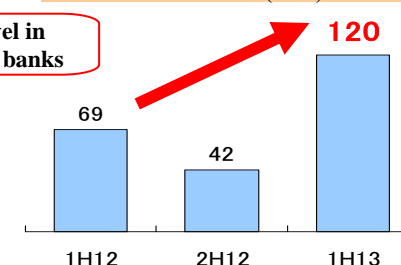
Business loans in neighboring Nagano (¥100mn)



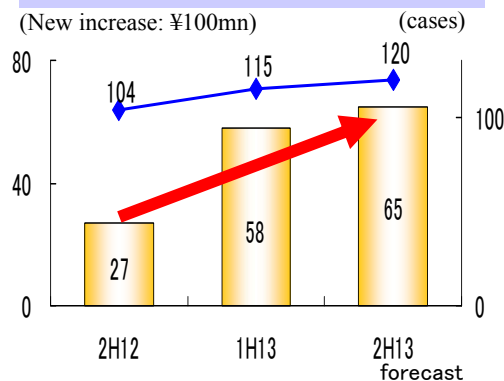
401K-contracted companies (No. of companies)



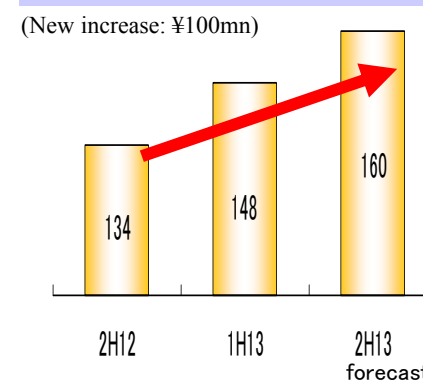
Profit on business succession and M&A (¥mn)



Renewable energy related loans



Medial/nursing care related loans



Personal Banking

◆ Progress in lifetime transactions by applying the life stage strategy

● Increase in consumer loans

➤ Housing loans: acquiring the last-minute surge in demand ahead of the tax increase

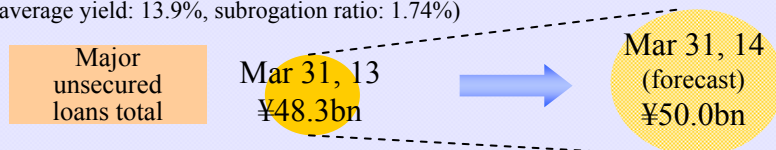
- 12 plazas cover whole area in Nagano
- Branches in Kanto area cover whole area of JR Chuo-line
- Flexible correspondence to long-term loans by tie-up with Zenkoku Hoshu Co., Ltd. (guaranty corporation for housing loans)

➤ Expansion of unsecured loans, high profit products

- **"Kanta-kun card"** (outstanding balance)

Sep 12: ¥13.8bn ⇒ Mar 13: ¥14.1bn ⇒ **Sep 13: ¥14.7bn**

(average yield: 13.9%, subrogation ratio: 1.74%)



● Sustainable growth in fees & commissions

➤ Expanding the customer base by NISA

Acquisition of 20 thousand accounts in 1H13
(final target: 120 thousand accounts)

⇒ low risk products for beginners (scheduled in 2H13)

➤ Sale of investment trusts through Internet Banking

Expansion of investment trust sale through low cost channel

➤ Stepping in corporate customers, corporate owners

Expansion of structured bond sale through Hachijuni Securities Co., Ltd. (intermediary services)

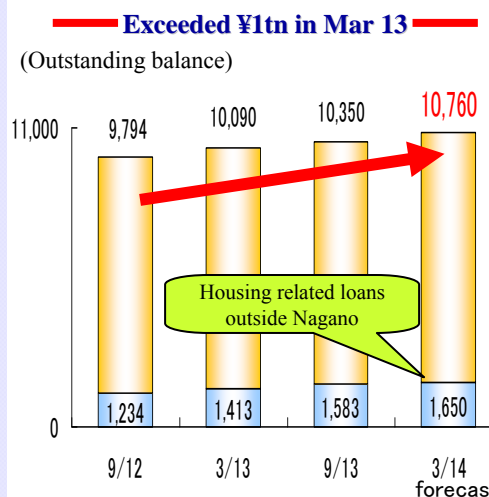
● Reinforcement of inheritance business by upgrading services for elderly persons

➤ Deposits for education funds donation

213 accounts, balance of deposits: ¥1.8bn in 1H13

➤ New type of time deposits (inheritance/pension): scheduled in 2H13

Consumer loans (¥100mn)



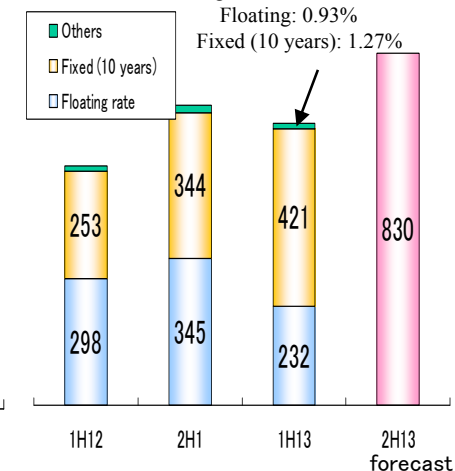
Housing loans

(new increase: ¥100mn)

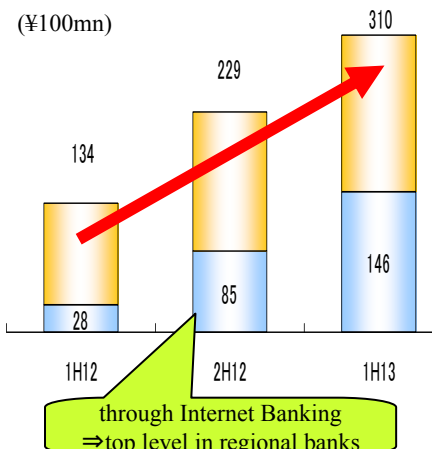
Average interest rate in 1H13

Floating: 0.93%

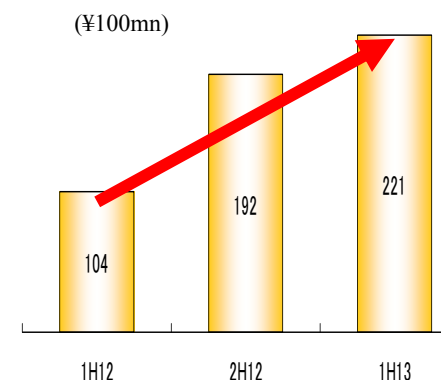
Fixed (10 years): 1.27%



Investment trusts sales

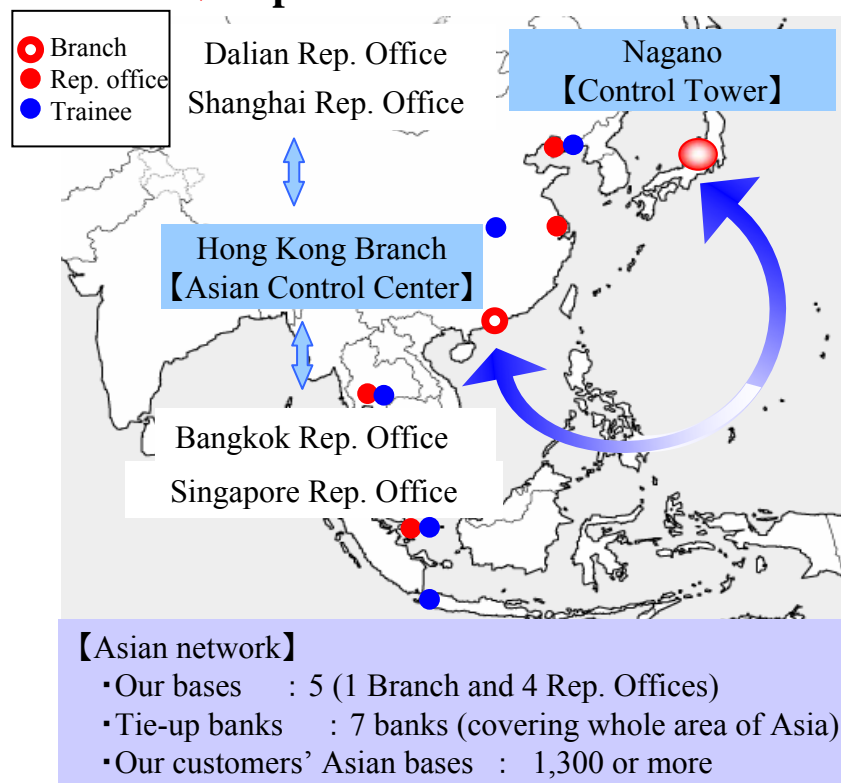


Structured bond sales



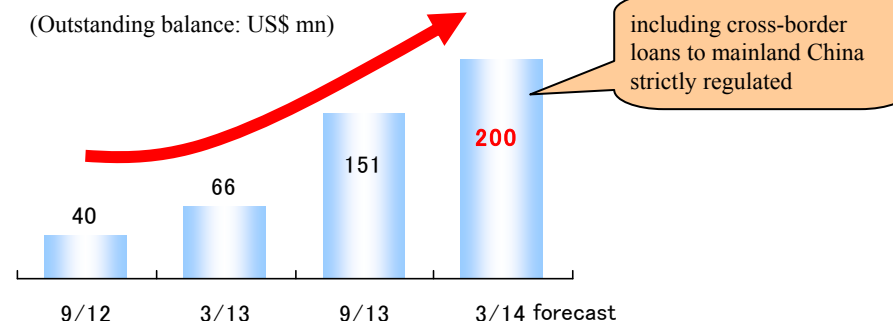
International Business

◆ Expansion of Asian business focusing on Hong Kong Branch, as an Asian control center



● Cross-border loans in Hong Kong Branch

(Outstanding balance: US\$ mn)



- Cross-border loans in Japan: **14 countries, US\$155mn** (as of Sep 13)
- Standby letters of credit: **US\$47mn** (as of Sep 13)
- Loans under BoJ's Fund-Providing Measure: **US\$205mn** (as of Sep 13)
- Meeting the financial needs in overseas by using Credit Guaranty Corporation (CGC)
 - Guaranty associated with special L/C (2 cases/¥61mn in 1H13)
Standby letters of credit guaranteed by CGC
 - Guaranty related to foreign investment (1 case/¥200mn in 1H13)
Guaranteeing foreign direct investment made by our customers

◆ Flexible correspondence to global financial needs

● Handling expansion of foreign currencies

Korean won, New Taiwan dollar, Malaysian ringgit, Philippine peso, Mexican peso, Indonesia rupiah, Indian rupee, Vietnam don, Brazil real

● Tie-ups with foreign banks

Industrial and Commercial Bank of China	Whole China
Bank of China	
Standard Chartered Bank	Whole Asia
KASHIKORNBANK	Thai
Australia and New Zealand Banking Group Limited	Vietnam
Credit Agricole Corporate and Investment Bank	India/Thai
PT Bank CIMB Niaga Tbk	Indonesia

● Employment of the foreigner: 1 staff

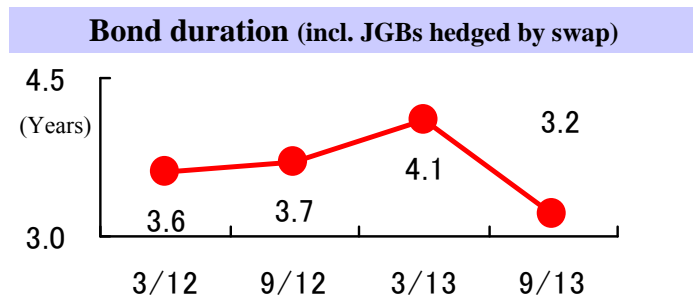
● Staff training by dispatching trainees

Dalian	Bank of Tokyo-Mitsubishi UFJ
Singapore	Mizuho Bank
Bangkok	KASHIKORNBANK (2 trainees)
Jakarta	PT Bank CIMB Niaga Tbk
New York	JETRO
Düsseldorf	Bank of Tokyo-Mitsubishi UFJ
Wuhan	(Supporting our customers)

Diversification of Market Investment

◆ Yen bonds investment

- Use of derivatives as the risk hedge for interest rate rise
(investment into asset swap)
- Investment into floating-rate JGBs and inflation-protected JGBs
Taking care of interest rate rise while anticipating stable low interest rate



◆ Securities investment

(¥mn)

	1H12	2H12	1H13
Gains/losses related to bonds (JGBs etc.)	2,786	2,710	4,823
P/L on yen bonds sale	2,845	2,016	3,239
P/L on foreign bonds sale	109	394	▲58
P/L on J-REIT sale	▲184	299	1,089
Gains/losses related to stocks	▲2,615	2,099	1,447
P/L on stock & ETF sale	78	553	1,562
Valuation gains/losses	107,356	206,234	200,814
Yen bonds	46,870	71,393	51,361
Foreign bonds	4,518	5,135	1,855
J-REIT	▲1,993	5,569	2,121
Stocks	60,084	122,974	143,833
Other alternative investments (see right corner)	▲1,175	341	1,291

◆ Diversification of asset allocation (other alternative investments)

- Hedge funds investment
 - Careful selection of high transparent funds
- Investment into non-listed REIT, real estate funds
 - From real estate mezzanine to real estate equity
- Private equity investment
 - Investment into ventures, buyouts, distressed
- Investment focusing on currency basis swap spread
 - Profit from currency basis difference between long-term and short-term at Australian dollar/Japanese yen
- Tackling to Tri-Party repos
 - Utilization of government bonds which are not scheduled to sale
- Starting investment into infrastructure-related funds
(scheduled in 2H13 or later)
 - Securing stable profit for the diversification of investment

◆ Balance of other alternative investments

(¥100mn, excl. valuation gains/losses)

	9/12	3/13	9/13
Hedge funds	213	192	173
Non-listed REIT, real estate funds	49	71	105
Private equity investment	42	43	44
Currency basis swap spread investment trusts	—	50	150
Tri-Party repos	—	100	300

◆ Profit on other alternative investments

(¥mn)

	1H12	2H12	1H13
P/L on sale and redemption	▲404	▲628	▲409
Interests and dividends	257	1,067	771

Progress of the Long-Term Management Plan

Items	The end of FY14 targets	1H13 results
Actual net business profit	¥40.0 bn	(interim) ¥19.1 bn (full year forecast) ¥34.0 bn
Net income	¥20.0 bn	(interim) ¥15.3 bn (full year forecast) ¥25.0 bn
NPL ratio based on the Financial Revitalization Law	3.5%	3.19%
Tier 1 capital ratio (Basel III)	16%	(preliminary) 14.66%
OHR	50% level	61.06%

◆ Branch revolution to make a strong sales-promotion power ~ Target: OHR 50% level ~

● Further slimming of deposit/remittance/transfer operation

- Realizing “paper-less” “process-less” “manual-less” operation by renewal and sophistication of branch operational machine
- Progressing in centralization of many kinds/small volume operation

● Zero-operation in clerical work of loan operation

Aiming for zero operation in branches by promoting the systemization such as “Loan Documents Making Support System”

● Reinforcement of sales promotion by utilizing IT

Start of mobile tablets use by sales staff

● Slimming of branches operation by increasing non face-to-face contacts

No. of Internet Banking contracts with individual customers in Sep 13 : exceeded 320 thousand

➤ Further reduction of back office operation

Fixation of staff reduction conditions

(clerical work staff ▲222 (FY08 ~ 12))

Carrying out new procedure of operation

➤ Reduction of clerical work of loan operation

140 staff burden ⇒ zero operation

➤ Realization of flexible network strategy

Slimming/restructuring of existing branches

2 branches in Okaya City ⇒ 1 branch (scheduled in FY14)

Arrangement of branch allocation suited to market conditions

Outline of the 1st Half of FY2013
financial results (non-consolidated)

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Management Plan

Main Financial Figures

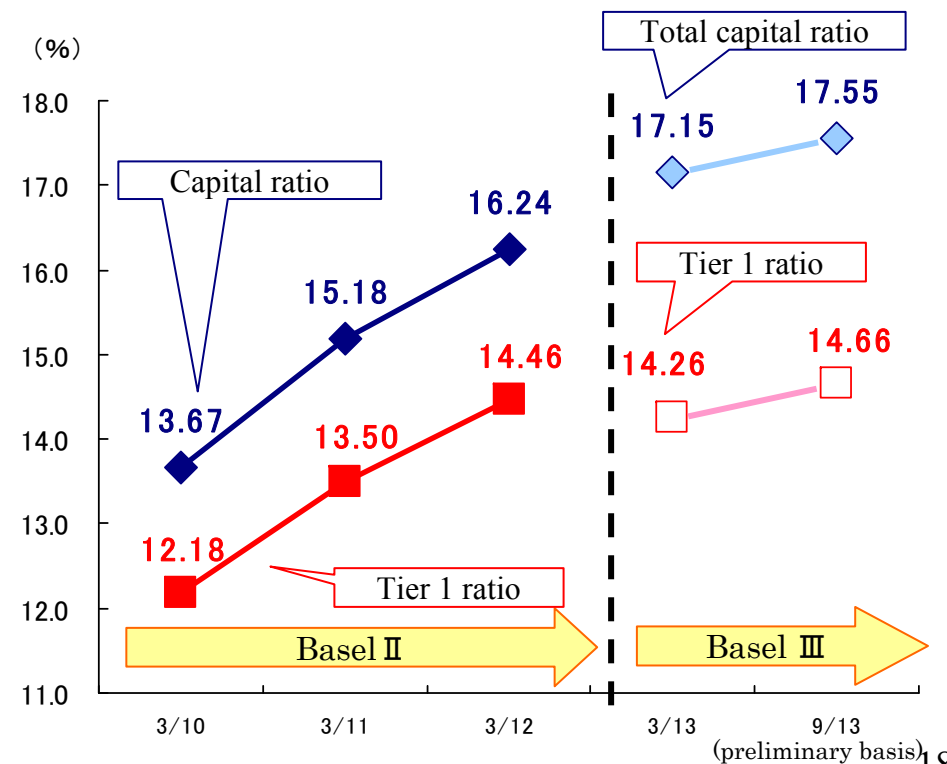
Capital (non-consolidated)

- From the end of FY12, the Bank's capital ratio was based on new Basel III standards as a bank subject to international standards.
- Total capital ratio (non-consolidated) by Basel III standards was 17.55%, Tier 1 ratio was 14.66%, CET1 ratio (Common Equity Tier 1 Capital Ratio) was 14.66% (preliminary basis).

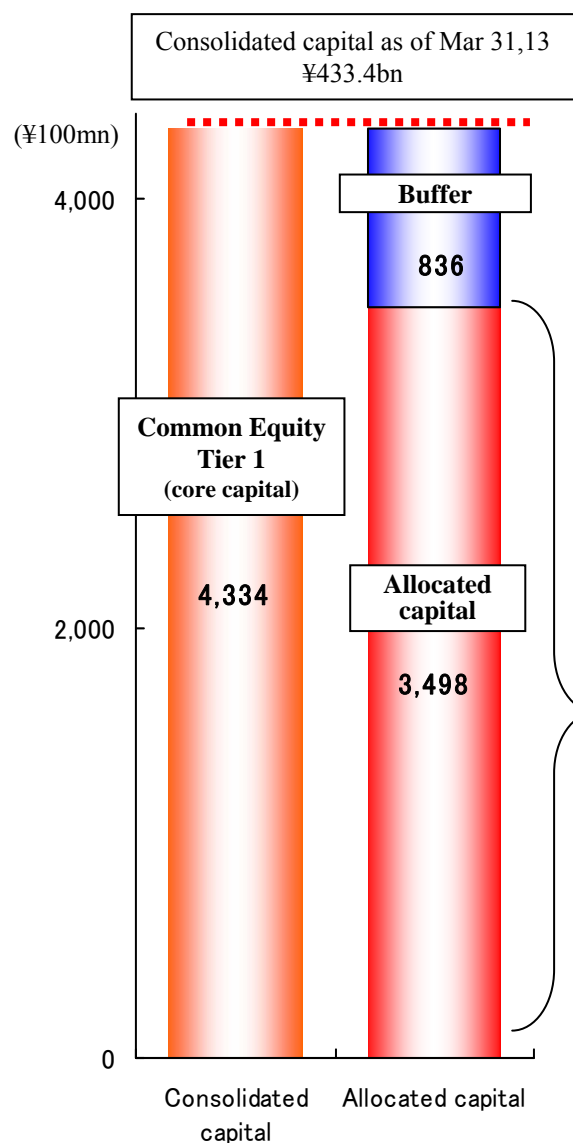
(¥100mn, %)

Basel III standards	3/13	9/13 (preliminary basis)	Inc/Dec
Total capital ratio	17.15%	17.55%	+0.40
Tier 1 ratio	14.26%	14.66%	+0.40
Common equity tier 1 capital ratio	14.26%	14.66%	+0.40
Total capital	4,860	4,986	+125
Tier 1	4,041	4,164	+123
(Common equity tier 1)	(4,041)	(4,164)	+123
Tier 2	818	821	+2
Risk weighted assets	28,328	28,402	+74
Credit risk	26,517	26,601	+84
Operational risk	1,811	1,801	▲9

Changes in capital ratio (non-consolidated)



2H13 Implementation of Capital Allocation (consolidated)



【Grounds of capital allocation】

➤ Domestic loans

The same level as 1H13, reflecting the recent risk amount results despite expecting a risk amount increase by aggressive loan provision

➤ ALM

The same level as 1H13, reflecting the risk increase factor (lengthening of core deposit duration) disappeared.

➤ Market-related, cross-shareholdings

- Market-related: the same level as 1H13, reflecting securities investment mainly to yen bonds
- Cross-shareholdings: ▲¥2.0bn from 1H13, reflecting the decrease in risk amount
(Risk amount in cross-shareholdings: “VaR – valuation gains/losses”, the smallest amount is zero
The expected lower price of stock market is around ¥10,000 by considering the lowest price in the past year.)

➤ Buffer

Preparation for providing loans to local companies in case of unexpected change of conditions

	2H13 allocated capital	1H13 allocated capital	Inc/Dec	Risk amount results (9/13)
Total (¥100mn)	3,498	3,555	▲57	2,187
Credit risk (credit risk of loans)	860	860	0	583
Interest rate risk (interest rate risk of loans and deposits)	500	500	0	356
Market-related	1,510	1,510	0	765
Cross-shareholdings	190	210	▲20	6
Operational risk	145	145	0	145
Consolidated subsidiaries	293	330	▲37	330

Credit risk	Interest rate risk	Price risk
<input type="checkbox"/> Holding period: 1year <input type="checkbox"/> Confidence interval: 99.9%	<input type="checkbox"/> Holding period: 6 months (note) <input type="checkbox"/> Confidence interval: 99.9%	<input type="checkbox"/> Holding period: 6 months (note) <input type="checkbox"/> Confidence interval: 99.9%

Note: transaction for trading etc.: 10 business days, cross-shareholdings: 1 year

Credit Costs, Nonperforming Loans, Body Risk

Credit costs (¥100mn, %)					NPL (based on the Financial Revitalization Law) (¥100mn, %)				
	FY11	FY12	FY13 forecast			FY11	FY12	FY13 forecast	
			1H13					1H13	
Transfer to general reserve for possible loan losses	▲32	▲27	▲48	▲58	Bankrupt assets	292	246	180	160
Disposal of NPL	111	33	17	27	Doubtful assets	1,013	969	970	960
Recoveries of written-off claims	4	0	0	0	Substandard assets	344	334	277	270
Credit costs	75	5	▲31	▲30	Total	1,649	1,549	1,429	1,390
Credit costs ratio ※	0.17	0.01	▲0.14	▲0.06	NPL ratio	3.82	3.48	3.19	3.10
					After partial direct charge-off ※	3.40	3.16	2.95	

※Credit costs ratio: credit costs/average balance of total loans

※The above figures of FY12 and 1H13 were the revised figures if the item of reversal of allowance for loan losses was not used.

※Partial direct charge-off was not executed.

➤ Changes in body risk

~ Grasp of impact on term's profit by VaR measurement using shorter confidence interval than comprehensive risk management~
(trial calculation started in Apr 2009)

	Objectives	Target risk	VaR					
			Confidence interval	Holding period				
Body risk measurement	Grasp of impact on term's profit	"Body risk": the risk that potential losses having impact on net business profit will happen.	85 %	Half year				
(Units: ¥100mn)			4/13	5/13	6/13	7/13	8/13	9/13
Domestic loans (credit risk)			29	28	29	28	27	57
Cross-shareholdings stock (write-down risk)			7	5	8	6	9	6
Total			37	33	37	34	36	63

※ "An upside risk in credit costs" and "a write-down risk in cross - shareholdings" were targeted because two items have large impact on term's profit.

Yield, Interest Margin

Yield and margin (all offices) (%)											
	FY09		FY10		FY11		FY12		FY13 forecast		From FY12
	1H		1H		1H		1H		1H		
Yield	1.67	1.64	1.55	1.53	1.48	1.47	1.39	1.37	1.32	1.30	▲0.07
Funding costs	0.21	0.19	0.15	0.15	0.14	0.14	0.12	0.13	0.14	0.14	+0.01
Interest margin	1.46	1.44	1.39	1.38	1.33	1.33	1.26	1.24	1.18	1.16	▲0.08
Yield and margin (domestic) (%)											
Yield	1.62	1.60	1.52	1.50	1.45	1.44	1.35	1.33	1.28	1.25	▲0.07
Yield on loans	1.85	1.81	1.68	1.64	1.54	1.53	1.44	1.42	1.33	1.31	▲0.10
Yield on securities	1.29	1.29	1.39	1.35	1.36	1.34	1.30	1.27	1.31	1.30	+0.02
Funding costs	0.19	0.18	0.15	0.14	0.13	0.12	0.11	0.11	0.12	0.12	+0.00
Yield on deposits	0.17	0.16	0.11	0.09	0.06	0.05	0.04	0.04	0.04	0.03	▲0.00
Interest margin	1.42	1.41	1.37	1.36	1.32	1.32	1.24	1.21	1.15	1.13	▲0.08

Main Figures in Corporate and Personal Banking

Business loans (Half-year average balance: ¥100mn)				
	1H12	2H12	1H13	2H13 forecast
Neighboring Nagano (Nagano, Niigata and Gifu)	11,737	11,634	11,505	11,640
For SMEs	9,360	9,444	9,026	—
Outside Nagano (Tokyo, Saitama, Gunma, Aichi and Osaka)	16,448	16,910	17,159	17,320
Loans guaranteed by CGC ※ (outstanding balance)	3,112	3,111	3,027	—
Profit on fees and commissions (¥mn)				
Derivatives	100	125	73	115
Syndicated loans, private placement bonds, factoring	681	528	469	552
M&A, business matching etc.	161	139	321	295
Total	943	793	864	962
401K plan (No. of companies, ¥mn)				
401K-contracted companies	396	401	406	414
Financial assets ※ (outstanding balance)	34,043	36,279	37,453	38,052
Investment type products	6,220	7,986	8,466	8,866
Deposits	27,822	28,293	28,986	29,186

※CGC: Credit Guaranty Corporation

※Financial assets: a part of fund assets of participant companies deposited with the Bank

※FIIS: Financial instruments intermediary service

Personal loans (Outstanding balance: ¥100mn)				
	1H12	2H12	1H13	2H13 forecast
Consumer loans	9,794	10,090	10,350	10,760
Housing related loans	9,014	9,319	9,582	9,980
Investment type products (Outstanding balance: ¥100mn)				
Public bonds	3,236	2,918	2,574	2,574
(new increase)	(81)	(76)	(109)	(150)
Investment trusts	1,503	1,753	1,673	1,840
(new increase)	(134)	(229)	(310)	(474)
Foreign currency deposits	267	302	274	287
Life insurance (market price basis)	2,386	2,673	2,856	3,142
(new increase)	(233)	(211)	(229)	(227)
FIIS ※	135	172	216	300
(new increase)	(72)	(155)	(145)	(205)
Profit on investment type products (¥mn)				
Public bonds	29	32	46	64
Investment trusts	562	758	804	1,128
Trust fees	371	392	421	408
Foreign currency deposits	249	328	320	377
Life & non-life insurance	749	824	761	750
FIIS ※	90	193	277	500
Total	1,679	2,135	2,211	2,819

Outstanding Balance of Securities

Outstanding balance of securities (cost basis)						(¥100mn)	Direction of 2H13
		9/11	3/12	9/12	3/13	9/13	
Bonds	Interest-bearing JGBs	7,660	8,065	8,711	9,685	8,850	→
	Floating-rate JGBs	2,036	1,889	1,808	1,927	1,878	→
	Inflation-protected JGBs	800	834	740	706	638	→
	Other domestic bonds	3,103	3,452	3,640	3,268	3,345	→
	Yen-denominated securitized products	34	33	0	0	0	→
	Structured bonds etc.	142	122	147	67	34	→
Domestic securities	Domestic stocks	1,151	1,176	1,105	1,118	1,113	↗
	Domestic ETF	15	25	28	42	49	↗
	J-REIT	198	183	171	163	149	→
	Other investment trusts	90	91	99	119	236	↗
	Union-type of funds etc.	86	113	108	119	157	↗
	Hedge funds	164	173	169	139	118	↗
Foreign securities	Hedge funds	44	47	44	53	55	→
	Yen-denominated foreign bonds	1,113	1,030	887	733	582	↘
	Foreign stocks, ETF etc.	27	33	24	25	26	↗
	Foreign currency-denominated bonds	1,022	1,410	1,688	2,424	2,562	↗
	Foreign currency-denominated securitized products	0	0	0	0	0	→
Total		17,693	18,684	19,375	20,593	19,798	↗